UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

Registered Address : HOUSE NO. 229 'SAMHIT, 8TH'A' CROSS, 7THMAIN, M.E.I. LAYOUT , NAGASANDRA POST BANGALORE,KARNATAKA 560073

CIN: U45309KA2019PTC130901 **Email ID**: shivakumardavangere1@gmail.com

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NOTICE OF 02nd ANNUAL GENERAL MEETING.

NOTICE IS HEREBY GIVEN THAT THE 02nd (SECOND) ANNUAL GENERAL MEETING OF 'UDAYSHIVAKUMAR INFRAPRIVATE LIMITED'WILL BE HELD ON MONDAY, 29TH NOVEMBER, 2021 AT THE REGISTERED OFFICE OF THE COMPANY ATHOUSE NO. 229 'SAMHIT, 8TH'A' CROSS, 7THMAIN, M.E.I. LAYOUT, NAGASANDRA POST BANGALORE, KARNATAKA 590008, AT 11.00 A.M.

TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS AS AT 31ST MARCH, 2021 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

NAME	UDAYSHIVAKUMAR RAJANNA
DESIGNATION	MANAGING DIRECTOR
DIN	05326601
ADDRESS	# 1924 A/196, Banashankari Layout, Near N H 4, Vidya-Nagara Davanagere 577005, Karnataka, India

Date: 05th November, 2021
Place: Bangalore

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy, No person shall be appointed as a proxy who is not a member of the Company and qualified to vote or a relative of such member and qualified to vote or a relative of such member, save that a corporation being a member of the Company may appoint as its proxy one of its Directors or officers though not a member of the Company.

2. Proxies in order to be effective should be duly stamped, signed and completed and must be deposited at the registered office of the company not less than forty eight hours before the commencement of the meeting.

   The instructions for filing, stamping, signing and/or depositing Proxy:

   No instrument of Proxy shall be valid unless it is signed by the members/s or by his /her attorney duly authorized in writing or in the case of body corporate, it is executed under its common seal, if any, or signed by its attorney duly authorized in writing, provided that an instrument of Proxy shall be sufficiently signed by any member who for any reason is unable to write his/her name, if his/her thumb impression is affixed thereto and attested by a Judge, Magistrate, Registrar or Sub-Registrar of assurances or Govt. Gazetted officers or any officer of nationalized bank.

   Person appointed as the Proxy shall prove his/her identity at the time of attending the meeting and for the purpose such person shall carry proof of his/her identity via PAN Card, Voters ID or Adhar Card, Driving License or Passport.

   (Proxy Form and Attendance Slip as per act are attached)

3. Members are requested to bring their Attendance Slip along with their copy of Annual report to the meeting.

4. Particulars of the venue of the meeting including route map and prominent Landmark for easy location is attached.

UDAYSHIVAKUMAR INFRAPRIVATE LIMITED
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CIN: U45309KA2019PTC130901 **Email ID** :shivakumardavangere1@gmail.com

DIRECTORS REPORT

To
The Members,
UDAYSHIVAKUMAR INFRA PRIVATE LIMITED,

The Board of Directors of Company wish to present the 02nd Annual Report together with Audited financial statements for the financial year ended on 31st March, 2021. This is the Second Year of the Company.

OPERATIONAL REVIEW AND STATE OF COMPANY'S AFFAIRS:

During the year under review there was revenue from operations amounting to Rs. 2,10,39,67,167.93/- from Sales of Products i.e Jelly and M-sand sale, Lorry and Freight charges, Machine rent, RMC pump charges, RMC sale, Lorry hire charges, receipt from civil contracts and other sales, other income amounted to Rs. 71,15,131.52/-which was earned from interest on bank fixed deposit, insurance claim and discount received. Total revenue including other income during the year amounted to Rs. 211,10,82,299.45/-.

FINANCIAL RESULTS:

For the financial year ended 31st March, 2021 the Company has earned net profit of Rs. 10,44,97,962.94/-.The financial results for the year ending 31st March, 2021 are summarized below:

Amt. in Rupees.

Particulars	Current FY 01st April , 2020 till 31st March, 2021	Previous FY 23rd December,2019 till 31st March, 2020
Revenue from operations	2,10,39,67,167.93	92,20,71,056.37
Other Income	71,15,131.52	34,25,018.57
Total	**2,11,10,82,299.45**	**92,54,96,074.94**
Profit /(Loss) before depreciation and financial expenses	**23,43,10,506**	**8,38,79,950.85**
Financial cost	5,10,75,107.73	1,65,72,829.34
Depreciation and amortization	4,87,63,038.92	2,08,76,139.00

Profit/(Loss) before exceptional items	**13,44,72,358.94**	**4,64,30,982.51**
Exceptional item	-	-
Profit before tax	**13,44,72,358.94**	**4,64,30,982.51**
Current Tax (including Wealth Tax)	3,71,11,356	1,49,59,143.00
Deferred tax Liability/Asset	(71,36,960)	20,22,225.00
Profit/Loss for the year	**10,44,97,962.94**	**2,94,49,614.51**

TRANSFER TO RESERVES AND SURPLUS:

No amount is transferred to the general reserves account for the 02nd financial year ended 31st March, 2021. However, the net profit of the year is transferred to surplus account under the head Reserves and Surplus in Balance Sheet

DIVIDEND:

In order to conserve the financial resources in company for future growth of the business the Board has not recommended any dividend for the year.

MEETINGS OF THE BOARD:

Five (5) meetings of the Board of Directors were held during the period under review on 20th May, 2020, 31st August 2020, 16th December, 2020, 05th January, 2021 and 23rd March, 2021.

The maximum gap between any two Board Meetings was less than one 120 days. The names of members of the Board, their attendance at the Board Meetings are as under:

Sl. No.	Name of the Director	Designation	Number of Board meetings		Previous AGM attendance as director 30. 12. 2020
			Held	Attended	
1	MR. UDAYSHIVAKUMAR RAJANNA	Director	5	5	YES
2	MRS. AMRUTHA UDAYSHIVAKUMAR	Director	5	5	YES

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Following are the directors and key managerial personnel of Company:

1. MR. UDAYSHIVAKUMAR RAJANNA Managing Director (DIN:05326601)
2. MR. AMRUTHA UDAYSHIVAKUMAR Director (DIN:07774973)
3. MRS.BHARTI RAMCHANDANI Company Secretary (PAN: ASMPR4874P)

4. During the financial year 2020-21 there was no change in the Composition of Board of Directors of the Company. MR. UDAYSHIVAKUMAR RAJANNA (DIN: 05326601) continues to be the Managing Director of the Company.

The Board of Directors further confirms that none of the Directors are disqualified as on 31st March, 2021 from being appointed as Director of the Company within the meaning of Section 164(2) of the Companies Act, 2013.

KEY MANAGERIAL PERSONNEL:

Provisions relating to appointment of Key Managerial Personnel pursuant to section 203 of the Companies Act, 2013 and Rule of 8 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as the Company is private limited company, but according to 'Rule 8A Appointment of Company Secretaries in Companies not covered under rule 8 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014' is applicable to the Company and therefore, Board of Directors of Company at their meeting held on 20th May, 2020 have appointed Mrs. Bharti Ramchandani (PAN: ASMPR4874P) Associate member of Institute of Company secretaries of India as whole-time company secretary in employment w.e.f. 20th May, 2020.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

As the company is not covered under Section 178(1) the company need not have policy on Directors Appointment and Remuneration.

CHANGES IN SHARES CAPITAL:

During the year, there was no change in the Capital Structure of the Company.
Company was incorporated with Authorized, issued, subscribed, called up and Paid up Capital of Rs. 36,50,00,000/- (Rupees Thirty Six Crores and Fifty Lakhs Only) divided into 3,65,00,000 (Three Crores and Sixty Five Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each.

DIRECTORS RESPONSIBILITY STATEMENT:

The Board of Directors in terms of Section 134 (3) (c) states that:

a. In the preparation of the annual accounts for the year ended 31st March, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures.

b. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for that year.

c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d. The Directors have prepared the annual accounts on a going concern basis, and

e. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in MGT-9 and MGT-7 and is attached to this Report.

AUDITORS AND AUDITOR'S REPORT:

M/s. P. ONKARAPPA & ASSOCIATES, Chartered Accountants (Membership No: 029111) Davangere, Karnataka, were appointed as Statutory Auditors of the Company for a period of five years in the last Annual General Meeting . They hold office till the conclusion of 06th Annual General Meeting of the Company to be held for the financial year 2024-25.

M/s. P. ONKARAPPA & ASSOCIATES., Chartered Accountants (Membership No: 029111), have furnished eligibility certificate under section 139 of the Companies Act, 2013 confirming their eligibility.

AUDITOR'S REPORT

The Auditors Report to the shareholders for the year ended 31 March, 2021 does not contain any qualification, reservation or adverse remark and therefore do not call for any explanation/comments.

APPOINTMENT OF INTERNAL AUDITORS

The provisions of internal audit are not applicable to the Company during the year under review but is applicable for financial year 2021-2022.

SECRETARIAL AUDIT REPORT:

The Company is not required to annex secretarial audit report, as the company is Private Limited Company having share Capital, Therefore, the criteria of paid up share capital of the Company Rs. 50 Crores (Rupees Fifty Crores Only) or more and the turnover Rs. 250 Crores (Rupees Two Hundred and Fifty Crores Only) or more is not applicable being Private Limited Company, the last criteria i.e. 'every Company having outstanding loans or borrowings from banks or public financial institutions of Rs. 100 Crore (Rupees One Hundred Crore Only) or more', does not attract to the Company as the aggregate borrowings as per Section 204 of Companies Act, 2013 are not exceeding Rs. 100 Crore (Rupees One Hundred Crore Only) or more'.

COST RECORD AND COST AUDIT REPORT:

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, Company is covered under these provisions, therefore Company has maintained these records and Cost Audit is not applicable company, therefore it is not required to annex to Cost Audit Report.

INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to Financial Statements. There are sound internal controls commensurate with nature and size of the Company that have been incorporated in the policy to detect the financial discrepancies well in time. Key policies are defined, understood and enforced. Operating procedures are clearly defined; detailed and harmonized procedures are available across the organization. Several controls are preventive in nature and automated. All stakeholders are aware of their roles and responsibilities with respect to processes and controls. The culture of compliance with laid down guidelines and procedures is evident through the actions and behavior of individuals and teams.

RISK MANAGEMENT:

The RISK MANAGEMENT POLICY is in compliance with Section 134 (3) (n) of the Companies Act 2013 which requires the Company to lay down procedure for risk assessment and procedure for risk minimization. The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

The Board ensures that all the current and future material risk exposures of the company are identified, assessed, quantified, appropriately mitigated, minimized and managed i.e.

to ensure adequate systems for risk management. The Company enables compliance with all appropriate laws and regulations, wherever applicable, through the adoption of best practices. The Board of Directors of the Company periodically reviews and evaluates the risk management system of the Company so that the management controls the risks through properly defined network.

RELATED PARTY TRANSACTIONS:

The Company has entered into transaction with the related parties which is at arm's length and in ordinary course of business within the meaning of Section 188 of the Companies Act, 2013 during the year under review, pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 the details of which are given in **Annexure II** AOC-2.

DEPOSITS:

The Company has not accepted deposits either from member or public within the meaning of section 73 or 76 of Companies Act, 2013 read with Rules made thereunder.

SUBSIDIARY COMPANIES:

There is no Holding, Subsidiary, Joint Venture or Associate Company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and on the date of this report.

GUARANTEE, LOAN OR INVESTMENT MADE UNDER SECTION 186 OF COMPANIES ACT, 2013:

During the year under review, the Company has not granted any loan or provide any guarantee, security exceeding the limits as prescribed under the provisions of section 186 of the Companies Act, 2013 and rules made therein.

REMUNERATION PAID TO DIRECTORS:

During the year the company has not paid remuneration to Directors of the Company.

LOAN FROM DIRECTORS AND THEIR RELATIVES:

During the year under review the Company has not taken loan from Directors or their relatives. However the Company had obtained unsecured loan from MR. UDAYSHIVAKUMAR RAJANNA (DIN: 05326601) Director of the company in the previous Financial year. The outstanding amount of loan as on 31st March, 2021 is Rs. 12,37,230.91 /-.

CONSERVATION OF ENERGY:

Particulars with respect to conservation of energy pursuant to rule 8 (3) A of the Companies (Accounts) Rules 2014 –

Sl. No	Particulars	Steps/Amount
1.	Steps taken or impact on conservation of energy	Nil
2.	Steps taken by the company for utilizing alternate sources of energy	Nil
3.	Capital investment on energy conservation equipments	Nil

However, the Company has incurred electricity charges of Rs. 2,27,531/-.during the year under review .

TECHNOLOGY ABSORPTION:

Particulars with respect to technology absorption pursuant to Rule 8(3) B of the Companies (Accounts) Rules 2014 are not given as the Company has not spent any amount towards technology absorption.

FOREIGN EXCHANGE EARNING AND OUTGO:

Information pursuant to Rule 8(3) C of the Companies (Accounts) Rules.

The Company has not incurred Foreign Exchange Expenditure and not earned Foreign Exchange earnings, therefore reporting is not required pursuant to Rule 8 (3) C of the Companies (Accounts) Rules.

PARTICULARS OF EMPLOYEES:

There is no employee, drawing remuneration of more than Rs. 1,02,00,000/- (Rupees One Crore Two lakhs Only) during the financial year or Rs. 8,50,000/- (Rupees Eight Lakh Fifty Thousand) per month for part of the financial year. No employee holds Equity Shares in the Company.

INTERNAL COMPLAINT COMMITTEE
DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The INTERNAL COMPLAINT COMMITTEE (Committee) under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is constituted by the Board.

COMMITTEE FOR PREVENTION OF SEXUAL HARRSSMENT OF WOMEN AT WORKPLACE	
Chairman **Other Members**	1. MISS. HAMEEDA BANU (Chairperson, Presiding Officer & External Member) 2. MISS. RANJITHA M (External Member) 3. MISS. LATHA H. (External Member) 4. MR. SHEETALKUMAR K (External Member) 5. MRS. AMRUTHA UDAYSHIVAKUMAR (Internal Member)

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

a) Issue of shares with differential rights.

b) Issue of shares (including sweat equity shares) under Employees Stock Option Scheme.

c) Purchase by Company of its own shares or giving of loans for such purchase.

d) Buyback of shares

e) Provisions for Cost Audit is not applicable and Cost Audit Report is not required to annex,

f) No significant orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and company's operations in future.

g) No material change affecting Financial Statements between the end of financial year and the date of this report.

h) The Company needs not Constitute Audit Committee and Nomination and Remuneration Committee.

i) There was no change in the nature of business.

j) Any criteria requiring the company to constitute Corporate Social Responsibility Committee under Section 135 of Companies Act, 2013 is not attracted.

k) Provisions relating to Vigil Mechanism is not applicable to this company

l) The company need not appoint Independent Directors. So, declaration from Independent directors on annual basis is not required.

m) No cases of child labour, forced labour, involuntary labour, sexual harassment and discriminatory employment were reported in the financial year 2020-21.

n) Company has complied with the secretarial standards issued by ICSI.

ACKNOWLEDGEMENT:

Your directors wish to thank and acknowledge the Banks, government authorities and associates for their assistance and co-operation.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

Name	UDAYSHIVKUMAR RAJANNA	AMRUTHA
Designation	Managing Director	Director
DIN	05326601	07774973
Address	# 1924 A/196, Banashankari Layout, Near N H 4, Vidya-Nagara Davanagere 577005, Karnataka	# 1924 A/196, Banashankari Layout, Near N H 4, Vidya-Nagara Davanagere 577005, Karnataka

Date : 05th November, 2021
Place : Bangalore

Annexure- II
Form AOC-2

PARTICULARS OF CONTRACTS / ARRANGEMENTS MADE WITH RELATED PARTIES

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014 – AOC-2]

This Form pertains to the disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS:

There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2021, which were not at arm's length basis.

DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS:

The details of material contracts or arrangement or transactions at arm's length basis for the year ended 31st March, 2021 are as follows:

Sl.No	Name (s) of the related party	Nature of relationship	Nature Of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any	Date on which special resolution was passed in general meeting
1	AISHWARYA USK STONE CRUSHER	Firm in which director is interested Mr. Udayshivakumar - Partner of 41% stake	Advances against Telly and M-Sand purchase	Ongoing	**Opening Balance ;** Rs.56.29 Lakhs given advance for purchase of Jelly, Stone & M-Sand for our construction business in previous year.		Opening balance; Rs. 56.29 Lakhs Paid during the year : Rs.	Not Applicable

					Rs. 60.02/- Lakhs Payment against Jelly and M- Sand Purchase during the year.		60.02 Laksh **Total** :Rs. Rs. 116.31- Lakhs	
2	UDAYSHIVKUMAR STONE CRUSHER	Firm in which director is interested Mr. Udayshivakumar - Partner of 84% stake	Payment against Telly and M-Sand purchase Transfer form Udayshivkumar's Individual Account Machinery lease rental due to company Less : Jelly and M- Sand Purchased		Rs. 5.36 Crores /- Rs. 2.38 Crores/- Rs . 2.40 Crores /- **Total 10.14 Crores** Rs. 10.84 Crores **O/s. Balance Payable Rs. 70 Lakhs**			Not Applicable
3	PRABHAKAR RAJANNA	Relative of Director	Payment against machinery Hire Charges		Rs. 65.04 lakhs			

			Machinery Hire Charges **Closing Balance**		Rs. 40.00 Lakhs **Rs. 25.04 Lakhs**			

FOR AND ON BEHALF OF BOARD OF DIRECTORS
UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

Name	UDAYSHIVKUMAR RAJANNA	AMRUTHA
Designation	Managing Director	Director
DIN	05326601	07774973
Address	# 1924 A/196, Banashankari Layout, Near N H 4, Vidya-Nagara Davanagere 577005, Karnataka	# 1924 A/196, Banashankari Layout, Near N H 4, Vidya-Nagara Davanagere 577005, Karnataka

Date : 05th November, 2021
Place : Bangalore

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

Registered Address : HOUSE NO. 229 'SAMHIT, 8TH 'A' CROSS, 7TH MAIN, M.E.I. LAYOUT , NAGASANDRA POST BANGALORE, KARNATAKA 560073

CIN: U45309KA2019PTC130901 **Email ID :** shivakumardavangere1@gmail.com

Declaration by directors
(Vide item No XII of Form MGT-7)

We the undersigned directors of **UDAYSHIVAKUMAR INFRA PRIVATE LIMITED, CIN:**U45309KA2019PTC130901,hereby declare that neither ourselves nor the companies in which we are the directors have incurred any penalty, punishment or have opted for any compounding of offences under any law or act or statue in India or Outside India.

Name of the Court/ concerned authority	Date of Order	Name of the act and section under which penalized/ punished/ offence committed	Particulars of offence	Details of penalty/ punishment	Details of appeal (if any) including present status	Amount of compounding (in rupees)

This declaration is given to enable the Company to file its Annual Return under the Companies Act,2013 in its letter and spirit and the same is true to the best of our knowledge and belief.

Sr.No	Name of the Director	Designation	DIN	Signature
1	UDAYSHIVAKUMAR RAJANNA	Managing Director	05326601	
2	AMRUTHA UDAYSHIVAKUMAR	Director	07774973	

ANNEXURE-I
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
i)	CIN	U45309KA2019PTC130901
ii)	Registration Date	23/12/2019
iii)	Name of the Company	UDAYSHIVAKUMAR INFRA PRIVATE LIMITED
iv)	Category / Sub category of the Company	Private Company Limited By Shares-Indian Non-Government Company
v)	**Address of the Registered Office and contact details**	
	Address 1	HOUSE NO. 229 'SAMHIT, 8TH 'A' CROSS, 7TH MAIN,
	Address 2	M.E.I. LAYOUT , NAGASANDRA POST BANGALORE
	Town/City	BANGALORE
	State	KARNATAKA
	Pine Code:	560073
	Country Name:	INDIA
	Country Code	+91
	Telephone (With STD Area Code Number)	9632187076
	Fax Number	
	Email Address	shivakumardavangere1@gmail.com
	Website	
vi)	Whether shares listed on recognized Stock Exchanges(s)	
vi)	Name, Address & contact details of Registrar & Transfer Agent, if	
	Registrar & Transfer Agents (RTA):-	
	Address	
	Town/City	
	State	
	Pine Code:	
	Telephone (With STD Area Code Number)	
	Fax Number	
	Email Address	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction and maintenance of roads, rail-beds, bridges, tunnels, pipelines, rope-ways, ports, harbours and runways etc	45203	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section

VI. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01st April, 2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f-i) Directors Relatives	-	-	-	0.00%	-	-	-	0.00%	0.00%
f-ii) Directors	-	3,65,00,000	3,65,00,000	100.00%	-	3,65,00,000	3,65,00,000	100.00%	0.00%
Sub Total (A) (1)	-	**3,65,00,000**	3,65,00,000	**100.00%**	-	**3,65,00,000**	**3,65,00,000**	**100.00%**	**0.00%**
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	**3,65,00,000**	**3,65,00,000**	**100.00%**	-	**3,65,00,000**	**3,65,00,000**	**100.00%**	**0.00%**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Directors	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	**0.00%**	-	-	-	**0.00%**	**0.00%**
Total Public (B)	-	-	-	**0.00%**	-	-	-	**0.00%**	**0.00%**
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	**3,65,00,000**	**3,65,00,000**	**100.00%**	-	**3,65,00,000**	**3,65,00,000**	**100.00%**	**0.00%**

ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MR. UDAYSHIVAKUMAR RAJANNA	3,61,35,000	99%	-	3,61,35,000	99%	-	0.00%
2	MRS. AMRUTHA UDAYSHIVAKUMAR	3,65,000	1%	-	3,65,000	1%	-	0.00%
		-		-				0.00%
	Total	**3,65,00,000**	**100.00%**		**3,65,00,000**	**100.00%**	-	

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year	
		No of Shares at the beginning (01.04.2020)/ end of the year (31.03.2021)	% of total Shares of the Company				No of Shares	% of total Shares of the Company
1								
2								
3								
4								

iv) Shareholding Pattern of top ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Shareholder's Name	Shareholding		Date(*)	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding	
		No of Shares at the beginning (01.04.2020)/ end of the year (31.03.2021)	% of total Shares of the Company				No of Shares	% of total Shares of the Company
		-		-			-	

v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding	
		No of Shares at the beginning (01.04.2020)/ end of the year (31.03.2021)	% of total Shares of the Company				No of Shares	% of total Shares of the Company
1	UDAYSHIVAKUMAR RAJANNA - Managing Director	3,61,35,000	99.00%			NA	3,61,35,000	99.00%
		3,61,35,000	99.00%					
2	AMRUTHA UDAYSHIVAKUMAR - Director	3,65,000	1.00%			NA	3,65,000	1.00%
		3,65,000	1.00%					

V. INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment.				
				(Amt. `)
Particulars	**Secured Loans excluding deposits**	**Unsecured Loans**	**Deposits**	**Total Indebtedness**
Indebtedness at the beginning of the financial year				
i) Principal Amount	32,79,80,550.50	1,15,53,601.08	-	33,95,34,151.58
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	**32,79,80,550.50**	**1,15,53,601.08**	**-**	**33,95,34,151.58**
Change in Indebtedness during the financial year				
* Addition				
* Reduction	2,31,95,230.00	1,03,16,370.20		3,35,11,600.00
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	30,47,85,320.00	12,37,230.91		**30,60,22,550.91**
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	**30,47,85,320.00**	**12,37,230.91**	**-**	**30,60,22,550.91**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount
	Name							( )
	Designation							
1	Gross salary							
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961							
	(b) Value of perquisites u/s 17(2) Income-tax	-	-	-	-			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-			-
2	Stock Option	-	-	-	-			-
3	Sweat Equity	-	-	-	-			-
4	Commission	-	-	-	-			-
	- as % of profit	-	-	-	-			-
	- others, specify	-	-	-	-			-
5	Others, please specify - Bonus	-						-
	Total (A)							-
	Ceiling as per the Act							

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount ( )
1	Independent Directors		
	Fee for attending board committee meetings		
	Commission		-
	Others, please specify		-
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission *		-
	Others		-
	Total (2)		
	Total (B)=(1+2)		-
	Total Managerial Remuneration		-
	Overall Ceiling as per the Act		-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel	Total Amount
	Name		(`)
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total		-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Compa	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

FOR UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

NAME	UDAYSHIVAKUMAR RAJANNA	AMRUTHA UDAYSHIVAKUMAR
DESIGNATION	Managing Director	Director
DIN	05326601	07774973
ADDRESS	# 1924 A/196, Banashankari Layout, Near N H 4, Vidya-Nagara, Davanagere 577005, Karnataka.	# 1924 A/196, Banashankari Layout, Near N H 4, Vidya-Nagara , Davanagere 577005, Karnataka.

P. ONKARAPPA & ASSOCIATES

CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT

To,

The Members of the UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **UDAYSHIVAKUMAR INFRA PRIVATE LIMITED, BANGALORE** (the Company), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss the Statement of Cash flows for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2021, its profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(9) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been. Prepared on the basis of the standalone annual financial accounts.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India.

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Chartered Accountants
M.No. 029111
Davangere

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

▪ Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

▪ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

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■ Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

■ Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. •

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(3) of the Act, we give in "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with books of account;

   (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.

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(e) On the basis of the written representation received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act;

(f) With respect to the adequacy of the internal financial controls with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and with respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our

(g) opinion and to the best of our information and according to the explanations given to us:

i. There no pending litigations which have any negative impact on the financial position of the company.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Bengaluru
Date : 05/11/2021

for P. ONKARAPPA & ASSOCIATES
(Chartered Accountants)
ICAI FRN: 02496S

P. Onkarappa & Associates Chartered Accountants M.No. 029111 Davangere.

(Onkarappa P)
Proprietor.
Membership No:029111
UDIN: 20029111AAAADT8307

P. ONKARAPPA & ASSOCIATES

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"Annexure A" referred to in our Independent Auditors' Report to the Members of **UDAYSHIVAKUKMAR INFRA PRIVATE LIMITED ("the Company")** on the standalone financial statements for the year ended year ended 31st March, 2021, we report that:

i) (a) {A} The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

{B} The Company has no intangible assets and hence not maintained records showing full particulars of intangible assets

(b) The Company has a regular programme of physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified in a phased manner over a period of **three years**. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) Company has all-title deeds of immovable properties disclosed in the financial statements are held in the name of the company.

(d) Company has not revalued its Property, Plant and Equipment or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act. 1985 (45 of 1988) and rules made there under.

(ii) (a) Company has done the physical verification of inventory at reasonable intervals and in our opinion the coverage and procedure of such verification by management is commensurate with operation of the company.

(b) The company has working capital sanction limits in excess of five crore rupee during the year from the banks, the quarterly returns or statements filed by the company with the banks are in agreement with books of accounts of company.

(iii) According to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013("the Act"). Accordingly, the provisions of clause 3 (iii) (a), (b) (c) (d) (e) & (f) of the Order are not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act, with respect to the loans given and investments of Sections 185 and 186 of the Act are applicable.

P. Onkarappa & Associates Chartered Accountants M.No. 029111 Davangere.

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(v) The Company has not accepted any deposits from the public within the meaning the directives issued by the Reserve Bank of India, provisions of Section 73 and 76 of the Act, any other relevant provisions of the Act and the relevant rules framed there under.

(vi) We have broadly reviewed the books of accounts relating to the materials, labour and other items of cost maintained by the company in pursuant to rules made by the Central Government for the maintenance of cost records under Section 148 (1) of the Companies Act, 2013 and we are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we are neither required to carry out nor have carried out any detailed examination of such accounts and records.

(vi) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employee's state insurance, income-tax, sales tax, value added tax, service tax, goods and service tax, cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of duty of excise and duty of customs.

(viii) According to the information and the explanations given to us, there is no tax assessment under the Income Tax Act. 1961 (43 of 1961) during the year and hence there is no surrendered or disclosed as income.

(ix) (a) According to the information and explanations given to us and based on the examination of the records of the Company, the company has not defaulted in repayment of loan or other borrowing or in the payment of interest there to any lender.

(b) According to the information and explanations given to us and based on the examination of the records of the Company, the company has not been declared as willful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us and based on the examination of the records of the Company, the term loans have been applied for the purpose for which loans were obtained.

(d) According to the information and explanations given to us short term funds raised are not utilized for long term purpose.

(e) According to the information and explanations given to us and based on the examination of the records of the Company, the company do not have any subsidiary, joint venture and associate companies and hence this provision is not applicable.

P. Onkarappa & Associates
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(f) According to the information and explanations given to us and based on the examination of the records of the Company, Company do not have any subsidiary, joint venture and associate companies and hence this provision is not applicable.

(x) According to the information and explanations given to us and based on the examination of the records of the Company, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and any preferential allotment or private placement of shares or convertible debentures during the year and hence provisions of (x) (a) & (b) are not applicable.

(xi) (a) According to the information and explanations given to us, no material fraud on the Company by its officers or employees or fraud by the Company has been noticed or reported during the course of our audit.

(b) According to the information and explanations given to us and based on the examination of the records of the Company, no report under section 12 of section 143 of Company Act has been filed during the year.

(c) According to the information and explanations given to us and based on the examination of the records of the Company there is no whistle blower complaints received during the year.

(xii) According the information and explanations given to us, in our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

(xiii) According to the information and explanations and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the company has internal audit system commensurate with the size and nature of its business

(b) Internal audit reports have been considered by the statutory auditor.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the order are not applicable to the company.

(xvi) (a) According to the information and explanation given to us and in our opinion the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

P. Onkarappa & Associates Chartered Accountants M.No. 029111 Davangere

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(b) According to the information and explanation given to us and based on examination of records company has not conducted nay Non-Banking Financial or Housing Finance activities.

(c) According to the information and explanation given to us and in our opinion the Company is not Core Investment Company as defined in the regulations made by Reserve Bank of India Act.

(b) According to the information and explanation given to us and based on examination of records of company, company do not have any subsidiary, joint venture and associate company. Hence this provision is not applicable.

(xvii) During the year company has not incurred any cash losses.

(xviii) During the year there is no resignation by statutory auditor.

(xix) According to the information and explanation given to us, based on examination of records company and based on Board of Director and management plans, we are of the opinion that there is no material uncertainty exist as on the date of audit report the company is capable of meeting the liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xx) (a) According to the information and explanation given to us, based on examination of records company, the company has not transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;

(b) According to the information and explanation given to us, based on examination of records company the company, no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;

Place: Bengaluru
Date: 05/11/2021

P. Onkarappa & Associates
Chartered Accountants
M.No. 029111
Davangere.

for P. ONKARAPPA & ASSOCIATES
(Chartered Accountants)

(Onkarappa P)
Proprietor.
Membership No29111: FRN 02946S
UDIN: 20029111AAAADT8307

P. ONKARAPPA & ASSOCIATES

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"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of the UDAYSHIVAKUMAR INFRA PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 143 of the Companies Act, 2013("the Act").

We have audited the internal financial controls with reference to standalone financial statements of **UDAYSHIVAKUMAR INFRA PRIVATE LIMITED** ("the Company") as of 31st March, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls with reference to financial statements of the Company that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143 (9) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements of the Company, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

P. Onkarappa & Associates
Chartered Accountants
M.No. 029111
Davangere

P. ONKARAPPA & ASSOCIATES

CHARTERED ACCOUNTANTS
No.1630/4P, 14TH CROSS,
SIDDAVEERAPPA LAYOUT
DAVANGERE – 577 004
M.NO: 029111 : ICAI FRN: 02946S

Cell: 7204301452
email: opkumarca@gmail.com

We believe that the audit evidence we have obtained is sufficient to provide a basis for our audit opinion on the Company's internal financial control system with reference to standalone financial statements.

