

UDAYSHIVAKUMAR INFRA LIMITED
(Formerly known as UDAYSHIVAKUMAR INFRA PRIVATE LIMITED)
**Registered office: 1924A/196, Banashankari Badavane,
Near Nh-4 Bypass Davangere Karnataka India- 577005**



CIN: L45309KA2019PLC130901
Website: www.uskinfra.com

Email Id: cs@uskinfra.com
Telephone No: +918192297009

Date: 14.02.2024

To, BSE LTD Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, Mumbai- 400001 BSE SCRIP CODE: 543861	To, National Stock Exchange of India Ltd Exchange Plaza, Bandra- Kurla Complex, Sandra (E), Mumbai – 400051 NSE EQUITY SYMBOL: USK
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ISIN: INE0N0Y01013

Dear Sir,

Sub: Outcome of Board Meeting held on 14th February, 2024

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company was held today i.e. Wednesday, 14th February, 2024, which commenced at 01:30 P.M. and concluded at 04.15 p.m. In the said meeting, the following agenda as were approved by the Board, amongst other things:

1. Unaudited Financial Results for the quarter end and Nine Months ended 31st December, 2023

Pursuant to Regulations 30, 33 & 52 of SEBI Listing Regulations, we are enclosing herewith the following documents:

- a. Unaudited Financial Results (Standalone) for the quarter end and Nine Months ended 31st December 2023
- b. Auditors' Report on the Unaudited Financial Results (Standalone) for the quarter end and Nine Months ended 31st December 2023;

Highlight of the financial results:

1.The Quarter end and Nine Months ended results of the company's performance displayed strong momentum, anchored by Undertaking Civil Contracts, such as NH and PWD Road Constructions, Canal Constructions, Industrial Area Development, Smart City Road Development., NHAI Toll collection etc. as

mentioned in thereport.

2. 31st December 2023 Quarter Revenue was INR 16087.22 .Lakhs increased by 14.64 % over the Previous quarter INR 14,032.04 Lakhs.
3. EBITDA for this quarter stood at INR 1165.19 Lakhs, an increase of 22.43 % over the last quarter of INR 951.73 Lakhs
4. Supply of Materials and Services increase by 22.27 % to a record INR 14270.88 Lakhs.

We hereby request you to take the above information on record.

Thanking you,

Yours faithfully,
For **Udayshivakumar Infra Limited**

Bharti
Ramchand
ani

Digitally signed by
Bharti
Ramchandani
Date: 2024.02.14
16:16:46 +05'30'

Bharti Ramchandani
Company Secretary
FCS 11651
Ph: 8884990800

**LIMITED REVIEW REPORT ON THIRD QUARTER ENDED AND NINE MONTHS
ENDED DECEMBER 31, 2023, UNAUDITED FINANCIAL RESULTS OF
UDAYSHIVAKUMAR INFRA LIMITED PURSUANT TO REGULATION 33 OF SEBI
(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,
The Board of Directors,
Udayshivakumar Infra Limited
(Formerly known as Udayshivakumar Infra Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **Udayshivakumar Infra Limited** (formerly known as Udayshivakumar Infra Private Limited) ("The Company") for the third quarter ended December 31, 2023 and nine months ended December 31, 2023 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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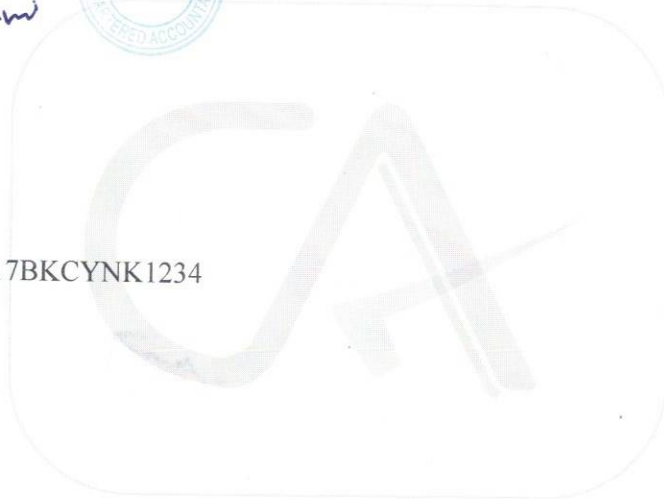


4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani
Partner
M. No – 165017
Date – 14/02/2024
Place - Mumbai
UDIN No - 24165017BKCYNK1234



UDAYSHIVAKUMAR INFRA LIMITED

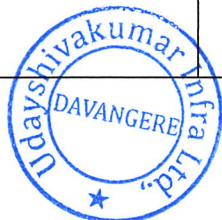
(Formerly known as Udayshivakumar Infra Private Limited)

(CIN : L45309KA2019PLC130901)

