

UDAYSHIVAKUMAR INFRA LIMITED
(Formerly known as UDAYSHIVAKUMAR INFRA PRIVATE LIMITED)
Registered office: 1924A/196, Banashankari Badavane,
Near Nh-4 Bypass Davangere Karnataka India- 577005



CIN: U45309KA2019PLC130901
Website: www.uskinfra.com

Email Id: cs@uskinfra.com
Telephone No: +918192297009

Date: 14.08.2023

To, BSE LTD Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, Mumbai- 400001 BSE SCRIP CODE: 543861	To, National Stock Exchange of India Ltd Exchange Plaza, Bandra- Kurla Complex, Sandra (E), Mumbai – 400051 NSE EQUITY SYMBOL: USK
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ISIN: INE0N0Y01013

Dear Sir,

Sub: Outcome of Board Meeting held on 14th August, 2023

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company was held today i.e. Monday, 14th August 2023, which commenced at 3:30 p.m. and concluded at 7.40 p.m. In the said meeting, the following agenda as were approved by the Board, amongst other things:

1. Unaudited Financial Results for the quarter ended 30th June 2023

Pursuant to Regulations 30, 33 & 52 of SEBI Listing Regulations, we are enclosing herewith the following documents:

- a. Unaudited Financial Results (Standalone) for the quarter ended 30th June 2023
- b. Auditors' Report on the Unaudited Financial Results (Standalone) for the quarter ended 30th June 2023;

Highlight of the financial results:

1. The quarter results of the company's performance displayed strong momentum, anchored by Undertaking Civil Contracts, NH and PWD Road Constructions, Canal Constructions, Industrial Area Development, Smart City Road Development., etc. as mentioned in the report.

2. 30th June 2023 Quarter Revenue was INR 11,656.05 Lakhs down by -4.02 % over the Previous quarter INR 12,143.79 Lakhs.
3. EBITDA for this quarter stood at INR 951.73 Lakhs, an decrease of 5.31 % over the last quarter of INR 1005.14 Lakhs
4. Supply of Materials and Services down by 12.49% to a record INR 11,933.90 Lakhs.

We hereby request you to take the above information on record.

Thanking you,

Yours faithfully,
For **Udayshivakumar Infra Limited**

Bharti
Ramchandani

 Digitally signed by Bharti Ramchandani
DN: CN = Bharti Ramchandani, C = IN,
S = Karnataka, O = Personal
Date: 2023.08.14 19:45:06 +05'30'

Bharti Ramchandani
Company Secretary
FCS 11651
Ph: 8884990800

**LIMITED REVIEW REPORT ON FIRST QUARTER ENDED JUNE 30, 2023, UNAUDITED
FINANCIAL RESULTS OF UDAYSHIVAKUMAR INFRA LIMITED PURSUANT TO REGULATION
33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,
The Board of Directors,
Udayshivakumar Infra Limited
(Formerly known as Udayshivakumar Infra Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **Udayshivakumar Infra Limited** (formerly known as Udayshivakumar Infra Private Limited) ("The Company") for the first quarter ended June 30, 2023 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could



become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani

Ashutosh Biyani
Partner
M. No - 165017
Date - 14/08/2023
Place - Mumbai
UDIN No - 23165017BGXEZT3064