Meaning of Internal Controls with reference to standalone Financial Statements

A Company's internal control with reference to standalone financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31st March, 2021, based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Place : Bengaluru
Date : 05/11/2021

for P. ONKARAPPA & ASSOCIATES
(Chartered Accountants)
ICAI FRN: 02496S

P. Onkarappa & Associates Chartered Accountants M.No. 029111 Davangere.

(Onkarappa P)
Proprietor.
Membership No:029111
UDIN: 20029111AAAADT8307

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)

Regd. Office : House NO 229, Samhit, A Cross, 7th Main, MEI Layout, Nagasandra, Bengaluru, Karnataka, 560073

CIN :U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

BALANCE SHEET AS AT 31st March, 2021

		Particulars	Note No.	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
A		**EQUITY AND LIABILITIES**			
	1	**Equity**			
		(a) Share capital	3	36,50,00,000.00	36,50,00,000.00
		(b) Reserves and surplus	4	13,39,47,577.45	2,94,49,614.51
		Total Equity		**49,89,47,577.45**	**39,44,49,614.51**
	2	**Non-current Liabilities**			
		(a) Long-term borrowings	5	16,40,95,195.86	22,43,13,821.05
		(b) Deffered Tax Liability	6	-	20,22,225.00
		(c) Other long-term liabilities	7	17,96,14,117.01	24,42,68,346.18
		(d) Long-term provisions	8	-	-
		Total Non-current Liabilities		**34,37,09,312.87**	**47,06,04,392.23**
	3	**Current Liabilities**			
		(a) Short-term borrowings	9	14,06,90,123.89	10,36,66,729.45
		(b) Trade payables	10	37,97,77,296.86	51,00,73,636.22
		(c) Other current liabilities	11	43,30,722.80	1,41,88,811.50
		(d) Short-term provisions	12	3,71,11,356.00	1,49,59,143.00
		Total Current Liabilities		**56,19,09,499.55**	**64,28,88,320.17**
		Total Equity & Liabilities		**1,40,45,66,389.87**	**1,50,79,42,326.91**
B		**ASSETS**			
	1	**Non-current Assets**			
		(a) Fixed assets			
		i) Tangible assets	13	25,55,40,520.40	31,21,12,121.52
		ii) Capital work in progress		-	-
		(b) Non-current investments	14	-	-
		(c) Deferred tax Asset	15	51,14,735.00	-
		(d) Long-term loans and advances	16	9,91,46,129.82	13,42,81,645.82
		(e) Other non current assets	17	10,48,12,133.12	10,27,86,259.12
		Total Non-current Assets		**46,46,13,518.34**	**54,91,80,026.46**
	2	**Current Assets**			
		(a) Current investments	18	-	-
		(b) Inventories	19	3,11,10,134.00	2,36,56,150.00
		(c) Trade receivables	20	74,28,04,224.91	82,80,32,789.49
		(d) Cash and cash equivalents	21	5,25,02,311.74	24,50,969.83
		(e) Short-term loans and advances	22	11,35,36,200.88	10,46,22,391.13
		(f) Other Current Assets	23	-	-
		Total Current Assets		**93,99,52,871.53**	**95,87,62,300.45**
		Total Assets		**1,40,45,66,389.87**	**1,50,79,42,326.91**
		See accompanying notes to the financial statements		-	-

For and on behalf of the Board of Directors

Mr.Udayshivakumar Rajanna
Managing Director,
DIN: 05326601

Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

Bhrni

Bharti Ramachandani
PAN: ASMPR4874P

Date: 05/11/2021
Place: Bengaluru

As per our report of even date annexed
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
M. No.029111
UDIN : 21029111AAAAFL7847

P. Onkarappa & Associates Chartered Accountants M.No. 029111 Davangere.

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)

Regd. Office : House NO 229, Samhit, A Cross, 7th Main, MEI Layout, Nagasandra, Bengaluru, Karnataka, 560073

CIN :U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

Statement of Profit and Loss for the year ended 31st March, 2021

	Particulars	Note No.	For the year ended 31st March, 2021 Amount Rs.	For the Period 23.12.2019 to 31.03.2020 Amount Rs.
A	**CONTINUING OPERATIONS :**			
1	Revenue from operations	24	2,10,39,67,167.93	92,20,71,056.37
	Less: Duties & Taxes		-	-
			2,10,39,67,167.93	92,20,71,056.37
2	Other income	25	71,15,131.52	34,25,018.57
3	**Total revenue (1+2)**		**2,11,10,82,299.45**	**92,54,96,074.94**
4	**Expenses :**			
	(a) Cost of materials consumed	26	67,15,83,850.64	17,50,21,442.35
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27	-	3,61,46,400.00
	(c) Sub-contracting expense	28	91,36,89,647.61	51,94,76,057.00
	(d) Constuction expense	29	24,47,99,093.14	9,52,97,652.90
	(e) Employee benefits expense	30	3,45,99,056.51	92,71,446.84
	(f) Finance costs	31	5,10,75,107.73	1,65,72,829.34
	(g) Depreciation and amortisation Expenses	13	4,87,63,038.92	2,08,76,139.00
	(h) Other expenses	32	1,21,00,145.96	64,03,125.00
	Total expenses		**1,97,66,09,940.51**	**87,90,65,092.43**
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)**		13,44,72,358.94	4,64,30,982.51
6	Exceptional items		-	-
7	Extraordinary items		-	-
8	**Profit / (Loss) before tax (5 + 6 + 7)**		**13,44,72,358.94**	**4,64,30,982.51**
9	**Tax expense :**			
	(a) Current tax expense for current year		3,71,11,356.00	1,49,59,143.00
	(b) Less : MAT credit (where applicable)		-	-
	(c) Net current tax expense		**3,71,11,356.00**	**1,49,59,143.00**
	(d) Add : Deferred tax Liability		-	20,22,225.00
	(e) Less : Deferred tax Asset		71,36,960.00	-
	Tatal tax expenses		**2,99,74,396.00**	**1,69,81,368.00**
10	**Profit / (Loss) from continuing operations (8 - 9) for the year**		**10,44,97,962.94**	**2,94,49,614.51**
11	**Earnings per equity share :**			
	(Face value of Rs. 10 each)			
	Basic & Diluted	33.15	2.86	0.81

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

Mr.Udayshivakumar Rajanna
Managing Director,
DIN: 05326601

Bhumi

Bharti Ramachandani
PAN: ASMPR4874P

Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

Date: 05/11/2021
Place: Bengaluru

As per our report of even date annexed
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
M. No.029111
UDIN : 21029111AAAAFL7847

P. Onkarappa & Associates
Chartered Accountants
M.No. 029111
Davangere

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

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Cash Flow Statement for the year ended 31st March, 2021

Sl. No.	Particulars	For the year ended 31st March, 2021		For the year ended 31st March, 2020	
		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
A	**Cash Flow From Operating Activities :**				
	Profit / (Loss) before tax for the year		13,44,72,358.94		-
	Add / (Less) : Adjustments for :				
	Depreciation & Amortisation of Expenses	4,87,63,038.92		-	
	Finance Costs	5,10,75,107.73		-	
	Interest Income	(69,76,037.00)	9,28,62,109.65	-	-
	Operating profit / (loss) before working capital changes		22,73,34,468.59		-
	Changes in working capital:				
	Adjustments for (increase) / decrease in operating assets				
	Trade receivables	8,52,28,564.58		-	
	Short-term loans and advances	(89,13,809.75)		-	
	Inventories	(74,53,984.00)		-	
	Other current assets	-		-	
	Adjustments for increase / (decrease) in operating liabilities				
	Trade Payables	(13,02,96,339.36)		-	
	Other current liabilities	(98,58,088.70)		-	
	Short-term provisions	2,21,52,213.00	(4,91,41,444.23)	-	-
	Cash Generated from Operations		17,81,93,024.36	-	-
	Less : Direct Taxes Paid		3,71,11,356.00		
	Net Cash Flow from / (used in) Operating Activities (A)		**14,10,81,668.36**	**-**	**-**
B	**Cash Flow From Investing Activities:**				
	Decrease / (Increase) in Fixed Assets	78,08,562.20		-	
	Proceeds from long term loans and advances	3,51,35,516.00		-	
	Proceeds from other non current assets	(20,25,874.00)		-	
	Interest received	69,76,037.00		-	-
	Net Cash Flow from / (used in) Investing Activities (B)		**4,78,94,241.20**		**-**
C	**Cash Flow From Financing Activities:**				
	Increase / (Decrease) in other long term liabilities	(6,46,54,229.17)		-	
	Repayment of long-term borrowings	(6,02,18,625.19)		-	
	Repayment of short-term borrowings	3,70,23,394.44		-	
	Finance cost	(5,10,75,107.73)		-	-
	Net Cash Flow from/(used in) Financing Activities (C)		**(13,89,24,567.65)**		**-**
D	Net Increase / (Decrease) in cash & cash equivalents - (A+B+C)		**5,00,51,341.91**	-	-
E	Cash & Cash Equivalents at the beginning of year		**24,50,969.83**	-	-
F	Cash & Cash Equivalents at the end of the year		**5,25,02,311.74**	-	-

Notes : - 0.00

1 Figures in brackets indicate Cash outflow of Cash.

2 Cash flow statement has been prepared under the indirect method set out in Accounting Standared 3 notified under the Companies Act, 2013.

3 Previous year figures have been regrouped /reclassified wherever necessary to confirm to the current year classification.

For and on behalf of the Board of Directors

Mr.Udayshivakumar Rajanna
Managing Director
DIN: 05326601

Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

Bharti Ramachandani
PAN: ASMPR4874P

Date: 05/11/2021
Place: Bengaluru

As per our report of even date annexed
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
M. No.029111
UDIN : 21029111AAAAFL7847

P. Onkarappa & Associates Chartered Accountants M.No 029111 Davangere.

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

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CIN :U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

Significant Accounting Policies adopted as per the preveling accouting standards in preperation of Financial Statements for the year ended on 31st March 2021

Note	Particulars
1	**Corporate information**
	The company is incorporated on 23/12/2019 in the state of Karnataka and registered with The Registrar of Companies, Karnataka Bengaluru under CIN U45309KA2019PTC130901. The Company is engaged in business of Civil Construction works from State Government, Central Government and Government Civic Bodies and Corporations. The Company is incorporated under Part -I of Chapter XXI of the Companies Act, 2013 by converting of M/s. Udayshivakumar Firm into private limited companay and all assets, liabilities, obligations, licenses, permissions etc. of the firm have become the assets, liabilities, obligations, licenses, permissions etc. of the company and all assets, liabilities, obligations, licenses, permissions etc. of the firm are vested with the company.
2	**Significant accounting policies.**
	The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable .
2.01	**Basis of accounting and preparation of financial statements**
	These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2015, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
2.02	**Use of estimates**
	The preparation of the financial statements are in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise. However, expenses/income which cannot be ascertained for their quantum with accuracy are provided for on estimate basis and the difference is accounted on payment basis.
2.03	**Inventories**
	a) Inventories are valued at the lower of cost (FIFO) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods including taxes, other levies and receiving charges. Stocks are taken as valued and certified by management of the company.
	b) Scraps are valued at estimated realizable value or book value, whichever is less. Mandatory spares of consumable nature and transmission line items are treated as inventory after commissioning of the system.
	c) Surplus materials as determined by the management are held for intended use and are included in the inventory.
	d) The diminution in the value of obsolete, unserviceable and surplus stores and spares is ascertained on review and provided for.
	e) Quantity and value of closing stock, details of Stocks are taken provided, valued and certified by the management of the Company. It is certified by the management of the Company that as at the end of the year, the closing stock of Consumables was Rs.3,11,10,134.00

P. Onkarappa & Associates
Chartered Accountants
M.No. 029111
Davangere.

2.04 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of twelve months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.05 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.06 Depreciation and amortisation

As per the Companies Act 2013, the method of providing depreciation has been changed. Now under the new Act, the depreciable value of each asset is to be written off over the useful life of each asset. Depreciable value means cost of the asset minus the residual value to the extent of 5% of the cost of the asset. Our company has adopted the new method of depreciation from the financial year 2019-20. Company has provided depreciation for the current F.Y. 2020-21 as per Schedule II w.r.t. section 123(2) of the Companies Act, 2013 so as to write off the depreciable value of each asset over the useful life of each asset.

Company has adopted a method of providing depreciation so to write off the depreciable value equally over the useful life/remaining useful life of each asset. So, depreciation is provided under equated method, means the cost/WDV of each asset is equally written off over the useful life or remaining useful life of each asset. While providing depreciation the useful life for each asset is ascertained as per the guidelines as provided in Part C of Schedule II of the Companies Act, 2013.

The details of estimated life for each category of asset are as under:

(a) Building Temprory- 3 Years, (b) Machineries & Equipments- 15 Years

(c) Heavy Vehicles - 8 Years, (d) Motor Cars - 8 years, (e) Moter Cycles - 10 Years

(f) Computer - 3 Years, (g) Computer Networking - 6 Years, (h) Furnitures & Fixtures - 10 Years

2.07 Revenue recognition

Our company's main business is execution of Government Contracts. One of the primary assumptions of accounting in case of contract works is the matching concept. Under this concept, the revenues are matched with the costs in the period in which they are incurred.

Our company's main business is execution of Government Contracts. One of the primary assumptions of accounting in case of contract works is the matching concept. Under this concept, the revenues are matched with the costs in the period in which they are incurred.

However, construction contracts are long-term in nature and hence, the revenue and costs are carried over from one accounting period to another. Our nature of Government Contracts are long term and execution of which is carried for more than one year. So, the income recognition is based on the stage of work completed and matching expenses incurred in relation to the stage of work completed. The company is submitting the running bills to the extent of work completed which has to be approved by the Government Department. After approval of the measurement of work claimed to completed in the running bill the Government agrees to make payment. Hence, company is raising Invoice on receiving of the approval for the running bills and release of payment by the Government against the acceptance of stage of work (work progress) as claimed in the running bills. The unclaimed portion of contract work under execution is treated as work-in-progress at the end of the year and carried forward to next year and will be claimed in the next ensuing year based on raising of running bill showing the work-in-progress.

2.08 Other income

Other income consists of interest on term deposits with bank and discount received.

2.09 Tangible fixed assets

Fixed assets carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes purchase cost for acquiring/construction of fixed assets and other overheads up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date and capital subsidies if any received agianst the asset is deducted from its cost.

P. Omarappa & Associates * Chartered Accountants M.No. 029111 * Davangere.

2.10	**Intangible assets**
	The company do not have any intangible assets.

2.11	**Foreign currency transactions and translations**
	The company do not have any foreign currency trasactions

2.12	**Government grants, subsidies and export incentives**
	NIL

2.13	**Investments**
	Investments are shown at cost. The company do not have any investements.

2.14	**Taxes on income**
	Current tax:
	Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Provision for taxation is made.

Deferred tax :
Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.15	**Employee benefits**
	The compnay has provided provident fund and ESI facilites to the employees

2.16	**Borrowing costs**
	The Company has charged the borrowing costs incurred during the year against the profits earned at the rate of interest charged by the Bank and includes commission and other charges charged by the bank during the financial year.

2.17	**Leases**
	The company has leased out crusher plant and machinery to M/s. Udayshivakumar Stone Crusher situtated at S No. 68/1, Kanchekere Road, Thimalapura Village, Harapanahalli Taluk, Bellary District on which company is charging lease rent and the crusher unit is supplying Jelly, M-Sand for the construction work of the company against which the crusher unit raising invoices.

2.18	**Earnings per share**
	Earning per share is calculated by dividing the net profit after taxes and provisions attributable to the equity shareholders by the number of equity shares at the end of the financial year. The basic and diluted EPS are the same.

2.19	**Research and development expenses**
	The Company has not incurred/capitalised any expenditure on Research & Development. No specific amount is earmarked/incurred towards research and development during the year.

P. Onkar & Associates Chartered Accountants M.No. 029111 Davangere.

2.20	**Impairment of assets**
	The carrying amounts of assets are reviewed/assessed at each balance sheet date. In case there is any indication of impairment based on internal/external factors. In case any such indications exist, then the amount of impairment losses is recognized wherever the carrying amount of an asset exceeds the recoverable amount.
2.21	**Provisions and contingencies**
	A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. At present there are no contigent liabilities against the company.
2.22	**Provision for warranty**
	The company does not estimate or provide for the warranty as no warranty is extended.
2.23	**Hedge accounting**
	The Company does not have hedging contracts during the year.
2.24	**Derivative contracts**
	The Company does not have deravative contracts during the year.
2.25	**Issue of Share**
	The company has not made any fresh issue of shares against cash during the year.
2.26	**Insurance**
	Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.
2.27	**GST input credit**
	The Company has taken GST input tax credit on purchases of constrution materials, machineries & equipments, heavy vehicles and other materials purchased for construction work.
2.28	**Net Profit or loss for the Period, Prior Period Items and Changes in Accounting Policies:**
	There is no significant change in the accounting policies.
2.29	**Events Occurring After Balance Sheet Date:**
	There are no such contingencies or event occurring after the Balance sheet date which affects the financial position to a material extent.

