

UDAYSHIVAKUMAR INFRAPRIVATE LIMITED

Registered Address : HOUSE NO. 229 'SAMHIT, 8TH'A' CROSS, 7THMAIN,
M.E.I. LAYOUT , NAGASANDRA POST BANGALORE, KARNATAKA 560073

CIN: U45309KA2019PTC130901

Email ID : shivakumardavangere1@gmail.com

NOTICE OF 01ST ANNUAL GENERAL MEETING.

NOTICE IS HEREBY GIVEN THAT THE 01ST (FIRST) ANNUAL GENERAL MEETING OF 'UDAYSHIVAKUMAR INFRAPRIVATE LIMITED' WILL BE HELD ON WEDNESDAY, 30TH DECEMBER, 2020 AT THE REGISTERED OFFICE OF THE COMPANY AT HOUSE NO. 229 'SAMHIT, 8TH'A' CROSS, 7THMAIN, M.E.I. LAYOUT, NAGASANDRA POST BANGALORE, KARNATAKA 590008, AT 11.00 A.M.

TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

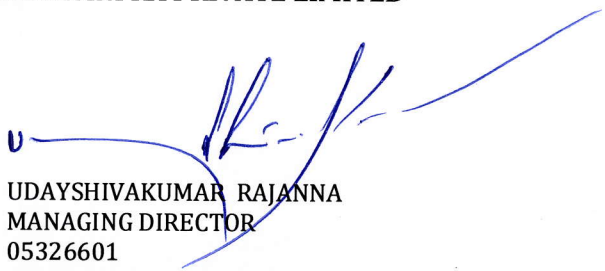
- 1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS AS AT 31ST MARCH, 2020 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.**
- 2. TO APPOINT AUDITORS AND FIX THEIR REMUNERATION AND IN THIS REGARD TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

APPOINTMENT OF AUDITOR :

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company be and are hereby appoints **M/s P. ONKARAPPA & ASSOCIATES.,** Chartered Accountants (FRN: 002496S) as the Statutory Auditor of the Company from the conclusion of this meeting until the conclusion of the sixth Annual General Meeting to be held for the financial year 2024-25, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor."

RESOLVED FURTHER THAT, to give effect to above resolution, the Board of Directors of the Company be and are hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS
UDAYSHIVAKUMAR INFRA PRIVATE LIMITED**


NAME UDAYSHIVAKUMAR RAJANNA
DESIGNATION MANAGING DIRECTOR
DIN 05326601
ADDRESS # 1924 A/196, Banashankari Layout,
Near N H 4, Vidya-Nagara Davanagere
577005, Karnataka, India

Date: 16th December, 2020
Place: Bangalore

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy, No person shall be appointed as a proxy who is not a member of the Company and qualified to vote or a relative of such member and qualified to vote or a relative of such member, save that a corporation being a member of the Company may appoint as its proxy one of its Directors or officers though not a member of the Company.
2. Proxies in order to be effective should be duly stamped, signed and completed and must be deposited at the registered office of the company not less than forty eight hours before the commencement of the meeting.

The instructions for filing, stamping, signing and/or depositing Proxy:

No instrument of Proxy shall be valid unless it is signed by the members/s or by his/her attorney duly authorized in writing or in the case of body corporate, it is executed under its common seal, if any, or signed by its attorney duly authorized in writing, provided that an instrument of Proxy shall be sufficiently signed by any member who for any reason is unable to write his/her name, if his/her thumb impression is affixed thereto and attested by a Judge, Magistrate, Registrar or Sub-Registrar of assurances or Govt. Gazetted officers or any officer of nationalized bank.

Person appointed as the Proxy shall prove his/her identity at the time of attending the meeting and for the purpose such person shall carry proof of his/her identity via PAN Card, Voters ID or Adhar Card, Driving License or Passport.

(Proxy Form and Attendance Slip as per act are attached)

3. Members are requested to bring their Attendance Slip along with their copy of Annual report to the meeting.
4. Particulars of the venue of the meeting including route map and prominent Landmark for easy location is attached.
5. **IT IS INFORMED TO THE MEMBERS THAT, THIS ANNUAL GENERAL MEETING IS CALLED BY GIVING SHORTER NOTICE SUBJECT TO CONSENT IN WRITING OR BY ELECTRONIC MODE IS ACCORDED FROM NOT LESS THAN 95% (NINETY-FIVE PERCENT) OF THE MEMBERS ENTITLED TO VOTE AT THE MEETING AS PER PROVISIONS OF THE COMPANIES ACT, 2013.**

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DIRECTORS REPORT

To
The Members,
UDAYSHIVAKUMAR INFRA PRIVATE LIMITED,

The Board of Directors of Company wish to present the 01st First Annual Report together with Audited financial statements for the financial year ended on 31st March, 2020. The financial period commences from date of incorporation on 23rd December, 2019 and ends on 31st March, 2020.

OPERATIONAL REVIEW AND STATE OF COMPANY'S AFFAIRS:

The Company was incorporated on 23rd December, 2019 from the date on which 01st financial year was commenced ,as a corporate legal entity with CINU45309KA2019PTC130901, this was the first financial year of the Company. Initially the entity was partnership firm by name M/s UDAYSHIVAKUMAR, was converted into Private Limited Company under Chapter XXI of the Companies Act, 2013 and rules made thereunder with name UDAYSHIVAKUMAR INFRA PRIVATE LIMITED. Post conversion as per law the business of M/s UDAYSHIVAKUMAR, Partnership firm having office at R S No 189/2 & 3/2, Plot No 12, Basava Nagar Gokak of Belgaum District, Karnataka 591307, which was engaged into activities of Undertaking of Civil Contracts and further to undertake infrastructural projects of State Governments, Central Government and Corporate Bodies Civil or other works like major irrigation works, NH Constructions, Canal Constructions, undertaking housing projects to build apartments, group houses, row houses, building individual residential houses and selling them, development of satellite cities, to under construction of projects belong to private parties, to enter into joint ventures for construction projects whether in India or Overseas, make arrangement for labor supply directly or through agents, to supply machinery, equipment and vehicles on hire necessitated for the business whether take on hire basis also, for execution of contract works etc. and any other business as partners decided from time to time and other allied business vested into private limited company. Further, all the assets including movable and immovable and liabilities of the partnership firm on the date of registration under Chapter XXI of the Companies Act, 2013 vested in the Private Limited Company

onregistration, including all rights, obligations, contracts and the like entered into by or on behalf of the partnership firm .

THE MAIN OBJECT OF THE COMPANY IS AS UNDER -

1. To carry on and continue the line of activities of Undertaking Civil Contracts and to undertake infrastructural projects of the State Governments, Central Government and Corporate Bodies Civil or other works like major irrigation works, NH Constructions, Canal Constructions, undertaking housing projects to build apartments, group houses, row houses, building individual residential houses and selling them, development of satellite cities, to under construction of projects belong to private parties, to enter into joint ventures for construction projects whether in India or Overseas, make arrangement for labor supply directly or through agents, to supply machinery, equipment and vehicles on hire necessitated for the business whether taken on hire basis also for execution of contract works of the business of M/S UDAYSHIVAKUMAR.

2. To take over the existing business of the firm as it is where it is as going concern, including all its credentials, past work experience of the firm, Validity of licenses earned for over the years, work done experience, turnover credentials and on-going works under progress in entirety including all its moveable assets (including actionable claims) and all other assets, rights, benefits, titles, interests, approvals, registrations, permits, facilities, concessions, sanctions, privileges, licenses, debts belonging to or held by the parties hereto in connection with the business carried on by them in partnership under the name and style of M/S UDAYSHIVAKUMAR as aforesaid and to undertake and discharge all the liabilities in respect of any debt or obligation incurred or any contract entered into by or on behalf of the aforesaid partnership and the goodwill if any of such business and further the validity of contract licenses, credentials, permissions, privileges, registrations will continue with regard to on-going contracts, new tender notifications, new tender apply, tender acceptance and agreements entered into in the name of the firm till the date of conversion of such licenses, certificates and credentials in the name of the company.

3. To do all such acts which are incidental and conducive to carry out the foregoing objects of the Firm.

The Company, with the approval of members on Monday, the 06th Day of January, 2019 at Extraordinary General Meeting by passing special resolution the registered office of company was shifted from 'RS NO 189/2 & 3/2, PLOT NO 12, BASAVANAGAR, GOKAK, BELGAUM - 591307 KARNATAKA' to 'HOUSE NO. 229 'SAMHIT, 8TH 'A' CROSS, 7TH MAIN, M.E.I. LAYOUT, NAGASANDRA POST BANGALORE 560073'.

During the year under review there was revenue from operations amounting to Rs. 92,20,71,056.37/- from Sales of Products i.e Super Bazar sale, iron and steel sale, Jelly and M-sand sale, Lorry and Freight charges, Machine rent, RMC pump charges, RMC sale, Lorry hire charges, receipt from civil contracts, and other income amounted to Rs. 34,25,018.57/- which was earned from interest on bank fixed deposit, insurance claim and

discount received. Total revenue including other income during the year amounted to Rs. 92,54,96,074.94/-.

FINANCIAL RESULTS:

For the financial year ended 31st March, 2020 the Company has earned net profit of Rs. 2,94,49,614.51/-. The financial results for the year ending 31st March, 2020 are summarized below:

Amt. in Rupees.

Particulars	Current FY 23rd December, 2019 till 31st March, 2020	Previous FY 01st April, 2019 till 22nd December, 2019
Revenue from operations	92,20,71,056.37	-
Other Income	34,25,018.57	-
Total	92,54,96,074.94	-
Profit /(Loss) before depreciation and financial expenses	8,38,79,950.85	-
Financial cost	1,65,72,829.34	-
Depreciation and amortization	2,08,76,139.00	-
Profit/(Loss) before exceptional items	4,64,30,982.51	-
Exceptional item	-	-
Profit before tax	4,64,30,982.51	-
Current Tax (including Wealth Tax)	1,49,59,143.00	-
Deferred tax Liability/Asset	(20,22,225.00)	-
Profit/Loss for the year	2,94,49,614.51	-

TRANSFER TO RESERVES AND SURPLUS:

No amount is transferred to the general reserves account for the 01st financial year ended 31st March, 2020. However, the net profit of the year is transferred to surplus account under the head Reserves and Surplus in Balance Sheet

DIVIDEND:

In order to conserve the financial resources in company for future growth of the business the Board has not recommended any dividend for the year.