Statement of Unaudited Financial Results for the Quarter Ended and Nine Months Ended December 31, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	16,087.22	14,032.04	5884.78	41,775.31	16,546.02	28,689.81
	(b) Other Income	44.97	34.09	31.73	118.62	84.88	100.90
	Total Income (a+b)	16,132.19	14,066.13	5,916.51	41,893.93	16,630.89	28,790.70
2	Expenses						
	(a) Cost of materials consumed	1,613.80	1,553.23	1,175.27	5,326.38	4,349.26	5,853.58
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	229.11	-1,448.83	-175.32	-2,658.53	-1,548.30	-1,125.41
	(c) Construction & Operating Expense	12,657.08	12,625.29	4,219.56	34,794.75	11,087.07	19,820.39
	(d) Employee benefits expense	367.12	280.29	78.97	896.20	249.25	372.15
	(e) Finance costs	131.76	139.11	76.53	383.05	231.91	428.47
	(f) Depreciation and amortisation expense	157.06	151.31	192.66	457.38	446.55	639.21
	(g) Other expenses	99.89	102.53	135.25	464.58	279.68	651.01
	Total expenses	15,255.81	13,402.92	5,702.94	39,663.80	15,095.42	26,639.40
3	Profit/(Loss) before exceptional items and tax (1-2)	876.38	663.22	213.57	2,230.13	1,535.47	2,151.30
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	876.38	663.22	213.57	2,230.13	1,535.47	2,151.30
6	Tax Expenses						
	- Current tax	220.59	173.81	61.26	561.33	462.48	541.48
	- Deferred tax	0.00	-7.32	-	-7.32	-5.31	-11.60
	- Short Provision for Income Tax of Earlier Year	50.69	-	16.69	50.69	16.69	16.69
	Total Tax Expenses	271.28	166.49	77.95	604.70	473.86	546.58
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	605.10	496.72	135.62	1,625.43	1,061.61	1,604.72
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period	605.10	496.72	135.62	1,625.43	1,061.61	1,604.72
10	Other Comprehensive Income						
	A (i) Amount of Items that will not be reclassified to profit or loss	-	-	-	-	0.06	-2.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.70
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income Net of taxes	-	-	-	-	0.06	-2.09
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	605.10	496.72	135.62	1,625.43	1,061.67	1,602.64
12	Details of Equity Share capital						
	Paid Up Share Capital	5,535.71	5,535.71	3,650.00	5,535.71	3,650.00	5,535.71
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Other Equity						8,883.59
14	Earning per share(of Rs. 10/- each)(not annualised):						
	Weighted average number of equity shares used as denominator for calculating EPS (Nos.)	5,53,57,142	5,53,57,142	3,65,00,000	5,53,57,142	3,65,00,000	3,66,54,990
	(a) Basic EPS	1.09	0.90	0.37	2.94	2.91	4.37
	(b) Diluted EPS	1.09	0.90	0.37	2.94	2.91	4.37



1 The above Unaudited financial results for the quarter ended and nine months ended December 31, 2023 ('the Statement') of Udayshivakumar Infra Limited (formerly known as Udayshivakumar Infra Private Limited) ('the Company') which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and thereafter approved by the Board of Directors in their respective meetings held on February 14, 2024.

2 These Unaudited financial results are prepared in accordance with the Companies Indian Accounting Standards Rules 2015 (as amended) (" Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognized accounting practices and policies to the extent applicable.

3 The Company's share in the income and expenses of the one joint operations is as under:- (Rs. In Lakhs)

Particulars	Quarter ended			Year to Date		Year ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31.03.2023
Revenue (including other income)	3,271.84	959.06	0.00	7,106.16	0.00	1586.63
Expenses (including income tax expense)	3,272.57	920.17	0.00	7,094.62	-	1596.06
Share of profit/(loss) in joint operations	(0.73)	38.89	0.00	11.54	-	(9.43)

The above financial information for the quarter ended and nine months ended December-2023 is solely based on management accounts and has not been subjected to review/ audit by any auditor. The management include the profit/loss of the joint operation in financial statements on annual basis.

4 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per Ind AS-108 "Segment Reporting" not applicable. Hence no separate information for segment wise.

5 As the Company has listed on the National Stock Exchange of India Limited and Bombay Stock Exchange w.e.f 3rd April, 2023, and the Company prepared the financial results for the First and Second quarter of the current financial year and year ended of the previous financial year along with the Limited Review Report. However, comparative figures of quarter ended and nine months ended December 31, 2022 have been restated by the Management of the Company and prepared by exercising necessary due diligence to ensure that the financials reflect true and fair view of Company affairs.

The company has made the Initial Public Offer of 1,88,57,142 equity shares of face value of Rs. 10 each at an issue price of Rs. 35 each aggregating to Rs.65,99,99,970 which is fully subscribed and shares were allotted on March 29, 2023 as per Basis of allotment . The utilization of IPO proceeds is summarized below:

Objects of the issue as per Prospectus	Proceeds received	(Rs. In Lakhs)		
		Issue Expense	Utilization upto	Utilization upto
		31-12-2023	31-12-2023	31.12.2023
Funding incremental working capital requirements of our Company	4,500.00	-	3,214.06	3,214.06
General corporate proceeds	2,100.00	508.67	1,000.00	1,508.67

The current paid up share capital of the Company is Rs. 55,35,71,420/- consists of 5,53,57,142 Equity Shares of Rs.10 each.

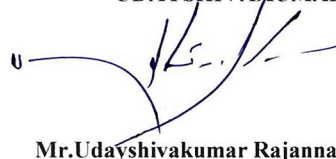
6 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

7 There are no Investors Complaints pending as on December 31, 2023.



For and on the behalf of Board of Directors

UDAYSHIVAKUMAR INFRA LIMITED


Mr. Udayshivakumar Rajanna

Managing Director
DIN: 05326601



Ms. Manjushree S
Executive Director
DIN: 09597357

Date - 14/02/2024

Place: Davangere, Karnataka