For and on behalf of the Board of Directors

Mr.Udayshivakumar Rajanna
Managing Director,
DIN: 05326601

Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

Bharti Ramachandani
PAN: ASMPR4874P

Date: 05/11/2021
Place: Bengaluru

As per our report of even date annexed
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
M. No.029111
UDIN : 21029111AAAAFL7847

P. Onkarappa & Associates Chartered Accountants M.No. 029111 Davangere.

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)

Regd. Office : House NO 229, Samhit, A Cross, 7th Main, MEI Layout, Nagasandra, Bengaluru, Karnataka, 560073

CIN :U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

Accompanying notes to the financial statements for the year ended on 31st March, 2021

3 Share capital

Particulars	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
(a) Authorised Share Capital		
Equity shares of Rs. 10 each		
- Number of Shares	3,65,00,000.00	3,65,00,000.00
- Amount Rs.	36,50,00,000.00	36,50,00,000.00
(b) Issued Share Capital		
Equity shares of Rs. 10 each		
- Number of Shares	3,65,00,000.00	3,65,00,000.00
- Amount Rs.	36,50,00,000.00	36,50,00,000.00
(c) Subscribed and fully paid up Share Capital		
Equity shares of Rs. 10 each		
- Number of Shares	3,65,00,000.00	3,65,00,000.00
- Amount Rs.	36,50,00,000.00	36,50,00,000.00
Total Number of shares	**3,65,00,000.00**	**3,65,00,000.00**
Total Share Capital Rs.	**36,50,00,000.00**	**36,50,00,000.00**

Notes:

(i) Reconciliation of the number of shares and amount outstanding

Particulars	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
Shares with voting rights outstanding at the beginning of the year		
Equity shares of Rs. 10 each		
- Number of Shares	3,65,00,000.00	3,65,00,000.00
- Amount Rs.	36,50,00,000.00	36,50,00,000.00
Shares allotted during the year		
- Number of Shares	-	-
- Amount Rs.	-	-
Shares with voting rights outstanding at the end of the year		
Equity shares of Rs. 10 each		
- Number of Shares	3,65,00,000.00	3,65,00,000.00
- Amount Rs.	36,50,00,000.00	36,50,00,000.00

(ii) Details of shares held by each shareholder holding equity shares with voting rights:

Name of shareholder	Hold-ing %	As at 31st March, 2021 Shares Nos.	As at 31st March, 2020 Shares Nos.
Shri Udayshivakumar s/o Rajanna	99	3,61,35,000.00	3,61,35,000.00
Smr. Amrutha w/o Udayshivakumar	1	3,65,000.00	3,65,000.00
Total	**100**	**3,65,00,000.00**	**3,65,00,000.00**

4 Reserves and surplus

Particulars	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
Surplus / (-Deficit) in Statement of Profit and Loss		
Opening balance	2,94,49,614.51	-
Add: Profit / (Loss) for the year	10,44,97,962.94	2,94,49,614.51
Total Reserves & Surplus Rs.	**13,39,47,577.45**	**2,94,49,614.51**

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5 Long-term borrowings

Particulars	Note No.	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
(a) Loans Hypothication of Assets from NBFC: (Secured)	33.02		
Axis Bank Innova Car No:022503163510		8,23,633.00	11,08,976.00
Canara Bank Fortuner Car No:1813603004857		19,17,650.75	22,82,770.44
Daimler Financial Services India Pvt. Ltd. - 33 Veh		4,49,63,134.00	7,60,04,831.00
Daimler Financial Services India Pvt. Ltd. Tippers		81,34,111.00	1,48,11,417.00
HDB Financial Service Ltd. 2 JCB 3DX		15,14,811.00	27,74,618.00
HDB Financial Services Ltd. Ajax No:6102455		14,19,037.00	18,85,066.00
HDB Financial Services Ltd - Bolero Pickup Loan		6,95,494.00	9,26,963.00
HDB Financial Services Ltd. Tata 70 No:6249738		9,15,526.00	16,12,773.00
HDB Finanical Services Ltd- Tipper Loans		9,41,815.40	17,47,459.40
Hinduja Leyland Finance Ltd - Crusher Loan		79,51,475.00	1,17,93,669.80
Hinduja Leyland Finance Ltd., RMC Pump		15,27,564.00	17,66,184.00
Hinduja Leyland Finance Ltd. RMC -SMG		55,72,702.00	63,55,706.00
Hinduja Leyland Finance Ltd. - Tippers		1,90,22,888.00	2,28,75,596.00
Hinduja Leyland Finance Ltd. TM - 4 Nos.		99,25,411.00	1,15,70,943.00
John Deere Financial India Pvt Ltd- Wirgen Pawer		2,88,60,736.03	3,05,27,855.66
SBI Celerio Car No:37979247012		3,13,609.04	3,90,376.04
SBI-Covid-19 loan No.39605257226		78,46,500.00	-
SBI Hyndai Creta Car No:38363837614		11,57,836.00	14,44,688.00
SREI Equipment Finance Ltd. Hamm, Aquaries: 162066		41,84,847.27	52,63,883.53
SREI Equipment Finance Ltd-Hamm Roller :114912		-	5,23,366.32
SREI Equipment Finance Ltd-HAMM Soil Compact:129682		4,19,402.73	49,95,702.30
SREI Equipment Finance Ltd-Leebuy No:118582		-	9,20,557.41
SREI Equipment Finance Ltd-Tata Hitachi :127910		-	32,39,934.12
SREI Equipment Finance Ltd-WT No:147028		1,59,87,012.64	1,94,90,485.03
Total Long Term Borrowings Rs.		**16,40,95,195.86**	**22,43,13,821.05**

6 Deffered Tax Liability

Particulars	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
Deffered Tax Liability	-	20,22,225.00
Total Deffered Tax Liability Rs.	**-**	**20,22,225.00**

7 Other long-term liabilities

Particulars	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
a) Sub-Contractors & Sundry Creditors:		
Aditya Petrolium, Bijapur	3,78,586.00	3,78,586.00
AK Super Sand Company, Belgaum	15,12,917.00	15,12,917.00
Ambika Furniture, Davangere	50,000.00	50,000.00
Anjinappa, Davangere- Sub-Contract	97,02,000.00	97,02,000.00
ANUTECH, Bhadravati	1,39,985.00	1,39,985.00
Arjun Enterprises, Davangere	6,76,917.00	6,76,917.00
Arrkay Tyres, Davangere	38,800.00	38,800.00
CVG Infrastructure Pvt Ltd, Bangalore	1,16,739.00	1,16,739.00
Dhanashree Marketing, Davangere	3,31,394.00	3,31,394.00
Dolphin Stone Crusher & M Sand Plant	1,27,923.00	1,27,923.00
Esskay Pipe Centre, Davangere	49,190.00	49,190.00
Finch International	5,08,950.00	5,08,950.00
Gadigesh H. Naganur - Gravel	20,50,000.00	20,50,000.00
Girijamma W/o Late Belekerappa,	2,99,000.00	2,99,000.00

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Gudappa S/o Ningappa, Kundwad	8,97,000.00	8,97,000.00
Halesh, Hadadi - Gravel	20,50,000.00	20,50,000.00
Hicon Readymix Concrete-Belgam	3,85,775.00	3,85,775.00
Jamalsab , Kundwad - Gravel	2,01,500.00	2,01,500.00
Jayappa S/o Gangappa,, Kundwad	7,99,500.00	7,99,500.00
JMC Constructions Pvt Ltd, Madhugiri	17,64,571.00	17,64,571.00
Kottureshwara Trading Compnay, Ranebennur	19,97,100.00	19,97,100.00
Lakshya Engineering Construction - Arasikere	38,54,377.00	38,54,377.00
Lakshya Enginnering Construction -Bagalore	1,23,75,000.00	1,23,75,000.00
LNT Switchgears, Bangalore	94,400.00	94,400.00
Mahantesh S/o Basappa, Kundwad	18,00,500.00	18,00,500.00
Maheshwarappa S/o Mailappa, Kundwad	4,03,000.00	4,03,000.00
Maruthi Enterprises - Davangere	53,930.00	53,930.00
Meda Rajakishor R Reddy-Labour	2,61,906.00	2,61,906.00
M/s. KVCHSR, Mysore - Paver Advance	20,00,000.00	20,00,000.00
Nandkumar Enterprises, Belgaum	1,80,313.00	1,80,313.00
Nanjundeshwara Traders, Chanapatna	40,153.00	40,153.00
Nas Agencies, Kannur Kerala	1,24,950.00	1,24,950.00
New Karnataka Agro Centre-Yadgiri	10,78,604.00	10,78,604.00
N J Maheshwra Naik, Davangere	63,000.00	63,000.00
Prerana Infrastructure Development Co, B'lore	2,69,096.00	2,69,096.00
Pure Blue Automotive Soutions Pvt Ltd-Bangalore	1,28,124.00	1,28,124.00
Raghavendra Associates, Davangere	5,91,807.00	5,91,807.00
Rahavendra P S	6,00,000.00	6,00,000.00
Raghunath Motilalsa Jituri, Belgaum	1,28,915.00	1,28,915.00
Rajendra Automobiles and Tyres, Chalkere	42,877.01	42,877.01
Rajvaibha Enterprises Pvt Ltd	1,85,260.00	1,85,260.00
Reinforced Earth India Pvt Ltd-Bangalore	3,15,694.00	3,15,694.00
Segittarious Associates	3,78,916.00	3,78,916.00
Shaan Air Conditioning(S K Trading) M'lore	11,23,939.88	11,23,939.88
Shaila Steel and Cement, Davangere	3,85,276.00	3,85,276.00
Shivprasad Metals & Engineer, Belgaum	2,00,000.00	2,00,000.00
Shree G R Enteprises-Bangalore	8,02,876.00	8,02,876.00
Shree Renuka Steels	3,29,957.00	3,29,957.00
Shri Balaji Sand Manufacturing	1,18,729.00	1,18,729.00
Shri Sonji Traders, Belgaum	47,789.00	47,789.00
Siddeshwar Steel Traders, Jamkandi	40,205.00	40,205.00
Sreenivasa Electricals, Davangere	8,57,444.00	8,57,444.00
Sree Veerabhadreshwara Steel & Hardware	43,112.00	43,112.00
Sri Banashankari Enterprises- Chitradurga	39,803.00	39,803.00
Sri Beeralingeshwara Traders-Turuvekere	6,38,628.00	6,38,628.00
Sri Brahmalingeshwara Hardware-Shankaranarayana	2,12,314.80	2,12,314.80
Sri Chowdeshwari Enterprises	1,22,050.00	1,22,050.00
Sri Ganesh Steel-Namakal	1,49,994.00	1,49,994.00
Srinivasa Petrolium, Belgaum	3,84,800.00	3,84,800.00
Srinivas Diesel, Belgaum	46,020.00	46,020.00
Sri Raghavendra Swamy Pyrolysis Industries - TN	5,23,920.00	5,23,920.00
T G Dhamani, Pune MH	6,09,708.00	6,09,708.00
Thirumalesh A. DVG - Withheld	13,31,449.00	13,31,449.00
Tirumala Agency, Davangere	23,600.00	23,600.00
Tirupathi B -Sub Contractor	1,06,850.00	1,06,850.00
Unitech Tiles and Pavers	1,35,700.00	1,35,700.00
United Infra Minerals Pvt Ltd- Bangalore	5,00,000.82	5,00,000.82
United Infra Minerals Pvt. Ltd. - Sub-Cont	4,50,000.00	4,50,000.00

Chartered
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U V Enterprises, Davangere	5,72,308.02	5,72,308.02
Vallabh Constructions, Nashik	2,30,213.00	2,30,213.00
Varsha Cement Products- Hanagavadi Hairhar	3,26,670.00	3,26,670.00
Vasant Stone Crushing Industrues, Belgaum	49,350.00	49,350.00
Vathada Engineering Fabrication Works, AP	4,85,816.00	4,85,816.00
Veerabhadreshwara Industries	10,08,880.00	10,08,880.00
Vinay Pipe Center, Davangere	26,078.00	26,078.00
Vision Infra Services, Bangalore	1,83,491.00	1,83,491.00
V.S.S. Systems, Bangalore	21,240.00	21,240.00
Sub-Total Rs.	6,11,76,880.53	6,11,76,880.53
b) Security/Rention from Sub-Contractors against performance guarantee & Mobilisation Advance:		
A G Panchappa	-	10,00,000.00
Amaravathi Infrastructure - Emd	10,00,000.00	-
Amaresh Gouda B Patil	7,10,000.00	7,10,000.00
Ananda Liquor Centre	2,07,850.00	2,07,850.00
B V Subba Reddy	10,00,000.00	10,00,000.00
Balaji Contretes Belgaum	-	26,87,600.00
Basangouda Haranagere	31,363.00	50,31,363.00
Basangouda Haranagere (NH)	1,36,69,580.00	1,36,69,580.00
Dadapeer Payable	4,00,000.00	4,00,000.00
Devaraju .M.	50,000.00	50,000.00
H T Ramaiah	-	3,00,000.00
H.Marula Siddesh , Works Contractor	1,99,980.90	1,99,980.90
Ishwar N Naik	9,98,000.00	35,00,000.00
J N Y Construction	15,65,000.00	15,65,000.00
JMC Construction Pvt. Ltd.	11,03,963.00	11,03,963.00
JMC Constructions Pvt. Ltd.	41,09,250.00	41,09,250.00
JMC Constructions Pvt. Ltd.	-	1,52,88,362.00
K S Jagadeesh	-	6,00,000.00
Kanta Rubber Pvt Ltd	4,20,113.00	4,20,113.00
Kempegouda H S	-	15,27,555.00
Khagendra Constructions Prakash K	2,21,00,000.00	2,21,00,000.00
Lacrete Durakem (India) Pvt Ltd	2,57,489.00	2,57,489.00
Latha Kuberappa	6,30,000.00	6,30,000.00
M N Electricals	4,00,908.00	4,00,908.00
M/S KVCHSR	15,07,500.00	15,07,500.00
M/S KVCHSR - Security Deposit	2,17,10,000.00	2,17,10,000.00
MNK Developers	17,38,587.50	17,38,587.50
Mobilisation Advance - DSCL - Ring Road	60,85,578.00	2,31,59,742.00
Mobilisation Advance DSCL - Footpath Ph-II	41,35,828.00	60,00,000.00
Mobilization Advance - DSCL 7 Roads	32,39,126.00	88,76,632.00
P. T. Gangadharaiah	-	5,00,000.00
Palik and Brothers	7,00,000.00	7,00,000.00
Parvathi Super Fuels-Bidadi Ramanagara	7,45,814.00	7,45,814.00
Pooja Road Carriers	4,98,750.00	4,98,750.00
Prasannakumar .S.	5,00,000.00	10,99,000.00
Professional Global Infrastructures Pvt. Ltd.	1,18,00,000.00	1,17,50,000.00
R and S Infrastructures	3,04,500.00	3,04,500.00
Rajeev K S/o Krishnappa	3,50,000.00	3,50,000.00
Ramesh	14,23,000.00	14,23,000.00
Ravikumar R S -Davanagere	7,30,000.00	7,30,000.00
Rayappa Gouda S Darshanapur	23,00,000.00	23,00,000.00
Revanasiddappa .K.	-	8,00,000.00
S G Enterprises	4,80,256.83	4,80,256.83

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Sahana Rajeev	2,80,000.00	2,80,000.00
Samparna Enteprises- Karwar	1,15,588.34	1,15,588.34
Sathosh	3,50,000.00	8,98,000.00
Sathish	8,98,000.00	-
Shiridi Sai Traders-Madakasira	3,49,280.00	3,49,280.00
Somanath R Sulibhavi	5,00,000.00	5,00,000.00
Sri Balaji Enterprises	3,00,000.00	3,00,000.00
Sri Digambareshwara	3,00,000.00	3,00,000.00
Sri Guru Rayaru Company	-	3,57,500.00
Srinivas Reddy K	21,40,000.00	21,40,000.00
Srinivasa Reddy J	1,17,000.00	1,17,000.00
Subhas	4,70,000.00	4,70,000.00
V B Pile Construction	16,47,700.00	16,47,700.00
Veera Gowda	6,30,000.00	6,30,000.00
Vijayanand Shetty	15,00,000.00	15,00,000.00
Vishwanath Patil	5,00,000.00	5,00,000.00
Sub-Total Rs.	11,72,00,005.57	17,15,37,864.57
c) Loans and advances from Directors:		
Shri Udayshivakumar s/o Rajanna Current A/c	12,37,230.91	1,15,53,601.08
Sub-Total Rs.	12,37,230.91	1,15,53,601.08
Total Other Long Term Liabilities Rs.	**17,96,14,117.01**	**24,42,68,346.18**

8 Long-term provisions

Particulars	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
(a) Long term provisions	-	-
Total Long Term Provisions Rs.	-	-

9 Short-term borrowings

Particulars	Note No.	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
a) Loans repayable on demand (Secured)			
SBI Davanger O/D No: 34576674993	**33.03**	14,06,90,123.89	10,36,66,729.45
Total Short Term Borrowings Rs.		**14,06,90,123.89**	**10,36,66,729.45**

10 Trade payables

Particulars	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
a) Sub-Contract & Sundry Creditors:		
A G S Agenices, Challkere	63,500.00	2,76,305.00
A Kondaiah and Co, Davangere	1,00,000.00	-
A R Steels, Davangere	1,31,148.00	91,998.00
A S Chemical, Bangalore	14,10,513.00	-
A S G Techonologies- Belgavi	3,450.00	-
Aahana Enterprises -Bangalore	-	24,742.00
Aaradhya Motors, Belgaum	10,392.00	-
ABF Steel Traders, Davangere	2,07,016.00	-
ACC Limited, Bellary	5,34,332.47	4,91,500.47
Accurtech Lab Solutions, Bangalore	63,199.00	26,963.00
Ace Fluid Power, Bangalore	-	8,260.00
Akshaya Granites, Davangere	29,380.00	-
Akshaya M Sand & Stone Crusher, Tumkur	4,72,873.00	-
Alcon Consulting Engineers (I) Pvt Ltd B'lore	2,33,640.00	-
Ali Steels - Belgam	1,53,087.00	82,184.00