MEETINGS OF THE BOARD:

Two (2) meetings of the Board of Directors were held during the period under review on 01st January 2020, and 15th March 2020.

The maximum gap between any two Board Meetings was less than one 120 days. The names of members of the Board, their attendance at the Board Meetings are as under:

Sl. No.	Name of the Director	Designation	Number of Board meetings	
			Held	Attended
1	MR. UDAYSHIVAKUMAR RAJANNA	Director	2	2
2	MRS. AMRUTHA UDAYSHIVAKUMAR	Director	2	2

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Following are the directors on the Board of Company, who are named as first directors as per the Articles of Association of the Company:

1. MR. UDAYSHIVAKUMAR RAJANNA Managing Director (DIN:05326601)
- And
2. MR.AMRUTHA UDAYSHIVAKUMAR Director (DIN:07774973)

During the financial year 2019-20 there was no change in the Composition of Board of Directors of the Company, but MR. UDAYSHIVAKUMAR RAJANNA (DIN: 05326601) who is one of the first Director of the Company, was appointed by the Board at their meeting held on 01st January, 2020 as Managing Director for a period of 5 years on following terms and conditions -

1. To lead the Board of Directors ,
2. To lead a critical evaluation of the company management, practice and adherence to company's strategic plan,
3. To design, develop strategic plan for the company in the most cost efficient and time effective manner,
4. To guide and assist in setting up of systems.
5. To give/organize guidance to administrative team.
6. To setup and monitor costing system.
7. To provide guidance, training to management team to achieve the VISION.
8. To develop "Management team" for operations and future growth. To meet key Managers. To review performance in relation to strategic goals.
9. To plan for future growth in consultation with Management team and guide and monitor.

10. To search for new avenues which keep company to grow asset wise/turnover and new products.
11. Shall look after whole and substantially whole of the affairs of the Company, including the day to day operations, subject to the control , supervisions and superintendence of the Board of Directors

Other terms of appointment:

1. The Managing Director shall not become interested or otherwise concerned, directly or through his spouse and/or children, in any selling agency of the company.
2. This appointment may be terminated by either party by giving to the other party three months' notice of such termination or the Company paying three months remuneration in lieu of the Notice. In the event employee wants to quit without observing three months' notice period, he shall be liable to pay the three months' salary to the Company.
3. The employment of the Managing Director may be terminated by the Company without notice or payment in lieu of notice.
 - a. If the Managing Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the company or any subsidiary or associated company to which he is required by the Agreement to render service: or
 - b. In the event the Board expresses its loss of confidence in the Managing Director.
 - c. In the event the Managing Director is not in position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

TENURE: FIVE YEARS FROM 01st JANUARY, 2020.

The Board of Directors further confirms that none of the Directors are disqualified as on 31st March, 2020 from being appointed as Director of the Company within the meaning of Section 164(2) of the Companies Act, 2013.

KEY MANAGERIAL PERSONNEL:

Provisions relating to appointment of Key Managerial Personnel pursuant to section 203 of the Companies Act, 2013 and Rule of 8 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as

the Company is private limited company, but according to 'Rule 8A Appointment of Company Secretaries in Companies not covered under rule 8 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014' is applicable to the Company and therefore, Board of Directors of Company at their meeting held on 20th May, 2020 have appointed MRS. BHARTI RAMCHANDANI (PAN: ASMPR4874P) Associate member of Institute of Company secretaries of India as whole-time company secretary in employment w.e.f. 20th May, 2020.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

As the company is not covered under Section 178(1) the company need not have policy on Directors Appointment and Remuneration.

CHANGES IN SHARES CAPITAL:

During the year, there was no change in the Capital Structure of the Company.

Company was incorporated with Authorized, issued, subscribed, called up and Paid up Capital of Rs. 36,50,00,000/- (Rupees Thirty Six Crores and Fifty Lakhs Only) divided into 3,65,00,000 (Three Crores and Sixty Five Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each.

Pursuant to conversion of partnership firm M/s. UDAYSHIVAKUMAR partnership firm, Gokak, Belgaum, the shares of the Company are subscribed by both the partners in the same proportion as they were holding capital contribution in the partnership firm.

DIRECTORS RESPONSIBILITY STATEMENT:

The Board of Directors in terms of Section 134 (3) (c) states that:

- a. In the preparation of the annual accounts for the year ended 31st March, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for that year.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- d. The Directors have prepared the annual accounts on a going concern basis, and
- e. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **MGT-9 Annexure I** and is attached to this Report.

AUDITORS AND AUDITOR'S REPORT:

M/s. P. ONKARAPPA & ASSOCIATES., Chartered Accountants (Membership No: 029111) Davangere, Karnataka, the first auditors appointed by the Board of Directors retire at the conclusion of the ensuing 01st Annual General Meeting of the Company and they are eligible for re-appointment. **M/s. P. ONKARAPPA & ASSOCIATES.,** Chartered Accountants (Membership No: 029111), have furnished the consent letter and eligibility certificate under section 139 of the Companies Act, 2013 confirming their eligibility and willingness to accept audit assignment, if appointed by the members at the forthcoming 01st Annual General Meeting.

The Board of Directors recommends their appointment from the conclusion of the ensuing 01st Annual General Meeting until the conclusion of the 06th Annual General Meeting of the Company to be held for the financial year 2024-25.

AUDITOR'S REPORT

The Auditors Report to the shareholders for the year ended 31 March, 2020 does not contain any qualification, reservation or adverse remark and therefore do not call for any explanation/comments.

APPOINTMENT OF INTERNAL AUDITORS

The provisions of internal audit are not applicable to the Company.

SECRETARIAL AUDIT REPORT:

The Company is not required to annex secretarial audit report, as the company is Private Limited Company having share Capital, Therefore, the criteria of paid up share capital of the Company Rs. 50 Crores (Rupees Fifty Crores Only) or more and the turnover Rs. 250 Crores (Rupees Two Hundred and Fifty Crores Only) or more is not applicable being Private Limited Company, the last criteria i.e. 'every Company having outstanding loans or

borrowings from banks or public financial institutions of Rs. 100 Crore (Rupees One Hundred Crore Only) or more', does not attract to the Company as the aggregate borrowings as per Section 204 of Companies Act, 2013 are not exceeding Rs. 100 Crore (Rupees One Hundred Crore Only) or more'.

COST RECORD AND COST AUDIT REPORT:

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, Company is not covered under these provisions, therefore Company has not maintained these records and Cost Audit is not applicable company, therefore it is not required to annex to Cost Audit Report.

INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to Financial Statements. There are sound internal controls commensurate with nature and size of the Company that have been incorporated in the policy to detect the financial discrepancies well in time. Key policies are defined, understood and enforced. Operating procedures are clearly defined; detailed and harmonized procedures are available across the organization. Several controls are preventive in nature and automated. All stakeholders are aware of their roles and responsibilities with respect to processes and controls. The culture of compliance with laid down guidelines and procedures is evident through the actions and behavior of individuals and teams.

RISK MANAGEMENT:

The RISK MANAGEMENT POLICY is in compliance with Section 134 (3) (n) of the Companies Act 2013 which requires the Company to lay down procedure for risk assessment and procedure for risk minimization. The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

The Board ensures that all the current and future material risk exposures of the company are identified, assessed, quantified, appropriately mitigated, minimized and managed i.e. to ensure adequate systems for risk management. The Company enables compliance with all appropriate laws and regulations, wherever applicable, through the adoption of best practices. The Board of Directors of the Company periodically reviews and evaluates the risk management system of the Company so that the management controls the risks through properly defined network.

RELATED PARTY TRANSACTIONS:

The Company has entered into transaction with the related parties which is at arm's length and in ordinary course of business within the meaning of Section 188 of the Companies Act, 2013 during the year under review, pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 the details of which are given in **Annexure II** AOC-2.

DEPOSITS:

The Company has not accepted deposits either from member or public within the meaning of section 73 or 76 of Companies Act, 2013 read with Rules made thereunder.

SUBSIDIARY COMPANIES:

There is no Holding, Subsidiary, Joint Venture or Associate Company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and on the date of this report.

GUARANTEE, LOAN OR INVESTMENT MADE UNDER SECTION 186 OF COMPANIES ACT, 2013:

During the year under review, the Company has not granted any loan or provide any guarantee, security exceeding the limits as prescribed under the provisions of section 186 of the Companies Act, 2013 and rules made therein.

REMUNERATION PAID TO DIRECTORS:

During the year the company has not paid remuneration to Directors of the Company.

LOAN FROM DIRECTORS AND THEIR RELATIVES:

During the year under review the Company had obtained unsecured loan from MR. UDAYSHIVAKUMAR RAJANNA (DIN: 05326601) Director of the company, who had given declarations in writing to the effect that the amount is not being given out of funds

acquired by them by borrowing or accepting loans or deposits from others, the outstanding amount of loan as on 31st March, 2020 is Rs. 1,15,53,601.08 /-.

CONSERVATION OF ENERGY:

Particulars with respect to conservation of energy pursuant to rule 8 (3) A of the Companies (Accounts) Rules 2014 –

Sl. No	Particulars	Steps/Amount
1.	Steps taken or impact on conservation of energy	Nil
2.	Steps taken by the company for utilizing alternate sources of energy	Nil
3.	Capital investment on energy conservation equipments	Nil

However, the Company has incurred expense of Rs. 3,41,53,080.40/- for Diesel and fuel, and electricity charges are Rs. 28,069/-.