UDAYSHIVAKUMAR INFRA LIMITED
(Formerly known as Udayshivakumar Infra Private Limited)
(CIN : L45309KA2019PLC130901)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	11,656.05	12,143.79	4,188.47	28,689.81
	(b) Other Income	39.56	16.02	4.88	100.90
	Total Income (a+b)	11,695.61	12,159.81	4,193.35	28,790.70
2	Expenses				
	(a) Cost of materials consumed	2,159.35	1,504.32	1,255.03	5,853.58
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,438.81	422.89	-758.00	-1,125.41
	(c) Construction & Operating Expense	9,512.38	8,733.22	3,235.57	19,820.39
	(d) Employee benefits expense	248.79	122.90	46.28	372.15
	(e) Finance costs	112.18	196.55	96.02	428.47
	(f) Depreciation and amortisation expense	149.01	192.66	0.00	639.21
	(g) Other expenses	262.16	371.33	16.30	651.01
	Total expenses	11,005.06	11,543.88	3,891.19	26,639.40
3	Profit/(Loss) before exceptional items and tax (1-2)	690.54	615.93	302.16	2,151.30
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax	690.54	615.93	302.16	2,151.30
6	Tax Expenses				
	- Current tax	173.81	155.06	76.05	541.48
	- Deferred tax	-	-6.29	-	-11.60
	-Short Provision for Income Tax of Earlier Year	-	-	-	16.69
	Total Tax Expenses	173.81	148.77	76.05	546.58
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	516.73	467.16	226.10	1,604.72
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-
9	Profit/ (Loss) for the period	516.73	467.16	226.10	1,604.72
10	Other Comprehensive Income				
	A (i) Amount of Items that will not be reclassified to profit or loss	-	-2.87	-	-2.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.72	-	0.70
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income Net of taxes	-	-2.15	-	-2.09
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	516.73	465.01	226.10	1,602.64
12	Details of Equity Share capital				
	Paid Up Share Capital	5,535.71	5,535.71	3,650.00	5,535.71
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00
13	Other Equity				8,883.59
14	Earning per share(of Rs. 10/- each)(not annualised):				
	Weighted average number of equity shares used as denominator for calculating EPS (Nos.)	5,53,57,142	3,66,54,990	3,65,00,000	3,66,54,990
	(a) Basic EPS	0.93	1.27	0.62	4.37
	(b) Diluted EPS	0.93	1.27	0.62	4.37



Notes:-

- 1 The above audited financial results for the quarter ended June 30, 2023 ('the Statement') of Udayshivakumar Infra Limited (formerly known as Udayshivakumar Infra Private Limited) ('the Company') which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and thereafter approved by the Board of Directors in their respective meetings held on August 14, 2023
- 2 These financial results are prepared in accordance with the Companies Indian Accounting Standards Rules 2015 (as amended) (" Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognized accounting practices and policies to the extent applicable.

- 3 The Company's share in the income and expenses of the one joint operations is as under:- (Rs. In Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
Revenue (including other income)	2,185.61	1586.63	-	1586.63
Expenses (including income tax expense)	2,205.55	1596.06	-	1596.06
Share of profit/(loss) in joint operations	(19.93)	(9.43)	-	(9.43)

The above financial information for the quarter ended June-2023 is solely based on management accounts and has not been subjected to review/ audit by any auditor. The management include the profit/loss of the joint operation in financial statements on annual basis.

- 4 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per Ind AS-108 "Segment Reporting" not applicable. Hence no separate information for segment wise.
- 5 As the Company has listed on the National Stock Exchange of India Limited and Bombay Stock Exchange w.e.f 3rd April, 2023, and the Company prepared the financial results for the first quarter of the current financial year and last quarter and year ended of the previous financial year along with the Limited Review Report. However, comparative figures of quarter ended June 30, 2022 have been restated by the Management of the Company and prepared by exercising necessary due diligence to ensure that the financials reflect true and fair view of Company affairs.

The company has made the Initial Public Offer of 1,88,57,142 equity shares of face value of Rs. 10 each at an issue price of Rs. 35 each aggregating to Rs.65,99,99,970 which is fully subscribed and shares were allotted on March 29, 2023 as per Basis of allotment . The utilization of IPO proceeds is summarized below:

Objects of the issue as per Prospectus	Proceeds received	(Rs. In Lakhs)		
		Issue Expense	Utilization upto	Unutilized upto
		30.06.2023	30.06.2023	30.06.2023
Funding incremental working capital requirements of our Company	4,500.00	-	2,091.33	2,408.67
General corporate proceeds	2,100.00	508.67	1,000.00	591.33

The current paid up share capital of the Company is Rs. 55,35,71,420/- consists of 5,53,57,142 Equity Shares of Rs.10 each.

- 6 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 7 There are no Investors Complaints pending as on June 30, 2023.



Date - 14/08/2023

Place: Davangere, Karnataka

For and on the behalf of Board of Directors

UDAYSHIVAKUMAR INFRA LIMITED

Mr. Udayshivakumar Rajanna

Managing Director

DIN: 05326601