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Amafhh Petraxon India Pvt Ltd-Gadag	-	7,42,389.90
Amaravathi Infrastructure, Bangalore	12,26,08,085.00	24,04,59,961.00
Ambika Industries, Belgaum	2,36,341.00	-
Anant Kallappa Patil, Belgaum	1,17,949.00	-
Anathi Shivegowda Krishnaswamy - Sub-Cont.	4,12,322.00	20,32,757.00
Anil Enterprises, Shimogga	-	32,758.00
Anil Lalasing Pawar, Belgaum	2,19,379.00	-
Anjaney Murthy B H	99,000.00	-
Ankalgi Stone Crusher, Belgaum	13,70,231.00	-
Anugraha Engineering Services, Shimoga	94,066.00	60,524.00
Anushka Trading Co., Hubli	-	20,768.00
Aquaries Engineering Pvt Ltd., Bangalore	2,12,537.70	1,61,120.00
Aranha Industries, Bangalore	-	8,968.00
Arria Industries, Salem - TN	17,96,703.00	-
Aruna Traders, Davangere	58,310.00	-
Aryan Engineers - Bangalore	58,41,194.80	85,65,563.80
Asiya Fabricators - Riyaz A Gujarati, Bgm	1,44,938.00	85,669.00
Atharva Precast Cement, Belgaum	4,91,860.00	-
B G Budihalamatha Stone Crusher	1,37,088.00	-
B M Bondade & Sons, Davangere	-	48,646.00
B R K Traders, Davangere	1,16,754.00	1,40,011.00
B. M. Bondane and Associates, Davangere	-	1,00,486.00
Balaji Concretes, Belgam	3,16,825.00	3,11,825.00
Balaji Enterprises - Kunigal	58,00,000.00	77,80,000.00
Baligar Automotive, Shivamogga	-	14,800.00
Basangouda Haranagere-Sub Contract	1,41,00,337.00	-
Basava Sand Work, Belgaum	94,912.00	36,94,592.00
Bavi Katte Stone Ornaments	2,11,774.00	-
Belgaum Silica Pvt. Ltd., Belgaum	13,21,156.24	11,42,620.34
Best Lubricants - Davangere	4,48,931.00	3,54,667.00
Bhaskar Rao S, Bellary	-	24,992.00
Bhavani Tarpaulins, Belgaum	94,314.84	46,384.84
Bishwajith V T	1,98,000.00	-
Bright Security Force, Davangere	-	1,709.00
C. Kempanna Leelavathi-Sub-Cont	1,95,926.00	-
Cauvery Construction - Tamilnadu	5,89,598.51	5,87,218.51
Cavendish Industries Ltd., Bangalore	61,836.00	-
Chandani Khanum	21,000.00	-
Chettinad Cement Coporation Pvt. Ltd.	48,33,492.50	70,92,726.70
Chips of Stone, Davangere	-	2,62,080.00
Consol Technologies, Belgaum	23,40,762.00	22,10,576.00
D H Gudappa S/o Hanumantappa - Gravel	91,602.00	4,03,000.00
Dalmia Cement Bharath Ltd	-	16,37,825.00
Davanagere Security Pvt Ltd, Davangere	13,061.00	-
Devagiri Filling Station, Davangere	-	1,89,913.64
Encore Heavy Machinery Pvt Ltd. B'lore	1,50,538.00	1,32,692.00
Erama Scientific Solutions Pvt Ltd	19,47,600.00	-
Eshwar Radio & TV, Davangere	1,50,900.00	82,000.00
Essar Laboratories and Research Center, Hubli	-	21,240.00
Fazal Auto Parts, Hosadurga	-	1,44,102.00
G G Cement Bricks & Pavers-Belgam	22,34,201.00	5,75,018.00
G M M Enterprises, Davangere	2,51,659.00	2,51,797.00
Gandhi Motors-Belgaum	1,70,606.00	1,03,080.00
Ganesh Enterprises, Davangere	-	8,333.00

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Ganesh H M - M/s. AG Group	-	3,23,196.00
Ganesh S/o Somashekarappa, Gravel	12,09,608.00	18,98,000.00
Ganesh Traders-Tiptur	25,61,258.63	7,39,379.63
General Electric, Belgaum	-	27,000.00
Girish Enterprises, Davangere	85,385.00	-
Girish S/o Kuberappa - Gravel	18,81,000.00	18,98,000.00
Girish.S.Manoli, Contractor	3,46,920.00	-
Global Construction, Balgaum	2,77,300.00	-
Global Enginnering Works, Hospet	-	86,140.00
Gokul Power Services, Belgaum	44,171.00	22,501.00
Golla Sukka Gopal, Belgaum	1,55,876.00	-
Gowri Shree Enterprises, Davangere	3,74,615.00	3,72,300.00
H M Narayamurthy	1,98,000.00	-
Hanumanthappa S - Sub Contract	-	4,95,000.00
Harisha G A, Davangere	1,43,550.00	-
Hasan Transport, Hubli	2,16,400.00	-
Hindon Engineering Works, Mumbai	8,56,880.00	18,56,880.00
Hullumane Properties and Power Pvt Ltd	60,955.00	-
Hydromech Engineering Co, Belgaum	-	35,000.00
Image World, Belgaum	61,750.00	21,099.00
Indian Auto Electrical, Davangere	-	38,620.00
Indian Securities Services, Belgaum	76,102.00	12,292.00
Infiniti Retail Ltd Trading - Bangalore	2,37,946.00	2,17,587.00
Irclass Systems and Solutions Pvt Ltd	-	5,894.00
J K Tyre & Industries Ltd,, Mysore	2,35,390.00	-
J V Engineering Works, Nagpur MH	2,23,367.00	1,93,820.00
Jakson Eminence Pvt Ltd., Davangere	11,04,556.00	15,03,181.00
Janatha Auto Works-Chitradurga	-	11,630.00
Jayalakshmi Fules, Shivmogga	30,45,412.12	2,45,812.00
Jogin Electricals, Belgaum	-	1,20,60,226.00
Jotiba Sidarai Tumari, Belgaum	22,152.00	-
Jyothi Electrical Stores, Davangere	83,683.39	1,13,815.39
Jyothi Tyree Retreading, Chitradurga	10,82,500.00	-
K S Jagadeesh - Sub Contract	1,73,775.00	32,92,147.00
Kalburgi Cement Pvt Ltd-Chincholi Kalburgi	-	14,48,656.00
Kashetter Industrial Essentials, Davangere	-	1,40,320.00
Kesoram Industries Ltd., Sedam	14,74,872.00	24,580.60
Khagendra Constructions - Hasan Sub Cont	2,56,74,653.00	2,93,15,544.00
Khagendra Constructions, B'lore - Sub-Cont	1,29,91,715.47	-
Khandobha Enterprises, Shimoga	32,979.00	-
Kia Consultants, Bangalore	23,600.00	-
Kishor Electricals, Davangere	14,146.00	-
Kohinoor Tyres, Jamakhandi	-	14,070.00
Kumar and Kumar Enterprises, Tipatur	-	38,000.00
KYB-Conmat Private Limited, Bangalore	6,500.00	-
Lakku Engineering Work, Bangalore	-	27,730.00
Lakshmi Enterprises, Shimoga	92,439.00	-
Laxman Bhagavat Chawhan	-	8,22,748.00
Life Line Trading Co., Davangere	49,209.00	17,550.00
M D Tractor, Davangere	46,566.00	-
M R Infratech Associates, Bangalore	9,57,929.00	-
M V Chandrappa, Davangere	42,273.00	-
M/s Great Eastern Cosmo Construction Pvt Ltd	97,65,354.00	-
M/s Satrac Engineering Pvt Ltd, Bangalore	-	12,40,000.00

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M/s V S Manjarekar Construction, Chikodi	15,29,080.00	-
M/s. KVCHSR - Mysore	80,22,732.00	80,16,485.00
M/s. Mohan Pipe, Bangalore	1,15,500.00	-
M/s. Sabs Herbal, Belgaum	-	7,910.00
M/s. Shobha Associates, Belgaum	15,190.00	-
M/s. Shri Nagesh Pumps and Spares, Bgm	37,853.00	-
Mahashakti Concrete Solution-Belgaum	5,34,819.00	8,33,118.00
Maisubi Infrastructurees, Davangere	6,30,688.00	-
Makon Infratech, Hubli	8,77,765.00	13,27,765.00
Manickbag Automobiles, Belgaum	-	79,449.00
Manisha & Shifali Security Services (I) Pvt Ltd	52,744.00	19,218.00
Manjappa S/o Hegappa, Kundwad - Gravel	18,64,800.00	18,98,000.00
Maruti N Sulgepatil- Watre Charges	-	74,200.00
Medhini Engineering Services, Bangalore	6,44,367.00	26,009.00
Mohan Floring Desinges, Davangere	11,78,259.00	-
Muneer Heavy Earth Moving Equip. B'lore	94,953.00	92,988.00
Murari Bros, Bellary	-	28,499.00
N R Sales Corporation, Belgaum	-	30,001.00
Nagarajaiah B M, Davangere-Loan	4,06,408.00	4,19,408.00
Nandi Tyres, Davangere	3,82,950.00	-
Neelagunda General Stores, Davangere	-	10,545.00
New Bharath Industrial Works, Davangere	3,40,938.00	3,62,975.00
New Gandhi Tarpaulin, Davangere	42,044.00	-
New Narthi Hardware & Paints, Davangere	40,866.16	-
New Nayana Studio, Davangere	-	28,109.00
New Star Industries, Belgaum	3,62,659.00	-
New Umiya Vijay Saw Mill, Belgaum	-	64,019.00
Noble Tarpaulin and Co., Davangere	21,232.00	-
ONE97 Communications Limited	8,260.00	-
P R Nayak Associates Pvt Ltd, Davangere	2,06,052.00	1,22,070.00
P.Raghavendra Chetty P Narayanaswamy Chetty	4,03,671.00	8,10,770.00
Padmabhushan Krishnamurthy-Sub Cont	-	79,96,880.00
Pallavi Enterprises, Hubli	1,34,712.00	-
Popular Auto Distributors, Davangere	12,776.00	20,911.00
Popular Concrete Pvt Ltd, Belgaum	14,28,049.00	-
Power Green Electricals, Davangere	-	27,275.00
Power Solutions- Hubli	33,100.00	-
Pragathi Concrete Products-Dvg	11,40,510.00	22,49,465.00
Prakash Sponge Iron & Power Pvt Ltd	10,69,845.80	20,69,845.80
Propel Industries Pvt Ltd-Spares	5,65,497.00	1,51,557.00
R A Enterprises, Belgaum	-	290.00
R Computers, Davangere	4,91,678.00	5,71,638.00
R G Hiremath, Belgaum	1,08,524.00	-
R K Tiles, Davangere	57,466.00	-
R N S Trucking, Hubli	44,103.46	-
R. Parmesh, Davangere-Sub Contract	-	1,23,62,191.00
R. Srinivasa- Manju Sir	-	13,22,594.10
Radhe Krishna Precast - Dharwad	-	24,780.00
Raghavendra K J - Sub-Contractor	-	9,90,000.00
Rainbow Protech Enterprises, Tumkur	65,412.00	-
Raja Ram Steel Center, Chitraduga	-	26,261.00
Rajamane and Hegde Services Pvt Ltd	4,12,401.00	2,00,000.00
Rajesh Mangal Mahato - Paver Gang	1,15,162.00	-
Ramagouda Bhimagouda Patil, Belgaum	1,98,000.00	-

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Ramappa Ningappa Piragi, Belgaum	2,85,757.59	-
Rangappa C B - Sub Contract	-	4,95,000.00
Ravi Teja Exacavator Services- Hospet	3,28,365.40	3,72,365.40
Ravichandra Y Tolake	68,508.00	-
Ravindu Motors Pvt. Ltd., Bangalore	-	13,804.00
Rayappa Gouda S Darshanapur	24,16,828.00	1,00,48,619.00
Revanasidda Shivagonda Bagali	2,97,000.00	-
Rhea Enterprises, Belgaum	-	2,47,613.00
Ronad Petrolium, Belgaum	20,57,576.00	9,48,791.00
Royal Steel Branch Davanagere	75,494.00	29,149.00
S G R Entprises, Hubli	1,88,737.00	1,58,797.00
S H Concreate Brikes, Ramnagar	-	4,54,553.00
S K Eelectrical & Hardware, Davangere	-	9,907.00
S K Trading Co-Mangalore	10,59,023.00	-
S K Transport	5,34,699.00	-
S M P Stone Crusher-Maniyapura H Phalli Tq	1,97,536.00	-
S P Enterprises, Mysore	4,07,598.00	39,020.00
S P Services, Hospet	-	8,758.00
S P Trade & Trans	1,26,316.00	-
S S Contructions- Bangalore	-	35,80,038.00
S Timmanna Gouda Ramachandra-Sub Cont	1,95,926.00	-
S. V. Constructions	-	2,84,40,332.00
Saanvi Enterprises, Davangere	1,12,800.00	76,500.00
Sabari Constructions - Bagnalore	3,85,00,000.00	4,12,00,000.00
Sagarika Road Safety Solutions	35,365.00	-
Sahyadri Traders, Belgaum	7,80,594.80	12,80,594.80
SAI Advertisers-Dvg Gst	-	17,025.00
Sairam Agencies, Belgaum	-	18,969.00
Sakaria Steels, Belgaum	-	19,362.00
Samarth Enterprises, Hubli	26,91,557.00	7,98,580.00
Sarathi Tyres, Davangere	-	25,418.00
Sarathy Geo-Tech and Engineering Service Pvt Ltd	16,225.00	-
Shankar Building Products Ltd. Davangere	-	1,79,783.00
Sharanagouda B Patil Civil Contractor	59,55,856.00	43,38,897.00
Sheethal Hanumanthappa - Sub Cont	1,95,926.00	-
Shivaji Ravi L Talwar	-	7,800.00
Shivanna Gouda Patil, Belgaum	1,19,845.00	-
Shivanna Swamy -Mysore	3,83,170.00	-
Shree Builds, Davangere	12,96,164.91	10,98,166.91
Shree Enterprises-Davanagere	20,53,697.28	24,01,821.28
Shree Lakshmi Trading Company	-	2,03,500.00
Shree Steels and Cements, Davangere	2,54,872.00	1,94,008.00
Shri Anjanadri Enterprises, Belgaum	1,35,731.00	19,634.00
Shri Gourijeevan Enterprises	1,37,653.00	-
Shri Renuka Traders - Haveri	16,96,737.00	5,23,521.00
Shri Traders, Belgaum	24,072.00	40,120.00
Shri Vinayak Enterprises-Dharwad	1,93,922.00	94,700.00
Shrinivas Transport Co-Hubli	1,31,360.00	1,00,000.00
Shubh Electricals, Bangalore	-	15,251.00
Shubhodaya Filling Station-Kadur	15,76,133.40	-
Siddesh S -Loan	3,54,440.00	3,34,750.00
SIM Enterprises, Hubli,	5,21,370.00	-
Sky Sales and Services	71,219.00	-
SLR Gas Tech-Davanagere	-	14,800.00

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Solanki Hardware, Belagum	76,629.00	33,462.00
Spares and General Agenices-Bagalore	42,480.00	-
Sree Bakkeshwara Traders, Davangere	2,89,765.00	6,38,005.00
Sree Lakshmiraganatha Automobiles, Dvg	-	19,115.00
Sree Mallikarjuna Tempo Sales & Service	14,968.00	-
Sree Sai Logistics - Toranagallu	62,445.00	-
Sree Siddarameshwara Service Station- Hiriyur	17,80,850.00	10,94,856.00
Sri Anjaneya Kissan Seva Kendra	97,165.30	5,97,165.30
Sri Balaji Automobiles, Kadur	-	80,794.00
Sri Durga Devi Serivce Station-Antharagatte	18,34,984.00	-
Sri Enterprises, Davangere	-	12,440.00
Sri Harsha Trucking Pvt Ltd	16,771.00	-
Sri Huligemmadevi Security & Manpower Service-Dvg	44,950.00	-
Sri Jenukal Steels & Cements, Davangere	3,44,214.75	10,34,738.00
Sri Kottureshwara Petrolium-Haveri	1,40,492.21	3,40,492.21
Sri Kumarswamy Traders	1,32,405.00	-
Sri Lakshmi Narasimha Agencies, Shimoga	5,00,000.00	-
Sri Lakshmi Ranganatha Automobiles-Dvg	-	19,115.00
Sri Lakshmi Venkateshwara Granits & Marble	53,689.00	-
Sri Lingeshwara Electricals, Davangere	-	23,364.00
Sri Meenakshi Industries	-	11,300.00
Sri Mylaralingeshwara Industries	78,892.00	-
Sri Ram Alloy Costings	32,863.00	-
Sri Rama Wire Mesh Industries	2,77,654.00	-
Sri Sairam Security Services	12,706.00	-
Sri Siddaganga Traders, Tipatur	-	2,03,112.00
Sri Siddarameshwara Enterprises	78,044.00	-
Sri Siddeshwara Agencies, Davangere	-	13,076.00
Sri Varamahalakshmi Traders- Nonavinakere	5,03,149.00	4,23,160.00
Sri Veerabhadreshwara Earth Movers-Chitradurga	1,41,579.00	1,48,421.00
Sri Veerabhadreshwara Prassanna Transport	1,02,600.00	-
Sri Veerabhadreshwara Tyre Retrading Co-Dvg	12,849.00	-
Sri Vinayaka Associates-Gst	5,27,593.00	-
Srinivasa A G	6,23,550.00	1,23,550.00
Srinivasa Associates	38,000.00	-
Srinivasa Automobiles-Bangalore	99,994.00	42,852.00
SRS Agencies	29,736.00	-
SSR Surveys	2,44,317.00	-
SST Steel Corporation, Hubli	50,63,031.20	-
Stones, Davangere	-	12,442.00
Sundaram Industres Pvt. Ltd., Belgaum	2,48,106.00	3,39,493.00
T G Shadaksharappa & Sons, Davangere	25,03,876.00	26,46,989.00
T M Siddeshwaraiah	22,45,000.00	-
Taj Enterprises	66,789.00	-
Telsang Sales Corporation, Bgm-Cement	8,14,281.00	-
Telsang Sales Corporation, Bgm-Steel	7,98,984.00	15,03,136.00
The Printers Mysore Pvt Ltd., Bangalore	-	40,000.00
The Twinkle	21,890.00	-
Thilak Motors, Davangere	1,52,675.00	69,200.00
Thirumalesh A- Davangere Sub-Cont	6,00,000.00	15,00,000.00
Tinco Enterprises	1,89,178.00	-
Tirupati Seri Civil Contractor	12,70,717.00	-
Top Notch Security & Alied Service	85,409.00	
Trident Auto Pvt Ltd	2,08,096.00	