TECHNOLOGY ABSORPTION:

Particulars with respect to technology absorption pursuant to Rule 8(3) B of the Companies (Accounts) Rules 2014 are not given as the Company has not spent any amount towards technology absorption.

FOREIGN EXCHANGE EARNING AND OUTGO:

Information pursuant to Rule 8(3) C of the Companies (Accounts) Rules.

The Company hasnot incurred Foreign Exchange Expenditureand not earned Foreign Exchange earnings, therefore reporting is not requiredpursuant to Rule 8 (3) C of the Companies (Accounts) Rules.

PARTICULARS OF EMPLOYEES:

There is no employee, drawing remuneration of more than Rs. 1,02,00,000/- (Rupees One Crore Two lakhs Only) during the financial year or Rs. 8,50,000/- (Rupees Eight Lakh Fifty Thousand) per month for part of the financial year. No employee holds Equity Shares in the Company.

INTERNAL COMPLAINT COMMITTEE

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The INTERNAL COMPLAINT COMMITTEE (Committee) under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is constituted by the Board.

COMMITTEE FOR PREVENTION OF SEXUAL HARRSSMENT OF WOMEN AT WORKPLACE	
Chairman	1. MISS. HAMEEDA BANU (Chairperson, Presiding Officer & External Member)
Other Members	2. MISS. RANJITHA M (External Member)
	3. MISS. LATHA H. (External Member)
	4. MR. SHEETALKUMAR K (External Member)
	5. MRS. AMRUTHA UDAYSHIVAKUMAR (Internal Member)

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

- a) Issue of shares with differential rights.
- b) Issue of shares (including sweat equity shares) under Employees Stock Option Scheme.
- c) Purchase by Company of its own shares or giving of loans for such purchase.
- d) Buyback of shares
- e) Provisions for Cost Audit is not applicable and Cost Audit Report is not required to annex,
- f) No significant orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and company's operations in future.
- g) No material change affecting Financial Statements between the end of financial year and the date of this report.
- h) The Company needs not Constitute Audit Committee and Nomination and Remuneration Committee.

- i) There was no change in the nature of business.
- j) Any criteria requiring the company to constitute Corporate Social Responsibility Committee under Section 135 of Companies Act, 2013 is not attracted.
- k) Provisions relating to Vigil Mechanism is not applicable to this company
- l) The company need not appoint Independent Directors. So, declaration from Independent directors on annual basis is not required.
- m) No cases of child labour, forced labour, involuntary labour, sexual harassment and discriminatory employment were reported in the financial year 2019-20.
- n) Company has complied with the secretarial standards issued by ICSI.

ACKNOWLEDGEMENT:

Your directors wish to thank and acknowledge the Banks, government authorities and associates for their assistance and co-operation.

**FOR AND ONBEHALF OF BOARD OF DIRECTORS
UDAYSHIVAKUMAR INFRA PRIVATE LIMITED**

Name	UDAYSHIVKUMAR RAJANNA	AMRUTHA
Designation	Managing Director	Director
DIN	05326601	07774973
Address	# 1924 A/196, Banashankari Layout, Near N H 4, Vidya-Nagara Davanagere 577005, Karnataka	# 1924 A/196, Banashankari Layout, Near N H 4, Vidya-Nagara Davanagere 577005, Karnataka

Date : 16th December, 2020

Place : Bangalore

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

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CIN: U45309KA2019PTC130901

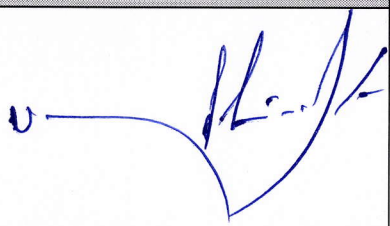
Email ID : shivakumardavangere1@gmail.com

**Declaration by directors
(Vide item No XII of Form MGT-7)**

We the undersigned directors of **UDAYSHIVAKUMAR INFRA PRIVATE LIMITED**, **CIN:U45309KA2019PTC130901**, hereby declare that neither ourselves nor the companies in which we are the directors have incurred any penalty, punishment or have opted for any compounding of offences under any law or act or statute in India or Outside India.

Name of the Court/ concerned authority	Date of Order	Name of the act and section under which penalized/ punished/ offence committed	Particulars of offence	Details of penalty/ punishment	Details of appeal (if any) including present status	Amount of compounding (in rupees)

This declaration is given to enable the Company to file its Annual Return under the Companies Act, 2013 in its letter and spirit and the same is true to the best of our knowledge and belief.

Sr.No	Name of the Director	Designation	DIN	Signature
1	UDAYSHIVAKUMAR RAJANNA	Managing Director	05326601	
2	AMRUTHA UDAYSHIVAKUMAR	Director	07774973	

Annexure- II
Form AOC-2

PARTICULARS OF CONTRACTS / ARRANGEMENTS MADE WITH RELATED PARTIES
[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014 – AOC-2]

This Form pertains to the disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS:

There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2020, which were not at arm's length basis.

DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS:

The details of material contracts or arrangement or transactions at arm's length basis for the year ended 31st March, 2020 are as follows:

Sl.No	Name (s) of the related party	Nature of relationship	Nature Of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any	Date on which special resolution was passed in general meeting
1	AISHWARYA USK STONE CRUSHER	Firm in which director is interested Mr. Udayshivakumar - Partner of 41% stake	Advances against Telly and M-Sand purchase	Ongoing	Rs.56.29 Lakhs given advance for purchase of Jelly, Stone & M-Sand for our construction business O/s Rs. 55,28,933	01/01/2020	Rs. 56,29,000/-	Not Applicable

**FOR AND ON BEHALF OF BOARD OF DIRECTORS
UDAYSHIVAKUMAR INFRA PRIVATE LIMITED**


Name UDAYSHIVAKUMAR RAJANNA
Designation Managing Director
DIN 05326601

Address # 1924 A/196, Banashankari Layout,
Near N H 4, Vidya-Nagara Davanagere
577005, Karnataka


AMRUTHA
Director
07774973

1924 A/196, Banashankari
Layout, Near N H 4, Vidya-Nagara
Davanagere 577005, Karnataka

Date : 16th December, 2020

Place :Bangalore

UDAYSHIVAKUMAR INFRAPRIVATE LIMITED

Registered Address : HOUSE NO. 229 'SAMHIT, 8TH'A' CROSS, 7THMAIN,
M.E.I. LAYOUT , NAGASANDRA POST BANGALORE,KARNATAKA 560073

CIN: U45309KA2019PTC130901

Email ID : shivakumardavangere1@gmail.com

NOTICE OF 01STANNUAL GENERAL MEETING.

NOTICE IS HEREBY GIVEN THAT THE 01ST (FIRST) ANNUAL GENERAL MEETING OF 'UDAYSHIVAKUMAR INFRAPRIVATE LIMITED' WILL BE HELD ON WEDNESDAY, 30TH DECEMBER, 2020 AT THE REGISTERED OFFICE OF THE COMPANY AT HOUSE NO. 229 'SAMHIT, 8TH'A' CROSS, 7THMAIN, M.E.I. LAYOUT, NAGASANDRA POST BANGALORE, KARNATAKA 590008, AT 11.00 A.M.

TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

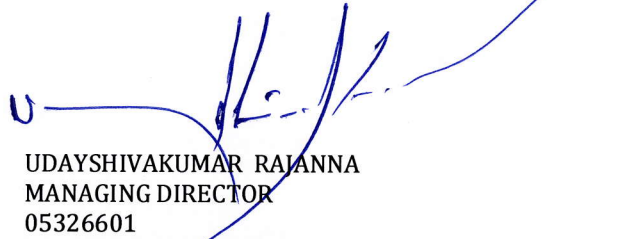
- 1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS AS AT 31ST MARCH, 2020 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.**
- 2. TO APPOINT AUDITORS AND FIX THEIR REMUNERATION AND IN THIS REGARD TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

APPOINTMENT OF AUDITOR :

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company be and are hereby appoints **M/s P. ONKARAPPA & ASSOCIATES.,** Chartered Accountants (FRN: 002496S) as the Statutory Auditor of the Company from the conclusion of this meeting until the conclusion of the sixth Annual General Meeting to be held for the financial year 2024-25, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor."

RESOLVED FURTHER THAT, to give effect to above resolution, the Board of Directors of the Company be and are hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.

**FOR AND ON BEHALF OF BOARD OF DIRECTORS
UDAYSHIVAKUMAR INFRA PRIVATE LIMITED**



NAME UDAYSHIVAKUMAR RAJANNA
DESIGNATION MANAGING DIRECTOR
DIN 05326601
ADDRESS # 1924 A/196, Banashankari Layout,
Near N H 4, Vidya-Nagara Davanagere
577005, Karnataka, India

Date: 16th December, 2020

Place: Bangalore

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy, No person shall be appointed as a proxy who is not a member of the Company and qualified to vote or a relative of such member and qualified to vote or a relative of such member, save that a corporation being a member of the Company may appoint as its proxy one of its Directors or officers though not a member of the Company.
2. Proxies in order to be effective should be duly stamped, signed and completed and must be deposited at the registered office of the company not less than forty eight hours before the commencement of the meeting.

The instructions for filing, stamping, signing and/or depositing Proxy:

No instrument of Proxy shall be valid unless it is signed by the members/s or by his /her attorney duly authorized in writing or in the case of body corporate, it is executed under its common seal, if any, or signed by its attorney duly authorized in writing, provided that an instrument of Proxy shall be sufficiently signed by any member who for any reason is unable to write his/her name, if his/her thumb impression is affixed thereto and attested by a Judge, Magistrate, Registrar or Sub-Registrar of assurances or Govt. Gazetted officers or any officer of nationalized bank.

Person appointed as the Proxy shall prove his/her identity at the time of attending the meeting and for the purpose such person shall carry proof of his/her identity via PAN Card, Voters ID or Adhar Card, Driving License or Passport.

(Proxy Form and Attendance Slip as per act are attached)

3. Members are requested to bring their Attendance Slip along with their copy of Annual report to the meeting.
4. Particulars of the venue of the meeting including route map and prominent Landmark for easy location is attached.
5. **IT IS INFORMED TO THE MEMBERS THAT, THIS ANNUAL GENERAL MEETING IS CALLED BY GIVING SHORTER NOTICE SUBJECT TO CONSENT IN WRITING OR BY ELECTRONIC MODE IS ACCORDED FROM NOT LESS THAN 95% (NINETY-FIVE PERCENT) OF THE MEMBERS ENTITLED TO VOTE AT THE MEETING AS PER PROVISIONS OF THE COMPANIES ACT, 2013.**

ANNEXURE-I
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
i) CIN	U45309KA2019PTC130901
ii) Registration Date	23/12/2019
iii) Name of the Company	UDAYSHIVAKUMAR INFRA PRIVATE LIMITED
iv) Category / Sub category of the Company	Private Company Limited By Shares-Indian Non-Government Company
v) Address of the Registered Office and contact details	
Address 1	HOUSE NO. 229 'SAMHIT, 8TH 'A' CROSS, 7TH MAIN,
Address 2	M.E.I. LAYOUT , NAGASANDRA POST BANGALORE
Town/City	BANGALORE
State	KARNATAKA
Pine Code:	560073
Country Name:	INDIA
Country Code	+91
Telephone (With STD Area Code Number)	9632187076
Fax Number	
Email Address	shivakumardavangere1@gmail.com
Website	
vi) Whether shares listed on recognized Stock Exchanges(s)	
vi) Name, Address & contact details of Registrar & Transfer Agent, if	
Registrar & Transfer Agents (RTA):-	
Address	
Town/City	
State	
Pine Code:	
Telephone (With STD Area Code Number)	
Fax Number	
Email Address	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction and maintenance of roads, rail-beds, bridges, tunnels, pipelines, rope-ways, ports, harbours and runways etc	45203	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section

VI. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 23rd December, 2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f-i) Directors Relatives	-	-	-	0.00%	-	-	-	0.00%	0.00%
f-ii) Directors	-	3,65,00,000	3,65,00,000	100.00%	-	3,65,00,000	3,65,00,000	100.00%	0.00%
Sub Total (A) (1)	-	3,65,00,000	3,65,00,000	100.00%	-	3,65,00,000	3,65,00,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	3,65,00,000	3,65,00,000	100.00%	-	3,65,00,000	3,65,00,000	100.00%	0.00%
B. Public Shareholding									
I. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Directors	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	3,65,00,000	3,65,00,000	100.00%	-	3,65,00,000	3,65,00,000	100.00%	0.00%

ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MR. UDAYSHIVAKUMAR RAJANNA	3,61,35,000	99%	-	3,61,35,000	99%	-	0.00%
2	MRS. AMRUTHA UDAYSHIVAKUMAR	3,65,000	1%	-	3,65,000	1%	-	0.00%
		-	-	-	-	-	-	0.00%
Total		3,65,00,000	100.00%		3,65,00,000	100.00%		

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year	
		No of Shares at the beginning (23.12.2019)/ end of the year (31.03.2020)	% of total Shares of the Company				No of Shares	% of total Shares of the Company
1								
2								
3								
4								

iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Shareholder's Name	Shareholding		Date(*)	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding	
		No of Shares at the beginning (23.12.2019)/ end of the year (31.03.2020)	% of total Shares of the Company				No of Shares	% of total Shares of the Company

v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding	
		No of Shares at the beginning (24.06.2019)/ end of the year (31.03.2020)	% of total Shares of the Company				No of Shares	% of total Shares of the Company
1	UDAYSHIVAKUMAR RAJANNA - Managing Director	3,61,35,000	99.00%			NA	3,61,35,000	99.00%
		3,61,35,000	99.00%					
2	AMRUTHA UDAYSHIVAKUMAR - Director	3,65,000	1.00%			NA	3,65,000	1.00%
		3,65,000	1.00%					

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

				(Amt. `)
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	37,08,87,040.00	1,15,53,601.08	-	38,24,40,641.08
* Reduction	4,29,06,489.50	-	-	4,29,06,489.50
Net Change	32,79,80,550.50	1,15,53,601.08	-	33,95,34,151.58
Indebtedness at the end of the financial year				
i) Principal Amount	32,79,80,550.50	1,15,53,601.08	-	33,95,34,151.58
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	32,79,80,550.50	1,15,53,601.08	-	33,95,34,151.58

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD /WTD / Manager					Total Amount
	Name						()
	Designation						
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961						
	(b) Value of perquisites u/s 17(2) Income-tax	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
4	- as % of profit	-	-	-	-	-	-
	- others, specify	-	-	-	-	-	-
5	Others, please specify - Bonus	-	-	-	-	-	-
	Total (A)						
	Ceiling as per the Act						

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors					Total Amount
							()
1	Independent Directors						
	Fee for attending board committee meetings						
	Commission						-
	Others, please specify						-
	Total (1)						
2	Other Non-Executive Directors						
	Fee for attending board committee meetings						
	Commission *						-
	Others						-
	Total (2)						
	Total (B)=(1+2)						-
	Total Managerial Remuneration						-
	Overall Ceiling as per the Act						-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD /WTD/ Manager					Total Amount
	Name Designation						()
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961						
	(b) Value of perquisites u/s 17(2) Income-tax	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
4	- as % of profit	-	-	-	-	-	-
	- others, specify	-	-	-	-	-	-
5	Others, please specify - Bonus	-	-	-	-	-	-
	Total (A)						-
	Ceiling as per the Act						-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors					Total Amount
							()
1	Independent Directors						
	Fee for attending board committee meetings						
	Commission						-
	Others, please specify						-
	Total (1)						-
2	Other Non-Executive Directors						
	Fee for attending board committee meetings						
	Commission *						-
	Others						-
	Total (2)						-
	Total (B)=(1+2)						-
	Total Managerial Remuneration						-
	Overall Ceiling as per the Act						-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel	Total Amount ()
	Name		
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total		-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Compa	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

FOR UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

NAME
DESIGNATION
DIN
ADDRESS

UDAYSHIVAKUMAR RAJANNA
Managing Director
05326601
1924 A/196, Banashankari Layout,
Near N H 4, Vidya-Nagara, Davanagere
577005, Karnataka.

AMRUTHA UDAYSHIVAKUMAR
Director
07774973
1924 A/196, Banashankari Layout, Near
N H 4, Vidya-Nagara , Davanagere 577005,
Karnataka.

P. ONKARAPPA & ASSOCIATES

CHARTERED ACCOUNTANTS

No.1630/4P, 14TH CROSS,

SIDDAVEERAPPA LAYOUT

DAVANGERE – 577 004

M.NO: 029111 : ICAI FRN: 02946S

Cell: 7204301452

email: opkumarca@gmail.com

INDEPENDENT AUDITORS' REPORT

To,

The Members of the UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **UDAYSHIVAKUMAR INFRA PRIVATE LIMITED, BANGALORE** (the Company), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss the Statement of Cash flows for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2020, its profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been. Prepared on the basis of the standalone annual financial accounts.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India.



P. ONKARAPPA & ASSOCIATES

CHARTERED ACCOUNTANTS

No.1630/4P, 14TH CROSS,

SIDDAVEERAPPA LAYOUT

DAVANGERE – 577 004

M.NO: 029111 : ICAI FRN: 02946S

Cell: 7204301452

email: opkumarca@gmail.com

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



P. ONKARAPPA & ASSOCIATES

CHARTERED ACCOUNTANTS

No.1630/4P, 14TH CROSS,

SIDDAVEERAPPA LAYOUT

DAVANGERE – 577 004

M.NO: 029111 : ICAI FRN: 02946S

Cell: 7204301452

email: opkumarca@gmail.com

■ Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

■ Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. •

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(3) of the Act, we give in "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.



P. ONKARAPPA & ASSOCIATES

CHARTERED ACCOUNTANTS

No.1630/4P, 14TH CROSS,

SIDDAVEERAPPA LAYOUT

DAVANGERE – 577 004

M.NO: 029111 : ICAI FRN: 02946S

Cell: 7204301452

email: opkumarca@gmail.com

- (e) On the basis of the written representation received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and with respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our
- (g) opinion and to the best of our information and according to the explanations given to us:
- There no pending litigations which have any negative impact on the financial position of the company.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Bengaluru

Date : 16.12.2020

for P. ONKARAPPA & ASSOCIATES

(Chartered Accountants)

ICAI FRN: 02496S



(Signature)

(Onkarappa P)

Proprietor.

Membership No:029111

UDIN: 20029111AAAADT8307

P. ONKARAPPA & ASSOCIATES

CHARTERED ACCOUNTANTS

No.1630/4P, 14TH CROSS,

SIDDAVEERAPPA LAYOUT

DAVANGERE – 577 004

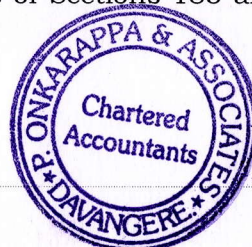
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“Annexure A” referred to in our Independent Auditors’ Report to the Members of **UDAYSHIVAKUMAR INFRA PRIVATE LIMITED (“the Company”)** on the standalone financial statements for the year ended year ended 31st March, 2020, we report that:

- i) (a) {A} The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- {B} The Company has no intangible assets and hence not maintained records showing full particulars of intangible assets
- (b) The Company has a regular programme of physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified in a phased manner over a period of **three years**. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) Company has all-title deeds of immovable properties disclosed in the financial statements are held in the name of the company.
- (d) Company has not revalued its Property, Plant and Equipment or intangible assets during the year.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act. 1985 (45 of 1988) and rules made there under.
- (ii) (a) Company has done the physical verification of inventory at reasonable intervals and in our opinion the coverage and procedure of such verification by management is commensurate with operation of the company.
- (b) The company has working capital sanction limits in excess of five crore rupee during the year from the banks, the quarterly returns or statements filed by the company with the banks are in agreement with books of accounts of company.
- (iii) According to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 (“the Act”). Accordingly, the provisions of clause 3 (iii) (a), (b) (c) (d) (e) & (f) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act, with respect to the loans given and investments of Sections 185 and 186 of the Act are applicable.