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Trident Automobiles-Chitradurga	48,856.00	37,252.00
Trivikram Eng & Infrastructure	51,089.00	-
Ubika Traders, Belgaum	39,300.00	2,04,100.00
Uday Drain Labour - Belgaum	-	12,871.00
Uday Stone Crusher, Belgaum	1,76,659.00	-
Udayshivakumar Stone Crusher	69,93,316.33	-
Varuna Neeravai Pipes Pvt Ltd- Bangalore	66,07,944.20	1,30,92,654.20
Venkatesh Trading Co- Dvg	58,000.00	-
Venol Enterprises	26,090.00	-
Venol Fabricators and Engineers	1,59,613.00	-
Verma Enterprises, Davangere	36,486.00	16,601.00
Vignesh Autoagencies, Davangere	1,13,483.00	69,150.00
Vijay Kumar N, Davangere	1,38,238.00	-
Vijay S Manjarekar, Chikkodi	1,98,240.00	6,61,240.00
Vijaya Steel Suppliers, Davangere	15,125.00	-
Vikasa Ventures, Davangere	1,03,337.00	1,08,092.00
Vinay Traders, Davangere	-	9,262.00
Vinod Mallappa Jamboti, Belgaum	50,894.00	-
Visvesvaraya Jala Nigam Ltd., Bangalore	-	40,676.00
Wheels, Davangere	-	43,661.00
Wirtgen India Pvt Ltd., Pune	8,23,589.00	15,22,682.00
Yashodha Cement & Steels-Dvg	38,582.00	-
Yashodha Plywoods, Davangere	-	1,43,600.00
Yeshwant Company, Belgaum	-	35,090.00
Yuktha Service Station, Chikkaballapur	-	1,02,623.00
Zuari Cement Ltd	2,044.40	13,95,146.40
Sub-total Rs.	36,62,92,501.86	50,76,73,636.22

b) Advances from Customers		
Altaf A Nadaf, Belgaum	22,00,000.00	-
Ashwath Quippo Infraprojects Pvt Ltd	4,76,469.00	-
Betur International Lodge, Davangere	6,60,000.00	-
C S Patil - Receivable	24,00,000.00	24,00,000.00
Jayarudresh - Nandi Petrol Pump	11,00,000.00	-
ISGEC Heavy Engineering Limited, B'lore	52,87,027.00	-
KNR Constructions Limited, Dharwad	8,00,000.00	-
Talampally Infra Pvt. Ltd., Bangalore	5,10,000.00	-
Teja Construction, Davangere	51,299.00	-
Sub-total Rs.	1,34,84,795.00	24,00,000.00
Total Trade Payables Rs.	**37,97,77,296.86**	**51,00,73,636.22**

11 Other current liabilities :

Particulars	As at 31st March, 2021 Amount Rs.	As at 31st March, 2020 Amount Rs.
Audit Fees payable	1,25,000.00	25,000.00
Jyothsna, HR Manager- Davangere	1,80,000.00	-
Outstanding Expenses Payable	39,50,566.48	20,74,206.00
SBI OD Interest Payable	-	12,89,715.00
TCS Payable	17,845.32	-
TDS Payable	57,311.00	1,07,99,890.50
Total Other Current Liabilities Rs.	**43,30,722.80**	**1,41,88,811.50**

12 Short-term provisions

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	Amount Rs.
Provision for Income Tax	3,71,11,356.00	1,49,59,143.00
Total Short-term provisions Rs.	**3,71,11,356.00**	**1,49,59,143.00**

13 Fixed assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	Amount Rs.
Tangible assets & Capital-work-in-progress (As per Fixed Assets & Depreciation Chart Enclosed)		

14 Non current investments

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	Amount Rs.
Non current investments (At cost):	-	-
Total Investments Rs.	**-**	**-**

15 Deferred tax asset

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	Amount Rs.
Deferred Tax Asset :	51,14,735.00	-
Total Deferred Tax Liability Rs.	**51,14,735.00**	**-**

16 Long-term loans and advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	Amount Rs.
Security Deposits: (Unsecured, considered good)		
ACC Limited - Security Deposit	5,22,500.00	5,00,000.00
A E E (Ele) B E S C O M	35,81,911.00	35,81,911.00
BESCOM - Security Deposit	3,93,166.00	3,93,166.00
Chettinad Cement Corporation -S D	5,02,000.00	5,02,000.00
EEE - CSS - GESCOM - Bellary	96,000.00	96,000.00
EE Project Division, Davangere (FSD)	1,13,47,257.00	1,10,75,443.00
FSD @ CNNL T Narasipura	-	6,21,000.00
FSD @ EE - RDPRE - Project Division -Gulbargba	5,76,454.00	5,76,454.00
FSD @ H R Division -Kushalnagar	57,922.00	57,922.00
FSD @ KBJNL - Almatti	90,24,420.00	-
FSD @ KBJNL MI Division 2-Babaleshwar	12,68,713.00	11,19,000.00
FSD @ KNNL Dharwad- Hipparagi	36,81,813.00	36,81,813.00
FSD @ N H Division Chitradurga	18,75,547.00	18,75,547.00
FSD @ N H Divison - Kalburgi	10,50,000.00	10,50,000.00
FSD @ Suez Projects Pvt Ltd-B Lore	59,579.00	-
FSD @ VJNL, Chitradurga	1,43,77,741.00	92,74,641.00
FSD - BBMP CE SWD, Bangalore	36,50,000.00	5,50,000.00
FSD Department Deductions A/c	3,70,736.00	3,70,736.00
FSD - HN Div. Channapattan	16,63,424.00	-
FSD - KNNL - Athani - Amaravati	3,04,78,608.00	1,81,14,111.00
FSD - KNNL Dharwad (Haveri Site)	77,68,722.00	65,32,531.00
FSD - PWD Chitradurga	2,00,000.00	2,00,000.00
FSD - PWD Sedam-Gulbarga	4,90,759.00	4,90,759.00
FSD Security Deposite Receivable	-	60,80,853.79
KBJNL - Bangalore (FDR)	19,10,617.79	30,56,335.00
NH Division, Bangalore - (FSD)	-	5,61,79,254.00
Retension Money- NH Division, Bangalore	-	16,42,679.00

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C E - N H Div - Bangalore	25,23,046.00	49,84,296.00
E E Eng PWD - Haveri	11,75,194.03	11,75,194.03
E E - PWD, Sedam	5,00,000.00	5,00,000.00
Total Long-term loans & Advances Rs.	**9,91,46,129.82**	**13,42,81,645.82**

17 Other non current assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	**Amount Rs.**
Trade Receivables - (unsecured considered Good)		
AEE/SWD R R Nagar Zone BBMP	3,33,480.00	3,33,480.00
Commission City Corp. Dvg	66,40,939.92	66,40,939.92
Commr. DHUDA, Dvg	63,43,564.00	63,43,564.00
Contract Amount Receivalbe PWD Davanagere	3,75,000.00	3,75,000.00
EE KBJNL NLBC Div. Babaleshwar	22,36,628.00	22,36,628.00
EE SHDP, Bangalore	1,49,62,951.20	1,49,62,951.20
EE BBMP, Bangalore	1,14,66,372.00	1,14,66,372.00
EE KBJNL NLBC Division, Rodalasban	15,61,495.08	15,61,495.08
EE KNNL, Dharwad	1,95,98,948.00	1,75,73,074.00
EE NH Division, Kushalnagar	1,06,932.00	1,06,932.00
EE PRE Division, Kalburgi	3,41,986.00	3,41,986.00
EE PWD Division Chitradurga	9,32,650.00	9,32,650.00
EE PWD Division Hasan	1,46,166.00	1,46,166.00
EE PWD Division, Bellary	1,92,64,882.00	1,92,64,882.00
EE PWD Division, Davangere	1,10,83,556.40	1,10,83,556.40
EE RDPRE Division, Kalgurgi	10,41,498.52	10,41,498.52
EE, PWP & IWTD Div. Hoovinhadagli,	4,58,519.00	4,58,519.00
Executive Engineer BBMPR R Nagar	9,06,750.00	9,06,750.00
GST Withheld Belagavi Smart City Ltd.	10,08,467.00	10,08,467.00
K B J N L Jevargi	15,00,798.00	15,00,798.00
LD Charges, Deputy Comm. CMC, Gulbarga	4,00,000.00	4,00,000.00
Liquidity Damages MD Belgaum Smrty City	37,40,400.00	37,40,400.00
M/s Shubam Builders, Davangere	3,60,150.00	3,60,150.00
Total Other Non Current Assets Rs.	**10,48,12,133.12**	**10,27,86,259.12**

18 Current investments

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	**Amount Rs.**
Current investments	-	-
Total Current Investments Rs.	**-**	**-**

19 Inventories

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	**Amount Rs.**
(a) Stock of Materials	3,11,10,134.00	2,36,56,150.00
(b) Work-in-Progress	-	-
(c) Finished Goods	-	-
Total Inventories Rs.	**3,11,10,134.00**	**2,36,56,150.00**

20 Trade receivables

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	**Amount Rs.**
Trade receivables: (Unsecured, considred good)		
Acc Limited Freight	-	9,50,392.63
Agastya Nirman Private Limited, Belgaum	11,90,113.83	

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Amoolya Technocrats, Bangalore	3,77,500.70	-
Balaji Logistics Company, Bangalore	13,16,433.00	-
Benaka Projects Management Conslt., B'lore	9,34,001.00	-
Bharath Constructions, Shivamogga	8,71,100.88	19,13,650.00
C Smart Infra, Udupi	-	4,98,800.00
C R Associates, Aurangabad	79,35,519.00	82,90,186.00
C Umesh, Davangere	30,000.00	-
CAO VJNL Chitradurga	2,29,26,116.00	2,77,58,036.00
CAO. VJNL Chitradurga	4,11,48,930.00	-
CE KIADB, Bangalore	5,10,19,955.28	5,02,66,521.28
Chettinad Cement Corp. Pvt. Ltd. Freight	87,19,701.92	28,02,754.00
Chettinad Logistics Private Limited (TN)	-	3,09,961.00
City Central Hospital Private Ltd. Davangere	1,75,501.00	-
Commissioner, DHUDA, DVG	73,14,630.00	-
Core Logestics Company, Bangalore	-	4,14,274.00
Dy. Commr. CMC Project Din. Kalburgi	77,30,210.00	52,32,404.00
EE K N N L Haveri	1,76,20,703.00	-
EE KBJNL Almatti	1,72,27,226.00	-
EE NH Division Chitradurga	69,998.00	-
EE NH Division Chitradurga	76,43,954.00	35,64,000.00
EE NH Division, Kalburgi	24,00,000.00	21,00,000.00
EE NH Divsion, Channpatna	1,05,61,024.00	10,14,302.00
EE NH Divsionn. Bangalore	7,51,72,966.00	6,71,37,810.00
EE PRE Division, Davangere	9,31,489.00	7,96,146.00
EE PWD SPL Div, Shimoga	99,36,221.00	-
EE PWD Division, Davangere CHK	19,46,799.00	-
EE PWD Division, Sedam	80,17,806.00	51,25,806.00
EE PWP & IWTD Division, Yadgiri	1,35,98,060.00	1,17,98,060.00
EE, CNNL T. Narasipura	90,52,296.00	-
EE, CNNL, KCD Div. T. Narasipura	47,22,272.00	11,45,450.00
EMD From Departements	2,51,20,291.24	3,38,56,296.24
Executive Engineer NH Div. Bangalore	49,123.00	2,63,89,504.00
G. Raghavendra, Shimoga	1,76,800.00	-
H.S.R. & Co, Bhadravati	2,25,001.00	3,43,000.00
Jaichandra H C, Shimogga	-	2,49,900.00
K B J N L Almatti	5,51,094.00	-
K G Pranav Swaroop, Davangere	-	1,08,000.00
K V R Construction, Davangere	3,53,892.00	-
K. N. N. L., Dharwad	-	25,08,53,347.00
Kanaje Engineers and Contractors, B'lore	1,44,000.00	-
Kesoram Industries Ltd Freight	37,96,565.00	-
M D Belagavi Smart City Ltd.,	8,42,24,665.64	5,13,23,005.64
M S G Constructions Sub Cont Bellary	-	15,00,000.00
M. D. Davanagere Smart City Ltd.,	3,30,80,043.00	-
M.D. Belagavi Smart City Ltd.,	2,41,14,114.00	11,02,89,664.00
M/s. GVPR Engineers Limited	19,77,901.00	-
M/s. Msr Chemical & Fertilizers Pvt. Ltd. B'lore	13,50,000.00	-
Manjunath Jadav, Davangere	45,750.00	-
Mathuru Banuprakash Harikrishna, Shimogga	-	43,800.00
MD Davangere Smart City Ltd.,	2,16,59,887.72	1,94,08,421.72
Molahally Chandrashekara Shetty, Kundapur	-	15,78,751.00

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Nandi Associates, Davangere	30,04,752.52	-
Nanjappa Life Care, Shimogga	16,32,402.54	-
Nataraja Tractors, Davangere	65,586.00	-
Nirmithi Kendra, Shimoga	2,70,000.00	-
NSR Constructions, Shimoga	3,46,800.00	-
Prakruthi Energy Solutions Pvt Ltd, Bangalore	1,41,150.00	-
Ramaiah Chandrashekar, Hassan	-	5,06,000.00
Rameshwara Traders, Davangere	24,81,431.00	-
Ravinandna Construction Pvt Ltd, B'lore	2,35,200.00	-
Rupashree Construction Private Limited, Yadgir	99,900.50	2,61,800.50
S L N Enterprises, Shimogga	-	45,60,000.00
Shree Maha Ganapathi Constructions, Shimogga	-	21,000.00
SKS Karkala Infra Projects Pvt. Ltd., Karkal	-	6,73,200.00
SPL Infrastructure Pvt Ltd., Shimoga	3,98,604.00	-
Sri Balaha Chemicals Pvt. Ltd. Hindpura AP	28,06,294.66	36,11,317.00
SRK Associates, Bangalore	2,29,600.00	5,45,700.00
Suez Projects Pvt. Ltd., Bangalore	4,79,565.48	41,11,529.48
Sujendra Kumar, Davangere	1,05,875.00	-
T S R Constructions, Bangalore	59,152.00	6,95,951.00
Tadikela Subbaiah Turst, Shimogga	2,64,000.00	10,86,800.00
Tedikela Subbaiah Trust, Shimoga	2,39,250.00	-
Teja Construction, Davangere	-	2,35,200.00
Thimmappa Contrator, Davangere	18,50,501.00	-
KNNL AthaniAmaravathi Infra	9,60,34,811.00	-
MD Belagavi Smart City Ltd.	1,01,42,600.00	85,62,698.00
MD Davangere Smart City Ltd.	91,537.00	-
BG margin money for works contracts	9,43,65,558.00	11,60,99,351.00
Total Trade receivables Rs.	**74,28,04,224.91**	**82,80,32,789.49**

21 Cash and cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	**Amount Rs.**
(a) Cash on hand	6,42,019.00	9,05,193.90
(b) Balances with banks		
(i) In Current Account		
Axis Bank C/A No:915020065112606	42,747.83	5,52,561.77
Canara Bank Escrow Account No:9921201004423	9,942.00	-
Karanakata Bank Shahpur No:7272000100142101	22,027.12	22,027.12
Pragati Krishna Grameen Bank C/a 10523111000210	1,96,930.00	1,96,930.00
SBI Davangere. C/A No:33841013768	4,72,05,685.63	2,99,404.49
SBI Dvg. C/a No:39355320745	43,60,933.96	-
The Dvg Hrr Ur Co-Op Bank C/A No :435	489.20	4,53,315.55
Bank of Baroda C/A No:105500301000438	21,537.00	21,537.00
Total Cash and Cash equivalents Rs.	**5,25,02,311.74**	**24,50,969.83**

22 Short-term loans and advances

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	**Amount Rs.**
a) Balances with Government authorities:		
(Unsecured, Considered good)		
Electronic Cash Ledger GST	76,42,201.00	2,16,11,920.00
GST - TDS - FY 2020-21	73,26,547.00	28,51,560.00