P. ONKARAPPA & ASSOCIATES

CHARTERED ACCOUNTANTS

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- (v) The Company has not accepted any deposits from the public within the meaning the directives issued by the Reserve Bank of India, provisions of Section 73 and 76 of the Act, any other relevant provisions of the Act and the relevant rules framed there under.
- (vi) We have broadly reviewed the books of accounts relating to the materials, labour and other items of cost maintained by the company in pursuant to rules made by the Central Government for the maintenance of cost records under Section 148 of the Companies Act, 2013 and Rules formed thereunder and we are of the opinion since the turnover of the company is Rs. 35 crores, it has taken steps to maintain the prescribed accounts and records. The Cost Audit is not applicable since the turnover of the company does not exceeds Rs.100 crores during the year audit.
- (vi) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employee's state insurance, income-tax, sales tax, value added tax, service tax, goods and service tax, cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of duty of excise and duty of customs.
- (viii) According to the information and the explanations given to us, there is no tax assessment under the Income Tax Act. 1961 (43 of 1961) during the year and hence there is no surrendered or disclosed as income.
- (ix) (a) According to the information and explanations given to us and based on the examination of the records of the Company, the company has not defaulted in repayment of loan or other borrowing or in the payment of interest there to any lender.
- (b) According to the information and explanations given to us and based on the examination of the records of the Company, the company has not been declared as willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanations given to us and based on the examination of the records of the Company, the term loans have been applied for the purpose for which loans were obtained.
- (d) According to the information and explanations given to us short term funds raised are not utilized for long term purpose.
- (e) According to the information and explanations given to us and based on the examination of the records of the Company, the company do not have any subsidiary, joint venture and associate companies and hence this provision is not applicable.



P. ONKARAPPA & ASSOCIATES

CHARTERED ACCOUNTANTS

No.1630/4P, 14TH CROSS,

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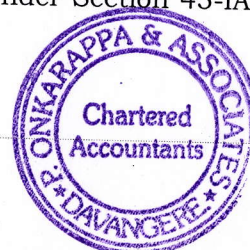
DAVANGERE - 577 004

M.NO: 029111 : ICAI FRN: 02946S

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email: opkumarca@gmail.com

- (f) According to the information and explanations given to us and based on the examination of the records of the Company, Company do not have any subsidiary, joint venture and associate companies and hence this provision is not applicable.
- (x) According to the information and explanations given to us and based on the examination of the records of the Company, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and any preferential allotment or private placement of shares or convertible debentures during the year and hence provisions of (x) (a) & (b) are not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud on the Company by its officers or employees or fraud by the Company has been noticed or reported during the course of our audit.
- (b) According to the information and explanations given to us and based on the examination of the records of the Company, no report under section 12 of section 143 of Company Act has been filed during the year.
- (c) According to the information and explanations given to us and based on the examination of the records of the Company there is no whistle blower complaints received during the year.
- (xii) According to the information and explanations given to us, in our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the company has internal audit system commensurate with the size and nature of its business
- (b) As per Rule 13 as specified under sec.138(1) of the Companies Act, 2013 appointment of Internal auditor is not mandatory.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the order are not applicable to the company.
- (xvi) (a) According to the information and explanation given to us and in our opinion the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

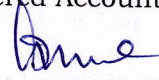


- (b) According to the information and explanation given to us and based on examination of records company has not conducted nay Non-Banking Financial or Housing Finance activities.
- (c) According to the information and explanation given to us and in our opinion the Company is not Core Investment Company as defined in the regulations made by Reserve Bank of India Act.
- (b) According to the information and explanation given to us and based on examination of records of company, company do not have any subsidiary, joint venture and associate company. Hence this provision is not applicable.
- (xvii) During the year company has not incurred any cash losses.
- (xviii) During the year there is no resignation by statutory auditor.
- (xix) According to the information and explanation given to us, based on examination of records company and based on Board of Director and management plans, we are of the opinion that there is no material uncertainty exist as on the date of audit report the company is capable of meeting the liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) (a) According to the information and explanation given to us, based on examination of records company, the company has not transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;
- (b) According to the information and explanation given to us, based on examination of records company the company, no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;

Place: Bengaluru
Date :16.12.2020

for P. ONKARAPPA & ASSOCIATES
(Chartered Accountants)




(Onkarappa P)
Proprietor.

Membership No29111: FRN 02946S
UDIN: 20029111AAAADT8307

P. ONKARAPPA & ASSOCIATES

CHARTERED ACCOUNTANTS

No.1630/4P, 14TH CROSS,

SIDDAVEERAPPA LAYOUT

DAVANGERE – 577 004

M.NO: 029111 : ICAI FRN: 02946S

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email: opkumarca@gmail.com

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of the UDAYSHIVAKUMAR INFRA PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 143 of the Companies Act, 2013(“the Act”).

We have audited the internal financial controls with reference to standalone financial statements of **UDAYSHIVAKUMAR INFRA PRIVATE LIMITED** (“the Company”) as of 31st March, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

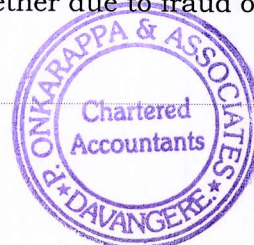
Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls with reference to financial statements of the Company that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements of the Company, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient to provide a basis for our audit opinion on the Company's internal financial control system with reference to standalone financial statements.

Meaning of Internal Controls with reference to standalone Financial Statements

A Company's internal control with reference to standalone financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31st March, 2020, based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Place: Bengaluru

Date: 16.12.2020

for P. ONKARAPPA & ASSOCIATES

(Chartered Accountants)

ICAI FRN: 02496S



(Onkarappa P)

Proprietor.

Membership No:029111

UDIN: 20029111AAAADT8307

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED
(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)

Regd. Office : HOUSE NO 229, Samhit, A Cross, 7th Main MEI Layout,
Nagasandra, Bengaluru (Bangalore) Rural, Karnataka, 560073

CIN :U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

BALANCE SHEET AS AT 31st March, 2020

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
		Amount Rs.	Amount Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	36,50,00,000.00	0.00
(b) Reserves and surplus	4	2,94,49,614.51	0.00
(c) Money received against share warrants		0.00	0.00
		39,44,49,614.51	0.00
2 Share application money pending allotment	32.02	0.00	0.00
3 Non-current liabilities			
(a) Long-term borrowings	5	22,43,13,821.05	0.00
(b) Deferred Tax Liability	6	20,22,225.00	0.00
(c) Other long-term liabilities	7	23,69,47,705.17	0.00
(d) Long-term provisions	8	0.00	0.00
		46,32,83,751.22	0.00
4 Current liabilities			
(a) Short-term borrowings	9	10,36,66,729.45	0.00
(b) Trade payables	10	51,73,94,277.23	0.00
(c) Other current liabilities	11	1,41,88,811.50	0.00
(d) Short-term provisions	12	1,49,59,143.00	0.00
		65,02,08,961.18	0.00
Total Rs.		1,50,79,42,326.91	0.00
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
i) Tangible assets	13	31,21,12,121.52	0.00
ii) Capital work in progress		0.00	0.00
(b) Non-current investments	14	0.00	0.00
(c) Deferred tax Asset	15	0.00	0.00
(d) Long-term loans and advances	16	13,42,81,645.82	0.00
(e) Other non current assets	17	6,39,24,427.08	0.00
		51,03,18,194.42	0.00
2 Current assets			
(a) Current investments	18	0.00	0.00
(b) Inventories	19	2,36,56,150.00	0.00
(c) Trade receivables	20	86,77,04,055.53	0.00
(d) Cash and cash equivalents	21	26,41,535.83	0.00
(e) Short-term loans and advances	22	10,36,22,391.13	0.00
(f) Other Current Assets	23	0.00	0.00
		99,76,24,132.49	0.00
Total Rs.		1,50,79,42,326.91	0.00
See accompanying notes to the financial statements		0.00	0.00

For and on behalf of the Board of Directors

Mr. Udayshivakumar Rajanna
Managing Director,
DIN: 05326601

Mrs. Amrutha Udayshivakumar
Director,
DIN: 07774973

As per our report of even date
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
M. No.029111

UDIN : 20029111AAAADT8307

Date: 16/12/2020
Place: Bengaluru

Bharti Ramchandani
PAN: ASMPR4874P

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)

Regd. Office : HOUSE NO 229, Samhit, A Cross, 7th Main MEI Layout,

Nagasandra, Bengaluru (Bangalore) Rural, Karnataka, 560073

CIN : U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

Statement of Profit and Loss for the year ended 31st March, 2020

Particulars		Note No.	For the year ended 31st March, 2020	For the year ended 31st March, 2019
			Amount Rs.	Amount Rs.
A CONTINUING OPERATIONS :				
1 Revenue from operations		24	92,20,71,056.37	0.00
Less: Duties & Taxes			0.00	0.00
			92,20,71,056.37	0.00
2 Other income		25	34,25,018.57	0.00
3 Total revenue (1+2)			92,54,96,074.94	0.00
4 Expenses :				
(a) Cost of materials consumed		26	17,50,21,442.35	0.00
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade		27	3,61,46,400.00	0.00
(c) Employee benefits expense		28	92,71,446.84	0.00
(d) Finance costs		29	1,65,72,829.34	0.00
(e) Depreciation and amortisation Expenses		13	2,08,76,139.00	0.00
(f) Other expenses		30	62,11,76,834.90	0.00
Total expenses			87,90,65,092.43	0.00
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)			4,64,30,982.51	0.00
6 Exceptional items		31	0.00	0.00
7 Extraordinary items		31	0.00	0.00
8 Profit / (Loss) before tax (5 + 6 + 7)			4,64,30,982.51	0.00
9 Tax expense :				
(a) Current tax expense for current year			1,49,59,143.00	0.00
(b) (Less): MAT credit (where applicable)			0.00	0.00
(d) (Less): Excess provision reversed			0.00	0.00
(e) Current tax expense relating to prior years			0.00	0.00
(f) Net current tax expense			1,49,59,143.00	0.00
(g) Add : Deferred tax Liability			20,22,225.00	0.00
(h) Less : Deferred tax Asset			0.00	0.00
Total tax expenses			1,69,81,368.00	0.00
10 Profit / (Loss) from continuing operations (8 - 9) for the year			2,94,49,614.51	0.00
11 Earnings per share :				
(a) Basic & Diluted				
(i) Continuing operations		32.20	0.81	0.00
(b) Basic & Diluted (excluding extraordinary items)				
(i) Continuing operations		32.20	0.81	0.00

See accompanying notes to the financial statements

For and on behalf of the Board of Directors

Mr. Udayshivakumar Rajanna
Managing Director,
DIN: 05326601

Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

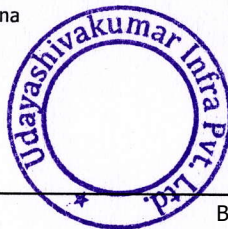
As per our report of even date
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor

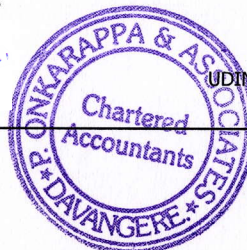
M. No.029111

UDIN : 20029111AAAAADT8307

Date: 16/12/2020
Place: Bengaluru



Bharti Ramchandani
PAN: ASMPR4874P



UDAYSHIVAKUMAR INFRA PRIVATE LIMITED

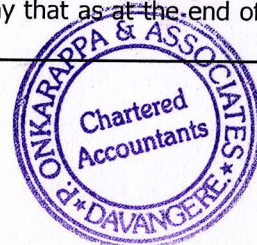
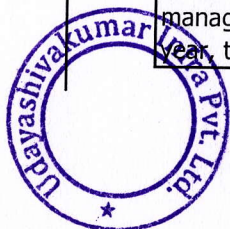
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CIN : U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

Significant Accounting Policies adopted as per the prevailing accounting standards in preparation of Financial Statements for the year ended on 31st March 2020

Note	Particulars
1	Corporate information The company is incorporated on 23/12/2019 in the state of Karnataka and registered with The Registrar of Companies, Karnataka Bengaluru under CIN U45309KA2019PTC130901. The Company is engaged in business of Civil Construction works from State Government, Central Government and Government Civic Bodies and Corporations. The Company is incorporated under Part -I of Chapter XXI of the Companies Act, 2013 by converting of M/s. Udayshivakumar, Firm into private limited company and all assets, liabilities, obligations, licenses, permissions etc. of the firm have become the assets, liabilities, obligations, licenses, permissions etc. of the company and all assets, liabilities, obligations, licenses, permissions etc. of the firm are vested with the company.
2	Significant accounting policies. The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable .
2.01	Basis of accounting and preparation of financial statements These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2015, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
2.02	Use of estimates The preparation of the financial statements are in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise. However, expenses/income which cannot be ascertained for their quantum with accuracy are provided for on estimate basis and the difference is accounted on payment basis.
2.03	Inventories a) Inventories are valued at the lower of cost (FIFO) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods including taxes, other levies and receiving charges. Stocks are taken as valued and certified by management of the company. b) Scraps are valued at estimated realizable value or book value, whichever is less. Mandatory spares of consumable nature and transmission line items are treated as inventory after commissioning of the system. c) Surplus materials as determined by the management are held for intended use and are included in the inventory. d) The diminution in the value of obsolete, unserviceable and surplus stores and spares is ascertained on review and provided for. e) Quantity and value of closing stock, details of Stocks are taken provided, valued and certified by the management of the Company. It is certified by the management of the Company that as at the end of the year, the closing stock of Consumables was Rs.2,36,56,150.00



2.04 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of twelve months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.05 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.06 Depreciation and amortisation

As per the Companies Act 2013, the method of providing depreciation has been changed. Now under the new Act, the depreciable value of each asset is to be written off over the useful life of each asset. Depreciable value means cost of the asset minus the residual value to the extent of 5% of the cost of the asset. Our company has adopted the new method of depreciation the financial year 2019-20. Company has provided depreciation for the current F.Y. 2019-2020 as per Schedule II w.r.t. section 123(2) of the Companies Act, 2013 so as to write off the depreciable value of each asset over the useful life of each asset.

Company has adopted a method of providing depreciation so to write off the depreciable value equally over the useful life/remaining useful life of each asset. So, depreciation is provided under equated method, means the cost/WDV of each asset is equally written off over the useful life or remaining useful life of each asset. While providing depreciation the useful life for each asset is ascertained as per the guidelines as provided in Part C of Schedule II of the Companies Act, 2013.

The details of estimated life for each category of asset are as under:

- (a) Building Temporary- 3 Years, (b) Machineries & Equipments- 15 Years
- (c) Heavy Vehicles - 8 Years, (d) Motor Cars - 8 years, (e) Motor Cycles - 10 Years
- (f) Computer - 3 Years, (g) Computer Networking - 6 Years, (h) Furnitures & Fixtures - 10 Years

2.07 Revenue recognition

Our company's main business is execution of Government Contracts. One of the primary assumptions of accounting in case of contract works is the matching concept. Under this concept, the revenues are matched with the costs in the period in which they are incurred.

Our company's main business is execution of Government Contracts. One of the primary assumptions of accounting in case of contract works is the matching concept. Under this concept, the revenues are matched with the costs in the period in which they are incurred.

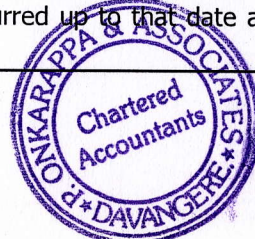
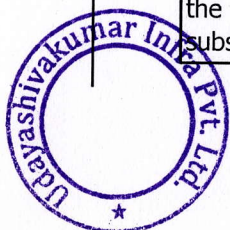
However, construction contracts are long-term in nature and hence, the revenue and costs are carried over from one accounting period to another. Our nature of Government Contracts are long term and execution of which is carried for more than one year. So, the income recognition is based on the stage of work completed and matching expenses incurred in relation to the stage of work completed. The company is submitting the running bills to the extent of work completed which has to be approved by the Government Department. After approval of the measurement of work claimed to completed in the running bill the Government agrees to make payment. Hence, company is raising Invoice on receiving of the approval for the running bills and release of payment by the Government against the acceptance of stage of work (work progress) as claimed in the running bills. The unclaimed portion of contract work under execution is treated as work-in-progress at the end of the year and carried forward to next year and will claimed in the next ensuing year based on raising of running bill showing the work-in-progress.

2.08 Other income

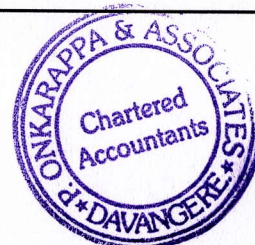
Other income consists of interest on term deposits with bank, Insurance Claim received and discount received.

2.09 Tangible fixed assets

Fixed assets carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes purchase cost for acquiring/construction of fixed assets and other overheads up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date and capital subsidies if any received against the asset is deducted from its cost.



2.10	Intangible assets
	The company do not have any intangible assets.
2.11	Foreign currency transactions and translations
	The company do not have any foreign currency trasactions
2.12	Government grants, subsidies and export incentives
	The Company has received subsidy from Government of Karnatka, Department of Industries and Commerce against stone crusher for Rs.40 lakhs and same has been deducted out of the cost of the asset.
2.13	Investments
	Investments are shown at cost. The company do not have any investements.
2.14	Taxes on income
	<u>Current tax:</u>
	Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Provision for taxation is made.
	<u>Deferred tax :</u>
	Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.
2.15	Employee benefits
	The compnay has provided provident fund and ESI facilites to the employees
2.16	Borrowing costs
	The Company has charges the borrowing costs incurred during the year against the profits earned at the rate of interest charges by the Bank and includes commission and other charges charged by the bank during the financial year.
2.17	Leases
	The company has leased out crusher plant and machinery to M/s. Udayshivakumar Stone Crusher situtated at S NO 68/1, Kanchekere Road, Thimalapura Village, Harapanahalli Taluk, Bellary District on which company is charging lease rent and the crusher unit is supplying Jelly, M-Sand for the construction work of the company against which the crusher unit raising invoices.
2.18	Earnings per share
	Earning per share is calculated by dividing the net profit after taxes and provisions attributable to the equity shareholders by the number of equity shares at the end of the financial year. The basic and diluted EPS are the same.
2.19	Research and development expenses
	The Company has not incurred/capitalised any expenditure on Research & Development. No specific amount is earmarked/incurred towards research and development during the year.



2.20 Impairment of assets

The carrying amounts of assets are reviewed/assessed at each balance sheet date. In case there is any indication of impairment based on internal/external factors. In case any such indications exist, then the amount of impairment losses is recognized wherever the carrying amount of an asset exceeds the recoverable amount.

2.21 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. At present there are no contingent liabilities against the company.

2.22 Provision for warranty

The company does not estimate or provide for the warranty as no warranty is extended.

2.23 Hedge accounting

The Company does not have not entered hedging contracts during the year.

2.24 Derivative contracts

The Company does not have not entered derivative contracts during the year.

2.25 Issue of Share

The company has not made any fresh issue of shares against cash during the year. But on conversion of firm into company under Part -I of Chapter XXI of the Companies Act, 2013, the assets and liabilities of the firm have been vested with company and company has issued shares to the partners to the extent of their capital contribution to the company balance as on 22nd December 2019 and who have become/converted into Promoter Directors of the newly formed company as per operation of law.