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GST Input Credit - O/S Firm	24,39,224.60	8,27,273.01
GST Input Credit - O/S Company	24,89,954.30	-
Tax Deducted at Source FY 2020-21	3,72,05,837.00	-
TCS on Materials Purchase FY 2020-21	1,25,638.00	-
Sub Total Rs.	5,72,29,401.90	2,52,90,753.01
b) Advances to suppliers: (Unsecured, Considered Good)		
ABF Steel Traders, Davangere	-	56,874.00
Abhishek Davanagere	-	1,00,000.00
Adithya Construction, Belagavi	-	7,45,107.00
Aigalic Motors	95,089.00	-
Aishwarya Usk Stone Crusher, Davangere	1,16,30,960.00	56,28,933.00
Amareshwari Babu Rao Chinchasoor	68,76,000.00	-
B.M.Y Star Enterprises, Davangere	-	23,257.00
Basangouda Haranagere-Sub Contract	-	16,05,139.00
Basava Stone Sydicate, Belgaum	-	1,99,680.00
Basavarajappa Jayavibhava - Sub Contract	4,12,000.00	-
Bharath Petrolium Co Ltd	7.61	-
Bommalingeshwara Industries, Shimogga	-	2,00,000.00
C H Veerraju and Company, Tarikere	26,581.44	70,088.00
C Halappa Pwd Class 1 Contractor	1,84,302.00	-
C V Chandrashekar, Hosanagar Sub-Cont	2,16,487.10	-
C. Kempanna Leelavathi-Sub-Cont	-	1,14,047.00
Dalmia Cement Bharath Ltd	3,86,301.00	-
FAR Construction, Davangere	-	2,00,000.00
G Indian Electronics	-	3,50,000.00
Gokul Industries-Belgam	-	2,250.00
Hindustan Diesels	-	22,420.00
Indian Oil Corporation Ltd.	19,48,899.77	-
Interior Hive	-	6,88,392.00
Irclass Systems and Solutions Pvt Ltd	6,267.00	-
Jogin Electricals, Belgaum	14,95,059.00	-
K P Construction, Nagpur MH	4,45,509.00	-
K. N. Ramachandra - Sub Contract	58,000.00	-
Keerthi Enterprises, Tumkur	5,79,900.00	-
M/s Amafhh Oil Corporation-Gadag	1,09,609.90	-
M/s Great Eastern Cosmo Construction Pvt Ltd	-	10,00,000.00
M/s. Prakash L Astekar, Belgaum	2,65,807.00	-
M/s. Swayambhu Enterprises, Pune	99,710.00	-
Mahanth Motors, Davangere	-	22,213.00
Meru Infra, Shimogga	-	1,34,520.00
Nandi Grinding Industries	40,400.00	-
New Star Industries, Belgaum	-	2,55,108.00
Om Shree Enterprises	-	50,000.00
Patil Industries, Belgaum	-	31,152.00
Power Green Electricals, Davangere	20,969.00	-
Putzmeister India Pvt. Ltd., Pune	6,83,000.00	-
R N S Trucking, Hubli	-	12,565.54
R. Parmesh, Davangere-Sub Contract	12,40,991.92	-
Raikar and Raikar Consultancy, Belgaum	1,77,000.00	1,77,000.00
Rajanna Prabhakar, Tipatur (Sub)	25,04,000.00	-
Rakesh Electricals & Constructions	-	70,560.00
Ramappa Ningappa Piragi, Belgaum	-	43,706.00
Rathan Enterprises, Gokak	-	1,09,201.00
Roshan Raiker Company Secretary	1,27,649.00	1,27,649.00

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S L V Constructions	-	3,03,000.00
S L V Enterprises -Channapatna	-	6,47,628.00
S L V Stone Crusher-Ramanagar	-	8,526.00
S P Logistics-Davanagere	1,21,291.40	3,25,569.00
S R C Infraprojects Pvt Ltd, Mathura	-	2,63,144.49
S Timmanna Gouda Ramachandra-Sub Cont	-	1,14,047.00
Sapthagiri Asphalt Products, Tumkur	31,17,292.00	-
Sheethal Hanumanthappa - Sub Cont	-	1,14,047.00
Shodha Motors Pvt. Ltd.	-	29,443.00
Shri Sai Enterprises-Belagavi	-	4,33,955.00
Sri Balaji Automobiles, Kadur	61,726.00	-
Sri Durga Devi Serivce Station-Antharagatte	-	21,09,726.00
Sri Guru Rayaru Company, Bellary	9,63,000.00	-
Sri Huligemmadevi Security & Manpower Service	-	15,750.00
Sri Kalleshwara Agencies, Davangere -Gst	-	6,90,523.25
Sri Kannika Motors, Davangere	14,023.00	-
Sri Meenakshi Trading Company	-	11,288.00
Sri Rama Rollers & Conveyor Products, GJ	-	50,505.00
Suresh S T, Davangere	23,79,660.00	23,79,660.00
Telsang Sales Corporation, Bgm-Cement	-	1,15,024.00
The National Small Industries Corporation Ltd. Bgm	-	1,648.00
Vasudev Engineering Works, Salem	-	4,06,400.00
Venture Resources	5,41,532.00	-
Vishnu Traders -Tumakur	5,04,001.00	-
Vishwanatha Channammallappa Vijaypur	-	55,000.00
Voltas Ltd - Bangalore	-	10,232.00
Sub Total Rs.	3,73,33,025.14	2,01,24,977.28
c) Others: (Unsecured, Considered Good)		
Amaresh-Room Advance	50,000.00	50,000.00
Ranganath House Deposit Ajjampur	20,000.00	-
Ravindranat Huchil- Security Deposit	2,00,000.00	1,90,000.00
Siraj Ahamed - RMC Dvg Security Deposit	2,75,000.00	2,75,000.00
Thimmesh .V. -Land Rent	4,10,000.00	4,10,000.00
GST - TDS - FY 2017-18	16,72,983.00	16,72,983.00
GST - TDS - FY 2018-19	4,56,265.00	4,32,647.00
GST - TDS - FY 2019-20	2,22,775.26	1,12,03,889.26
GST - TDS - FY 2021-22	13,532.00	-
Tax Deducted at Source FY 2018-19	3,54,667.00	-
Tax Deducted at Source FY 2020-21	-	27,01,188.00
Tax Deducted at Source FY 2019-20 - Company	3,84,756.50	1,53,43,899.50
Tax Deducted at Source FY 2019-20 - Firm	20,36,562.08	20,36,562.08
Tax Deducted at Source FY 2021-22 Co.	45,635.00	-
TCS on L&T 491 Compactor - Firm	12,030.00	12,030.00
VAT (TDS) Refund	1,28,19,568.00	2,48,78,462.00
Sub Total Rs.	1,89,73,773.84	5,92,06,660.84
Total Short Term Loans and Advances Rs.	**11,35,36,200.88**	**10,46,22,391.13**

23 Other current assets

Particulars	**As at 31st March, 2021**	**As at 31st March, 2020**
	Amount Rs.	**Amount Rs.**
(a) Accruals	-	-
Total Other Current Assets Rs.	-	-

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24 Revenue from operations

Particulars	For the year ended 31st March, 2021	For the Period 23.12.2019 to 31.03.2020
	Amount Rs.	Amount Rs.
(a) Receipts from Sale of Products		
Jelly & M-Sand Sales	17,21,382.00	-
Iron & Steel Sales	-	7,42,302.00
Jelly & M-Sand Sales	-	21,60,474.00
Lorry Freight Charges Received	5,81,32,910.28	95,91,183.00
Machinery Rent Receipts	2,03,38,983.00	1,25,42,696.00
Paver Fixing Charges	55,582.00	-
RMC Pump Charges Receipts	1,90,025.00	33,855.00
Ready Mix Concrete Sales	10,06,75,771.65	3,99,61,206.51
Lorry Hire Charges Exempted	2,03,78,078.00	2,29,28,279.86
Other Sales	3,29,576.00	58,76,348.00
Sub Total Rs.	20,18,22,307.93	9,38,36,344.37
(b) Receitps from Government Contract:		
CAO, Vishweshwaraia Jal Nigam Ltd. Chitradurga	9,55,63,899.00	1,67,07,939.00
CDO & CE, KIADB, Bangalore	34,44,36,989.00	10,04,30,626.00
Commissioner City Corporation, Davangere	3,06,67,162.00	53,11,883.00
Commissioner, DHUDA, Davangere	2,60,75,028.00	-
Deputy Commissioner, CMC, Gulbarga	-	2,81,60,000.00
Deputy Comm, CMC, Proj. Div. Shahbad	2,08,15,064.00	-
Deputy Comm, CMC, Proj. Div. Kalaburgi	-	-
E E - Krishna Bhagya Jala Nigam Limited-Almatti	14,35,60,219.00	-
E E - Karnataka Niravari Nigam Ltd. Athani	17,05,28,797.00	26,57,02,493.00
E E - Karnataka Niravari Nigam Ltd. Haveri	1,76,95,701.00	-
E E - PWD Project Division, Davangere	11,27,891.00	-
E E - PWD Division, Haveri	1,69,05,147.00	-
E E - PWD Division, Chitradurga	-	12,72,087.00
E E - PWD Division, Tumkur	41,52,195.00	34,78,187.00
E E - PWD SPL Division, Shimogga	4,41,49,143.00	-
E E - PWD Division, Hoovinahadagli	-	64,73,203.00
E E - PWD, Division - Yadgiri	-	1,10,00,000.00
E E - PWP & IWTD Div - Sedam	2,62,42,857.00	1,53,85,020.00
E E - PWP & IWTD Div - Yadgiri	1,50,00,000.00	-
E E - R D Pred. Project Division, Gulbarga	-	38,17,140.00
Executive Engineer, BBMP R R Nagar	31,29,534.00	-
Executive Engineer KCB Div CNNL -Tnarasipura	2,98,06,851.00	-
Executive Engineer N H Div - Bangalore	4,16,31,024.00	4,58,59,305.00
Executive Engineer N H Div-Channapat	7,95,56,016.00	-
Executive Engineer N H Div. Chitradurga	3,39,99,612.00	30,00,000.00
Executive Engineer N H Division- Kalaburagi	25,00,000.00	50,00,000.00
Executive Engineer N H Div- Shimoga	3,40,03,060.00	-
Executive Engineer N H Div.Tumkur	2,53,28,593.00	-
Executive Engineer PWD Davanagere	2,72,19,726.00	52,60,250.00
Executive Engineer PWD Gulbarga	46,14,579.00	-
M D - Belagavi Smart City Ltd	40,74,16,175.00	28,69,68,463.00
M D - Davanagere Smart City Ltd.	25,47,85,876.00	2,17,28,116.00
State Highway Development Project, Blore	-	26,80,000.00
Contract Business - Others	12,33,722.00	-
Sub Total Rs.	1,90,21,44,860.00	82,82,34,712.00
Total Revenue from Operations Rs.	**2,10,39,67,167.93**	**92,20,71,056.37**

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25 Other income

Particulars	For the year ended 31st March, 2021	For the Period 23.12.2019 to 31.03.2020
	Amount Rs.	Amount Rs.
Discount Received	1,39,094.52	70,572.57
Insurance Claim Received	-	3,67,778.00
Interest Received on Bank FD	69,76,037.00	29,86,668.00
Total Other Income Rs.	**71,15,131.52**	**34,25,018.57**

26 Cost of raw materials consumed

Particulars	For the year ended 31st March, 2021	For the Period 23.12.2019 to 31.03.2020
	Amount Rs.	Amount Rs.
a) Purchase of Construction Materials		
Opening stock	2,36,56,150.00	2,52,56,220.00
Add: Purchases during the year		
Cement Purchase	15,92,45,388.98	3,89,38,940.00
Iron and Steel	6,15,95,192.44	1,79,49,144.53
Jelly Purchase	10,45,07,607.00	1,81,60,574.20
M Sand Purchases	4,32,91,113.00	2,35,59,670.00
	39,22,95,451.42	12,38,64,548.73
Less: Closing Stock	3,11,10,134.00	2,36,56,150.00
	36,11,85,317.42	10,02,08,398.73
b) Power and Fuel		
Diesel Purchased	15,39,59,405.52	3,41,53,080.40
c) Other Materials		
Bituman Purchase	2,09,23,235.00	3,41,982.00
Blasting Material Purchase	2,55,714.00	-
Cement Bricks Purchase	70,81,746.00	22,08,000.00
Cement Kerbs Purchase	1,49,97,955.62	29,73,809.00
Cement Pavers Purchase	73,69,170.00	18,87,943.00
Chemical Purchase	1,06,42,446.26	48,93,660.00
Electrical and Fittings	79,04,273.04	5,39,404.00
Freight on Purchases	1,34,434.00	17,364.00
GGBS Cement	11,37,753.00	-
Gravel Purchase	43,42,276.00	50,58,566.00
Gunny Bags	2,16,050.00	96,000.00
Hardware & Paints & Tools	52,60,775.41	19,37,958.00
Lorry Hire Charges Expenses	1,70,01,359.62	2,55,867.00
Pipe and Fittings	1,86,71,529.20	54,60,676.00
Ready Mix Concrete	-	5,04,259.00
Repairs & Maint. of Vehicles & Mach.	2,20,57,194.44	36,77,245.40
Super Bazaar Purchases	2,99,666.95	60,23,983.76
Tiles Purchase	7,75,538.00	47,099.00
Transportation Charges	29,47,600.00	6,44,700.00
Tyres Purchase	1,44,20,411.16	40,37,194.06
Wood Purchase	-	54,253.00
Sub Total Rs.	15,64,39,127.70	4,06,59,963.22
Cost of Materials Consumed Rs.	**67,15,83,850.64**	**17,50,21,442.35**

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27 Changes in inventories of finished goods, work-in-progress and Stock-in-trade

Particulars	For the year ended 31st March, 2021	For the Period 23.12.2019 to 31.03.2020
	Amount Rs.	Amount Rs.
Inventories at the beginning of the year:	-	3,61,46,400.00
Inventories at the end of the year:	-	-
Net (increase) / decrease Rs.	**-**	**3,61,46,400.00**

28 Sub-contracting expenses

Particulars	For the year ended 31st March, 2021	For the Period 23.12.2019 to 31.03.2020
	Amount Rs.	Amount Rs.
Adithya Construction, Belagavi	11,58,028.00	16,99,065.00
Amaravathi Infrastructure, Bangalore	45,92,61,231.00	21,85,99,964.00
Anathi Shivegowda Krishnaswamy	17,85,714.00	18,33,294.00
Aryan Engineers - Bangalore	29,46,429.00	87,91,552.00
Basangouda Haranagere-Sub Contract	15,78,27,778.00	4,32,25,048.00
Basavarajappa Jayavibhava - Sub Contract	2,60,38,395.00	-
Bethur Communications	13,39,286.00	-
C V Chandrashekar, Hosanagar Sub-Cont	2,88,64,614.00	-
C. Kempanna Leelavathi-Sub-Cont	19,78,363.00	-
Ganesh H M - M/s. AG Group	41,28,376.00	6,58,872.00
GH Nagaraj-Sub Contract	1,60,51,621.00	-
Hanumanthappa S - Sub Contract	-	5,00,000.00
JMC Constructions Pvt Ltd, Madhugiri	-	55,42,027.00
Jogin Electricals, Belgaum	1,28,44,830.00	2,08,40,059.00
K S Jagadeesh - Sub Contract	34,46,788.00	29,69,109.00
K. N. Ramachandra - Sub Contract	14,45,266.00	-
Khagendra Constructions - Hasan Sub Cont	1,29,25,717.00	4,82,63,753.00
Khagendra Constructions, B'lore - Sub-Cont	8,30,68,438.00	-
M/s Great Eastern Cosmo Construction Pvt Ltd	2,48,38,772.00	-
M/s. KVCHSR - Mysore	50,71,927.00	8,02,19,099.00
M/s. Prakash L Astekar, Belgaum	19,91,375.00	-
Muralidhar N - Sub-Contractor	33,99,572.00	-
New Karnataka Agro Centre-Yadgiri	-	1,07,59,923.00
Outstanding Expenses Payable	-	1,65,000.00
Padmabhushan Krishnamurthy-Sub Cont	62,93,884.00	57,72,519.00
Raghavendra K J - Sub-Contractor	-	10,00,000.00
Ramappa Ningappa Piragi, Belgaum	32,34,045.37	24,13,182.00
Rangappa C B - Sub Contract	-	5,00,000.00
Rayappa Gouda S Darshanapur	-	52,85,714.00
Rhea Enterprises, Belgaum	-	6,27,770.00
R Parmesh-Sub Contract	-	22,48,070.00
Sabari Constructions - Bagnalore	-	2,00,00,000.00
Shri Anjanadri Enterprises, Belgaum	-	3,91,058.00
Shri Vinayak Enterprises-Dharwad	-	5,10,000.00
Somashekhar Y P - Sub Cont	-	4,46,428.00
S R C Infraprojects Pvt Ltd, Mathura	-	7,10,791.00
S S Contructions- Bangalore	22,58,631.00	36,53,100.00
S Timmanna Gouda Ramachandra-Sub Cont	19,78,363.00	-
S V Constructions-RT Nagar Bangalore	73,21,265.00	3,18,50,660.00
Sandhya Constructions-Davanagere	16,07,143.00	-
Sharanagouda B Patil Civil Contractor	1,29,89,419.24	-
Sheethal Hanumanthappa - Sub Cont	19,78,363.00	-

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M.No. 029111
Davangere.