2.26 Insurance

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

2.27 GST input credit

The Company has taken GST input tax credit on purchases of construction materials, machineries & equipments, heavy vehicles and other materials purchased for construction work.

2.28 Net Profit or loss for the Period, Prior Period Items and Changes in Accounting Policies:

There is no significant change in the accounting policies.

2.29 Events Occurring After Balance Sheet Date:

There are no such contingencies or event occurring after the Balance sheet date which affects the financial position to a material extent.

For and on behalf of the Board of Directors

Mr. Udayshivakumar Rajanna
Managing Director,
DIN: 05326601



Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

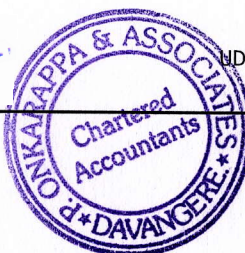
Bharmi

Bharti Ramchandani
PAN: ASMPR4874P

As per our report of even date
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
M. No. 029111

DIN : 20029111AAAADT8307



Date: 16/12/2020
Place: Bengaluru

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED
(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)

Regd. Office : HOUSE NO 229, Samhit, A Cross, 7th Main MEI Layout,

Nagasandra, Bengaluru (Bangalore) Rural, Karnataka, 560073

CIN : U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

Accompanying notes to the financial statements for the year ended on 31st March, 2020

3 Share capital

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
(a) Authorised Share Capital		
Equity shares of Rs. 10 each		
- Number of Shares	3,65,00,000	0
- Amount Rs.	36,50,00,000.00	0.00
(b) Issued Share Capital		
i) Equity shares of Rs. 10 each (in cash)		
- Number of Shares	0	0
- Amount Rs.	0.00	0.00
ii) Equity shares of Rs. 10 each (otherwise than cash)		
- Number of Shares	3,65,00,000	0
- Amount Rs.	36,50,00,000.00	0.00
(c) Subscribed and fully paid up Share Capital		
i) Equity shares of Rs. 100 each (in cash)		
- Number of Shares	0	0
- Amount Rs.	0.00	0.00
ii) Equity shares of Rs. 100 each (otherwise than cash)		
- Number of Shares	3,65,00,000	0
- Amount Rs.	36,50,00,000.00	0.00
Total Number of shares	3,65,00,000	0
Total Share Capital Rs.	36,50,00,000.00	0.00

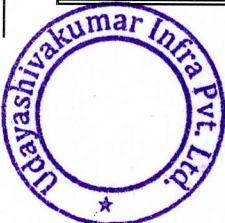
Notes:

(i) Reconciliation of the number of shares and amount outstanding

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Shares with voting rights outstanding at the beginning of the year		
Equity shares of Rs. 10 each		
- Number of Shares	0	0
- Amount Rs.	0.00	0.00
Shares allotted during the year		
- Number of Shares	3,65,00,000	0
- Amount Rs.	36,50,00,000.00	0.00
Shares with voting rights outstanding at the end of the year		
Equity shares of Rs. 100 each		
- Number of Shares	3,65,00,000	0
- Amount Rs.	36,50,00,000.00	0.00

(ii) Details of shares held by each shareholder holding equity shares with voting rights:

Name of shareholder	Holding %	As at 31st March, 2020	As at 31st March, 2019
		Shares Nos.	Shares Nos.
Shri Udayshivakumar s/o Rajanna	99	3,61,35,000	0
Smr. Amrutha w/o Udayshivakumar	1	3,65,000	0
Total	100	3,65,00,000	0



4 Reserves and surplus

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Surplus / (-Deficit) in Statement of Profit and Loss		
Opening balance	0.00	0.00
Add: Profit / (Loss) for the year	2,94,49,614.51	0.00
Total Reserves & Surplus Rs.	2,94,49,614.51	0.00

5 Long-term borrowings

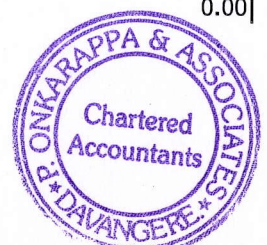
Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
		Amount Rs.	Amount Rs.
(a) Loans Hypothecation of Assets from NBFC: (Secured)	32.03		
Axis Bank Innova Car No:022503163510		11,08,976.00	0.00
Canara Bank Fortuner Car No:1813603004857		22,82,770.44	0.00
Daimler Financial Services India Pvt. Ltd. - 33 Veh		7,60,04,831.00	0.00
Daimler Financial Services India Pvt. Ltd. Tippers		1,48,11,417.00	0.00
HDB Financial Service Ltd. 2 JCB 3DX		27,74,618.00	0.00
HDB Financial Services Ltd. Ajax No:6102455		18,85,066.00	0.00
HDB Financial Services Ltd - Bolero Pickup Loan		9,26,963.00	0.00
HDB Financial Services Ltd. Tata 70 No:6249738		16,12,773.00	0.00
HDB Financial Services Ltd- Tipper Loans		17,47,459.40	0.00
Hinduja Leyland Finance Ltd - Crusher Loan		1,17,93,669.80	0.00
Hinduja Leyland Finance Ltd., RMC Pump		17,66,184.00	0.00
Hinduja Leyland Finance Ltd. RMC -SMG		63,55,706.00	0.00
Hinduja Leyland Finance Ltd. - Tippers		2,28,75,596.00	0.00
Hinduja Leyland Finance Ltd. TM - 4 Nos.		1,15,70,943.00	0.00
John Deere Financial India Pvt Ltd- Wirgen Paver		3,05,27,855.66	0.00
SBI Celerio Car No:37979247012		3,90,376.04	0.00
SBI Hyndai Creta Car No:38363837614		14,44,688.00	0.00
SREI Equipment Finance Ltd. Hamm, Aquaries: 162066		52,63,883.53	0.00
SREI Equipment Finance Ltd-Hamm Roller :114912		5,23,366.32	0.00
SREI Equipment Finance Ltd-HAMM Soil Compact:129682		49,95,702.30	0.00
SREI Equipment Finance Ltd-Leebuy No:118582		9,20,557.41	0.00
SREI Equipment Finance Ltd-Tata Hitachi :127910		32,39,934.12	0.00
SREI Equipment Finance Ltd-WT No:147028		1,94,90,485.03	0.00
Total Long Term Borrowings Rs.		22,43,13,821.05	0.00

6 Deffered Tax Liability

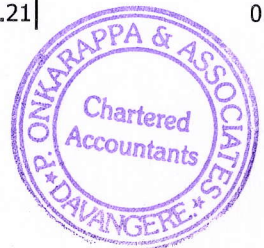
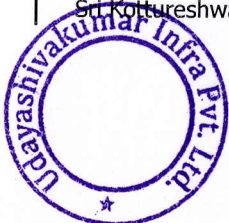
Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Deffered Tax Liability	20,22,225.00	
Total Deffered Tax Liability Rs.	20,22,225.00	0.00

7 Other long-term liabilities

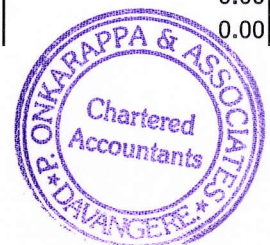
Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
a) Sub-Contractors & Sundry Creditors:		
Amafh Petraxon India Pvt Ltd-Gadag	7,42,389.90	0.00
Anil Enterprises, Shimogga	32,758.00	0.00
B M Bondade & Sons, Davangere	48,646.00	0.00
B R K Traders, Davangere	1,40,011.00	0.00
CVG Infrastructure Pvt Ltd, Bangalore	1,16,739.00	0.00
D H Gudappa S/o Hanumantappa - Gravel	4,03,000.00	0.00



Dhanashree Marketing, Davangere	3,31,394.00	0.00
Encore Heavy Machinery Pvt Ltd. B'lore	1,32,692.00	0.00
Finch International	5,08,950.00	0.00
Ganesh S/o Somashekarappa, Gravel	18,98,000.00	0.00
Girijamma W/o Late Belekerappa, Gravel	2,99,000.00	0.00
Girish S/o Kuberappa - Gravel	18,98,000.00	0.00
Global Enginnering Works, Hospet	86,140.00	0.00
Gowri Shree Enterprises, Davangere	3,72,300.00	0.00
Gudappa S/o Ningappa, Kundwad - Gravel	8,97,000.00	0.00
Hicon Readymix Concrete-Belgam	3,85,775.00	0.00
Hindon Engineering Works, Mumbai	18,56,880.00	0.00
Hydromech Engineering Co, Belgaum	35,000.00	0.00
Jamalsab , Kundwad - Gravel	2,01,500.00	0.00
Jayappa S/o Gangappa,, Kundwad -Gravel	7,99,500.00	0.00
Kashetter Industrial Essentials, Davangere	1,40,320.00	0.00
Lakshya Engineering Construction - Arasikere	38,54,377.00	0.00
Lakshya Enginnering Constructions-Bagalore	1,23,75,000.00	0.00
LNT Switchgears, Bangalore	94,400.00	0.00
M/s. KVCHSR, Mysore - Paver Advance	20,00,000.00	0.00
Mahantesh S/o Basappa, Kundwad - Gravel	18,00,500.00	0.00
Mahashakti Concrete Solution-Belgaum	8,33,118.00	0.00
Maheshwarappa S/o Mailappa, Kundwad-Gravel	4,03,000.00	0.00
Manjappa S/o Hegappa, Kundwad - Gravel	18,98,000.00	0.00
Meda Rajakishor R Reddy-Labour	2,61,906.00	0.00
Nagarajaiah B M-Loan	4,19,408.00	0.00
Nas Agencies, Kannur Kerala	1,24,950.00	0.00
P.Raghavendra Chetty P Narayanaswamy Chetty	8,10,770.00	0.00
Propel Industries Pvt Ltd-Spares	1,51,557.00	0.00
Pure Blue Automotive Soutions Pvt Ltd-Bangalore	1,28,124.00	0.00
Raghavendra Associates, Davangere	5,91,807.00	0.00
Raghavendra P S	6,00,000.00	0.00
Rajamane and Hegde Services Pvt Ltd	2,00,000.00	0.00
Rajvaibha Enterprises Pvt Ltd	1,85,260.00	0.00
Reinforced Earth India Pvt Ltd-Bangalore	3,15,694.00	0.00
S D Thirumalesh A.	13,31,449.00	0.00
S G R Entprises, Hubli	1,58,797.00	0.00
Saanvi Enterprises	76,500.00	0.00
Segittarious Associates	3,78,916.00	0.00
Shaan Air Conditioning(S K Trading) M'lore	11,23,939.88	0.00
Shaila Steel and Cement, Davangere	3,85,276.00	0.00
Shree Builds, Davangere	10,98,166.91	0.00
Shree G R Enteprieses-Bangalore	8,02,876.00	0.00
Shree Renuka Steels	3,29,957.00	0.00
Shree Steels and Cements, Davangere	1,94,008.00	0.00
Shri Balaji Sand Manufacturing	1,18,729.00	0.00
Shrinivas Transport Co-Hubli	1,00,000.00	0.00
Siddesh S -Loan	3,34,750.00	0.00
Sree Lakshmiraganatha Automobiles, Dvg	19,115.00	0.00
Sree Veerabhadreshwara Steel & Hardware	43,112.00	0.00
Sreenivasa Electricals, Davangere	8,57,444.00	0.00
Sri Beeralingeshwara Traders-Turuvekere	6,38,628.00	0.00
Sri Brahmalingeshwara Hardware-Shankaranarayana	2,12,314.80	0.00
Sri Chowdeshwari Enterprises	1,22,050.00	0.00
Sri Ganesh Steel-Namakal	1,49,994.00	0.00
Sri Kottureshwara Petroleum-Haveri	3,40,492.21	0.00