Shivarudraiah, Ramanagara- Sub Cont	8,83,886.00	-
Shri Vinayak Enterprises-Dharwad	17,27,600.00	-
Somashekhar Y P - Sub Cont	12,50,000.00	-
Srinivasa A G	29,46,429.00	-
T M Siddeshwaraiah	1,45,15,933.00	-
Tirupati Seri Civil Contractor	42,92,166.00	-
Total Employees Benefit Expenses Rs.	**91,36,89,647.61**	**51,94,76,057.00**

29 Construction expenses

Particulars	For the year ended 31st March, 2021 Amount Rs.	For the Period 23.12.2019 to 31.03.2020 Amount Rs.
Blasting Charges	-	1,27,08,187.00
C B F Deduction	18,96,801.00	8,50,632.00
Crane Hire Charges	6,33,800.00	96,700.00
Entry Tax 2015-16, 2016-17	1,10,000.00	-
Labour Welfare Fund (WWC)	1,91,50,525.00	85,49,597.00
Land Rent Expenses	6,90,000.00	5,50,000.00
Machinery & Vehicles Hire Charges	79,37,535.00	2,77,655.16
Material Testing Charges	27,96,948.00	1,36,486.00
Milling Charges	7,11,054.00	10,32,344.00
Other Departement Deductions	4,17,353.00	9,17,108.00
Paver Rent Charges	-	13,68,053.00
Project Management Expensse	-	31,17,000.00
Royalty Recovered by Departments	6,29,80,159.00	2,55,46,487.74
Site Expenditure	18,08,456.00	-
Vehicle & Mach General Insurance	40,62,975.00	5,99,615.00
Water Charges	5,91,200.00	4,12,276.00
Loss on sale of Heavy Vehicles	1,25,92,601.20	-
Wages Paid to Contract Labours	12,84,19,685.94	3,91,35,512.00
Total Employees Benefit Expenses Rs.	**24,47,99,093.14**	**9,52,97,652.90**

30 Employee benefits expense

Particulars	For the year ended 31st March, 2021 Amount Rs.	For the Period 23.12.2019 to 31.03.2020 Amount Rs.
E P F Paid	3,22,480.00	59,970.00
House Rent	8,60,263.00	1,26,375.00
Staff Salary	3,31,18,173.51	89,79,496.84
Staff & workers welfare expenses	2,98,140.00	1,05,605.00
Total Employees Benefit Expenses Rs.	**3,45,99,056.51**	**92,71,446.84**

31 Finance costs

Particulars	For the year ended 31st March, 2021 Amount Rs.	For the Period 23.12.2019 to 31.03.2020 Amount Rs.
a) Interest Expenses		
Interest on 4 Nos TM, SMG - HFL	12,62,858.00	4,30,319.00
Interest on Ajax Machine Loan	2,06,971.00	59,149.00
Interest on Arsikere Crusher Loan	14,25,374.20	3,45,343.00
Interest on Axis Bank Innova New Car	86,853.00	26,086.00
Interest on Bolero Jeep& Pickup Loans	1,01,972.00	28,212.00
Interest on Celerio Car Loan	34,000.00	12,942.00
Interest on Daimler Finance - 33 Vehicles	87,21,473.25	26,25,922.00

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Interest on Daimler Finance - Tippers-TM	10,92,274.00	5,71,183.00
Interest on Fortunar Car Loan	1,73,524.11	67,597.00
Interest on Hamm, Aquiries, Excavator Loan	3,89,762.18	1,43,891.00
Interest on Hamm Roller Loan	15,233.24	20,867.00
Interest on Hamm Soil Campactor	7,53,200.43	1,74,050.00
Interest on HDB Leyland Tipper 1 & 2 Loan	1,46,616.00	47,708.00
Interest on Hyundai Creta - SBI	1,33,148.00	49,700.00
Interest on JCB Loans	2,55,966.00	82,228.00
Interest on John Deere Wirten Paver	32,72,278.37	10,97,677.93
Interest on Leebuy Loan	34,042.59	37,990.00
Interest on Leyland Tippers	22,89,595.00	5,91,434.00
Interest on RMC Plant SMG - HLF	8,34,864.00	2,58,503.00
Interest on RMC Pump, SMG - HLF	2,10,745.00	72,700.00
Interest on Tata Hitachi Loan	4,78,159.88	1,15,133.00
Interest on Tata Machine Loan	1,50,253.00	47,979.00
Interest on White Toping Loan	36,19,027.61	5,65,062.00
Interest on SBI-Covid-19 loan	5,44,285.00	-
SBI Over Draft Interest	1,89,90,268.00	52,53,294.00
Sub Total Rs.	4,52,22,743.86	1,27,24,969.93
b) Borrowing Cost		
Bank Charges	86,306.99	10,126.41
B G Commission	48,40,376.88	38,37,733.00
Loan Processing Charges	9,25,680.00	-
Sub Total Rs.	58,52,363.87	38,47,859.41
Total Financial Costs Rs.	**5,10,75,107.73**	**1,65,72,829.34**

32 Other expenses

Particulars	For the year ended 31st March, 2021	For the Period 23.12.2019 to 31.03.2020
	Amount Rs.	Amount Rs.
Administration Expenses:		
Audit Fees	2,00,000.00	25,000.00
Advertisement Expenses	2,22,388.00	6,40,096.00
Computer & Printers Repairs	1,21,529.00	17,924.00
Donation Paid	1,00,000.00	-
Electricity Charges	2,27,531.00	28,069.00
Fees Expenses	7,60,030.00	-
Interest on TDS Payment	7,05,381.50	6,26,918.00
Office Expenses	11,38,977.00	46,796.00
Office Rent Expenses	2,54,000.00	42,000.00
Printing & Stationary	2,61,637.82	76,039.00
Sales Promotion Expenses	-	1,00,000.00
Tender Fees	4,94,076.64	1,50,930.00
Travelling Expenses	5,60,197.00	44,738.00
Rates & Taxes		
Legal Fees Paid	1,01,832.00	1,02,000.00
Proffessional Tax	2,500.00	-
RTO Tax Paid	22,17,104.00	9,00,264.00
Company Incorporation Expenses	-	36,02,351.00
GST Reversal for FY 2018-19	47,32,962.00	-
Total Other Expenses Rs.	**1,21,00,145.96**	**64,03,125.00**

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33 Exceptional and Extraordinary items

Particulars	For the year ended 31st March, 2021	For the Period 23.12.2019 to 31.03.2020
	Amount Rs.	Amount Rs.
a) Exceptional Items :	-	-
b) Extraordinary Items:	-	-
Total Extraordinary Items Rs.	**-**	**-**

For and on behalf of the Board of Directors

Mr.Udayshivakumar Rajanna
Managing Director,
DIN: 05326601

Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

Bhumi

Bharti Ramachandani
PAN: ASMPR4874P

Date: 05/11/2021
Place: Bengaluru

As per our report of even date annexed
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
M. No.029111
UDIN : 21029111AAAAFL7847

P. Onkarappa & Associates
Chartered Accountants
M.No. 029111
Davangere.

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED
(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)

Regd. Office : House NO 229, Samhit, A Cross, 7th Main, MEI Layout, Nagasandra, Bengaluru, Karnataka, 560073
CIN :U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

Additional information to the financial statements for the year ended on 31st March, 2021

33 Refernece Notes:

33.01 Related party transactions:

Description of relationship	Names of related parties	Trasanctions
i) Key Management Personnel (KMP)	(a) Shri. Udayshivakumar s/o Rajanna	No transactions
	(b) Mrs. Amrutha w/o Udayshivakumar	No transactions
ii) Relatives of KMP	(a) Mr. Prabhakar Rajanna	Detailed as below
iii) Enterprises Where Key Management Personal have interest	(a) Udayshivakumar Stone Crusher	Detailed as below
	(b) Aishwarya USK Stone Crusher	Detailed as below
	(c) Uday Super Bazar	No transactions
	(d) Eprayag Software Private Limited	No transactions

Note: Related parties have been identified by the Management.

Details of related party balances outstanding :

Particulars		As at 31st March, 2021	As at 31st March, 2020
		Amount Rs.	Amount Rs.
(a) Aishwarya USK Stone Crusher			
Opening Balance		56,28,933.00	-
Add: Payment against Jelly and M-Sand purchase		60,02,027.00	56,28,933.00
Closing Balance		**1,16,30,960.00**	**56,28,933.00**
(b) Udayshivakumar Stone Crusher			
Opening Balance		-	-
Add: Payment against Jelly and M-Sand purchase		5,35,75,220.00	-
Add: Transfer from Udayshivakumar individual account		2,38,43,662.67	-
Add: Machinery Lease Rental dues to company		2,40,00,000.00	-
	Total Payments	10,14,18,882.67	-
Less: Jelly and M-Sand Purchased		10,84,12,199.00	-
Closing Balance (-Payable)		**(69,93,316.33)**	-
(c) Prabhakar Rajanna			
Opening Balance		-	-
Add: Payment against Machinery Hire charges		65,04,000.00	-
		65,04,000.00	-
Less: Machinery Hire Charges		40,00,000.00	-
Closing Balance		**25,04,000.00**	-

33.02 Details of secured long term borrowings:

Name of the Financial Institution	Type of Loan	Total Sanctioned	Outstanding as at 31.03.2021
Axis Bank Ltd	Vehicle	16,30,000.00	8,23,633.00
Canara Bank	Vehicle	30,00,000.00	19,17,650.75
Daimler Financial Services India Pvt. Ltd.	Vehicle	17,23,66,218.00	5,30,97,245.00
HDB Finanical Services Ltd	Vehicle	1,49,92,831.00	54,86,683.40
Hinduja Leyland Finance Ltd	Equipment	7,95,74,823.00	4,40,00,040.00
John Deere Financial India Pvt Ltd	Equipment	3,35,20,000.00	2,88,60,736.03
State Bank of Inida	Vehicle	24,76,003.00	93,17,945.04
SREI Equipment Finance Ltd	Equipment	8,68,86,811.00	2,05,91,262.64
Total Rs.		**39,44,46,686.00**	**16,40,95,195.86**

Note:

The company has incomported under Part -I of Chapter XXI of the Companies Act, 2013 by conversion of existing M/s. Udayshivakumar, Firm into private limited compnay. The above financial institutions have been sanctioned term loans in the name of M/s. Udayshivakumar- Firm which are continued in the new compnay.

Hypothication of asset against which loan was sanctioned & Personal Guarantee of Mr. Udayshivakuamr & Mrs. Amrutha Udayshivakumar is extended.

33.03 Details of secured short term borrowings:

Name of the Financial Institution	Type	Limit Rs. In Cr.	ROI %
State Bank of India, AVK College Road, Davangere	Cash Credit	14.00	4.00 % above EBLR (Present rate 10.65%)
	Bank Guarantee	35.60	

Note:

Security - Primary

Hypothication of entire stocks of Raw Materials, spares, SIP, FG, Receivables, Book Debts and other current assets.

Collateral

Immovables properties of Mr. Udayshivakumar, Managing Director as per sanction letter mortgaged with bank.

Personal Guarantee

Personal Guarantee of Mr. Udayshivakumar Rajanna, Mrs. Amrtha Udayshivakuamr

P. Onkarappa & Associates
Chartered Accountants
M.No. 029111
Davangere

33.04 Bank Guarantees:

Particulars
The company in the course of its business issues Bank Guarantee to the extent of 3% to 5% of the contract value against the performance guarantee which is extended to various Government Departments, like PWD, Irrigation, Smart City, National Highway, Road Devopment authorities, KIADB, etc. The Company has issued Bank Guarantees to the extent of Rs.35.60 crores as on 31.03.2021 against the contracts which may have be completed or under progress. The Bank Guarantees are extended for a period from 1 year to 5 years.

33.05 Income Tax Search and Seizure:

Particulars
A search and seizure was conducted on earstwhile partnership firm M/s Udayshivakumar in April 2019. The proceedings have been completed under section 142(1) of the Act in the name of the earstwhile firm and Invididual accounts of the Managing Director, and not on the company. There were errors in the assessment orders and hence the company as a representative of the earstwhile firm has applied for recification of the mistakes apparent on the record. Further the company as a representative of the earstwile firm has filed appeals with the CIT (A) Panjim againt the assessment orders.

33.06 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

It is stated by the management of the Company that it has initiated the progress of identifying Micro, Small and Medium Enterprises i.e. MSME's during this year however as there was no response received , no information and status is been provided to the auditors. No interest is paid / provided.

33.07 Employees benefit plans

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	Amount Rs.
Employers Contribution to Provident Fund	3,22,480.00	59,970.00

33.08 Auditors Remuneration

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	Amount Rs.
(i) Payments to the auditors of the comprises		
Audit Fees	70,000.00	25,000.00
Other Services	30,000.00	-
Tax Audit Fees	1,00,000.00	-
Total Rs.	**2,00,000.00**	**25,000.00**

33.09 Deferred tax Liability / (- Asset)

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	Amount Rs.
Tax effect of items constituting deferred tax asset:		
Deffered Tax Liability on difference between book balance and income tax balance of fixed assets	(51,14,735.25)	20,22,225.10
Net deferred tax Liability Rs.	**(51,14,735.25)**	**20,22,225.10**

33.10 Quantitative details of stocks of Raw Materials:

Particulars	Qty in MT	As at 31st March, 2021	As at 31st March, 2020
		Amount Rs.	Amount Rs.
Cement	287.49	16,38,713.00	13,49,146.00
Iron and Steel	91.26	50,19,439.00	53,14,216.00
Jelly Purchase	16,712.00	1,42,05,300.00	92,35,147.00
M Sand	9,759.00	1,02,46,682.00	77,57,641.00
		3,11,10,134.00	**2,36,56,150.00**

33.11 GST Cash Ledger & Input Tax Credit

Particulars	Opening Balance	Availed/Deposit	Utilised/Paid	Closing Balance
GST Input Tax Credit - Firm	-	23,29,63,252.30	23,05,24,027.70	24,39,224.60
GST Input Tax Credit - Company	28,32,457.00	6,47,58,283.84	6,51,00,786.54	24,89,954.30

33.12 Previous year's figures

Particulars
Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

33.13 Auditors report and remarks

Particulars
The observations made by the Auditors in their report are self-explanatory.

P. Onkarappa & Associates
Chartered Accountants
M.No. 029111
Davangere

33.14 Confirmation of balances and management's declaration

Particulars
Balances in respect of Sundry Debtors, Sundry creditors, unsecured loans, Advances, loans and advances, outstanding liabilities remain unconfirmed. In the opinion of the Board of Directors, current assets and loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they have been stated in the Balance sheet and appropriate provision for all the known liabilities have been made in the accounts. In the financial statements Cash and Bank balances are taken as per books of accounts.

33.15 Earnings per equity share

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Amount Rs.	Amount Rs.
Net profit / (loss) for the year attributable to the equity shareholders	10,44,97,962.94	2,94,49,614.51
Weighted average number of equity shares	3,65,00,000.00	3,65,00,000.00
Face Value per equity shares	10.00	10.00
Basic and Diluted.	2.86	0.81

For and on behalf of the Board of Directors

Mr.Udayshivakumar Rajanna
Managing Director
DIN: 05326601

Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

Date: 05/11/2021
Place: Bengaluru

As per our report of even date annexed
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
M. No.029111
UDIN : 21029111AAAAFL7847

Bharti Ramachandani
PAN: ASMPR4874P

P. Onkarappa & Associates
Chartered Accountants
M.No. 029111
Davangere.

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)

Regd. Office : House NO 229, Samhit, A Cross, 7th Main, MEI Layout, Nagasandra, Bengaluru, Karnataka, 560073
CIN :U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

13 Fixed Assets & Depreciation Chart As at 31st March, 2021 :

Tangible assets	Gross Block				Accumulated depreciation				Net Block	
	Balance as at 1st April 2020	Additions / Capitalised	Reductions/ Disposal / Loss on Disposal	Balance as at 31st March, 2021	Balance as at 1st April 2020	Depreciation and amortisation for the year	Depreciation on disposal of asset	Total Accumulated depreciation as at 31st March, 2021	Balance as at 31st March, 2021	Balance as at 31st March 200
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
a) Land & Buildings	2,84,021.00	-	-	2,84,021.00	43,621.00	2,24,276.00	-	2,67,897.00	16,124.00	2,40,400.00
b) Machineries & Equipments	17,71,35,085.62	65,78,894.00	-	18,37,13,979.62	58,48,183.00	2,49,45,968.00	-	3,07,94,151.00	15,29,19,828.62	17,12,86,902.62
c) Heavy Vehicles	14,69,59,122.31	17,18,900.00	1,70,61,286.20	13,16,16,736.11	1,40,26,048.00	2,13,90,436.27	6,55,124.00	3,47,61,360.27	9,68,55,375.84	13,29,33,074.31
d) Motor Cars & Others	74,46,834.69	-	-	74,46,834.69	8,63,321.00	16,33,184.65	-	24,96,505.65	49,50,329.04	65,83,513.69
c) Computers & Networks	8,68,455.40	1,44,652.00	-	10,13,107.40	86,919.00	5,21,277.00	-	6,08,196.00	4,04,911.40	7,81,536.40
e) Furniture & Office equipments	2,94,741.50	1,55,154.00	-	4,49,895.50	8,047.00	47,897.00	-	55,944.00	3,93,951.50	2,86,694.50
Total Rs.	**33,29,88,260.52**	**85,97,600.00**	**1,70,61,286.20**	**32,45,24,574.32**	**2,08,76,139.00**	**4,87,63,038.92**	**6,55,124.00**	**6,89,84,053.92**	**25,55,40,520.40**	**31,21,12,121.52**
Previous year Rs.	**32,74,42,211.52**	**55,46,049.00**	**-**	**33,29,88,260.52**	**-**	**2,08,76,139.00**	**-**	**2,08,76,139.00**	**31,21,12,121.52**	**-**

For and on behalf of the Board of Directors

Mr.Udayshivakumar Rajanna
Managing Director,
DIN: 05326601

Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

Date: 05/11/2021
Place: Bengaluru

As per our report of even date annexed
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
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