Sri Lakshmi Ranganatha Automobiles-Dvg	19,115.00	0.00
Sri Meenashi Industries	11,300.00	0.00
Sri Raghavendra Swamy Pyrolysis Industries - TN	5,23,920.00	0.00
Sri Varamahalakshmi Traders- Nonavinakere	4,23,160.00	0.00
Srinivasa A G	1,23,550.00	0.00
Srinivasa Petroleum, Belgaum	3,84,800.00	0.00
T G Dhamani, Pune MH	6,09,708.00	0.00
The Printers Mysore Pvt Ltd., Bangalore	40,000.00	0.00
Thirumalesh A-Sub Contractor	15,00,000.00	0.00
Tirumala Agency, Davangere	23,600.00	0.00
Tirupathi B -Sub Contractor	1,06,850.00	0.00
Unitech Tiles and Pavers	1,35,700.00	0.00
United Infra Minerals Pvt Ltd- Bangalore	5,00,000.82	0.00
United Infra Minerals Pvt. Ltd. - Sub-Cont	4,50,000.00	0.00
V.S.S. Systems, Bangalore	21,240.00	0.00
Vallabh Constructions, Nashik	2,30,213.00	0.00
Varsha Cement Products- Hanagavadi Hairhar	3,26,670.00	0.00
Veerabhadreshwara Industries	10,08,880.00	0.00
Vision Infra Services, Bangalore	1,83,491.00	0.00
Wheels, Davangere	43,661.00	0.00
Sub-Total Rs.	5,38,56,239.52	0.00
b) Security/Rention from Sub-Contractors against performance guarantee & Mobilisation Advance:		
A G Panchappa	10,00,000.00	0.00
Ananda Liquor Centre	2,07,850.00	0.00
Balaji Contretes Belgaum	26,87,600.00	0.00
Basangouda Haranagere Payment	50,31,363.00	0.00
Dadapeer Payable	4,00,000.00	0.00
Devaraju .M.	50,000.00	0.00
Ishwar N Naik	35,00,000.00	0.00
J N Y Construction	15,65,000.00	0.00
Kempegouda H S	15,27,555.00	0.00
Khagendra Constructions Prakash K	2,21,00,000.00	0.00
K S Jagadeesh	6,00,000.00	0.00
M N Electricals	4,00,908.00	0.00
M/S KVCHSR	15,07,500.00	0.00
Professional Global Infrastructures Pvt. Ltd.	1,17,50,000.00	0.00
P. T. Gangadharaiah	5,00,000.00	0.00
Ramesh	14,23,000.00	0.00
Rayappa Gouda S Darshanapur	23,00,000.00	0.00
Revanasiddappa .K.	8,00,000.00	0.00
Sathish	8,98,000.00	0.00
Somanath R Sulibhavi	5,00,000.00	0.00
Sri Balaji Enterprises	3,00,000.00	0.00
Sri Digambareshwara	3,00,000.00	0.00
Sri Guru Rayaru Company	3,57,500.00	0.00
Srinivasa Reddy J	1,17,000.00	0.00
Srinivas Reddy K	21,40,000.00	0.00
Subhas	4,70,000.00	0.00
V B Pile Construction	16,47,700.00	0.00
Vijayanand Shetty	15,00,000.00	0.00
Vishwanath Patil	5,00,000.00	0.00
Amaresh Gouda B Patil	7,10,000.00	0.00
JMC Constructions Pvt. Ltd.	41,09,250.00	0.00
B V Subba Reddy	10,00,000.00	0.00



JMC Constructions Pvt. Ltd.	1,52,88,362.00	0.00
H.Marula Siddesh , Works Contractor	1,99,980.90	0.00
H T Ramaiah	3,00,000.00	0.00
Kanta Rubber Pvt Ltd	4,20,113.00	0.00
Lacrete Durakem (India)Pvt Ltd	2,57,489.00	0.00
Latha Kuberappa	6,30,000.00	0.00
MNK Developers	17,38,587.50	0.00
Mobilisation Advance DSCL - Footpath Ph-II	60,00,000.00	0.00
Mobilisation Advance - DSCL - Ring Road	2,31,59,742.00	0.00
Mobilization Advance - DSCL 7 Roads	88,76,632.00	0.00
M/S KVCHSR	2,17,10,000.00	0.00
Palik and Brothers	7,00,000.00	0.00
Parvathi Super Fuels-Bidadi Ramanagara	7,45,814.00	0.00
Pooja Road Carriers	4,98,750.00	0.00
Prasannakumar .S.	10,99,000.00	0.00
Rajeev K S/o Krishnappa	3,50,000.00	0.00
R and S Infrastructures	3,04,500.00	0.00
Ravikumar R S -Davanagere	7,30,000.00	0.00
Sahana Rajeev	2,80,000.00	0.00
Samparna Enterprises- Karwar	1,15,588.34	0.00
S G Enterprises	4,80,256.83	0.00
Shiridi Sai Traders-Madakasira	3,49,280.00	0.00
Veera Gowda	6,30,000.00	0.00
JMC Construction Pvt. Ltd.	11,03,963.00	0.00
Basangouda Haranagere (NH)	1,36,69,580.00	0.00
Sub-Total Rs.	17,15,37,864.57	0.00
c) Loans and advances from Directors:		
Shri Udayshivakumar s/o Rajanna Current A/c	1,15,53,601.08	0.00
Sub-Total Rs.	1,15,53,601.08	0.00
Total Other Long Term Liabilities Rs.	23,69,47,705.17	0.00

8 Long-term provisions

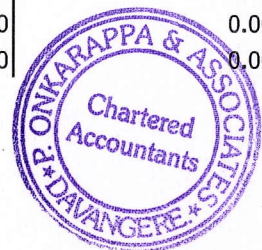
Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
(a) Long term provisions	0.00	0.00
Total Long Term Provisions Rs.	0.00	0.00

9 Short-term borrowings

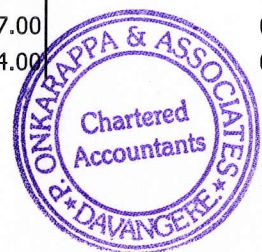
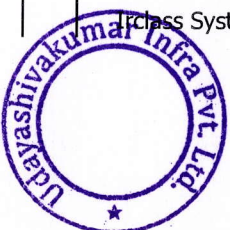
Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
		Amount Rs.	Amount Rs.
a) Loans repayable on demand (Secured)			
SBI Davanger O/D No: 34576674993	32.04	10,36,66,729.45	0.00
Total Short Term Borrowings Rs.		10,36,66,729.45	0.00

10 Trade payables

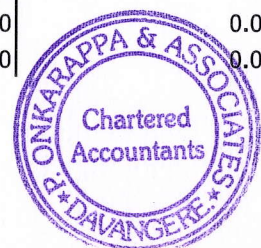
Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
a) Sub-Contract & Sundry Creditors:		
A G S Agenices, Challkere	2,76,305.00	0.00
A R Steels, Davangere	91,998.00	0.00
Aahana Enterprises -Bangalore	24,742.00	0.00
ACC Limited, Bellary	4,91,500.47	0.00
Accurtech Lab Solutions, Bangalore	26,963.00	0.00
Ace Fluid Power, Bangalore	8,260.00	0.00
Aditya Petroleum, Bijapur	3,78,586.00	0.00



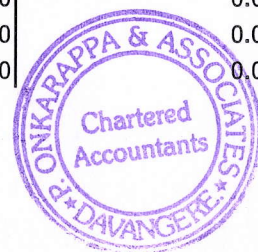
AK Super Sand Company, Belgaum	15,12,917.00	0.00
Ali Steels - Belgam	82,184.00	0.00
Amaravathi Infrastructure, Bangalore	24,04,59,961.00	0.00
Ambika Furniture, Davangere	50,000.00	0.00
Anathi Shivegowda Krishnaswamy - Sub-Cont.	20,32,757.00	0.00
Anjanappa - Sub-Contract	97,02,000.00	0.00
Anugraha Engineering Services, Shimoga	60,524.00	0.00
Anushka Trading Co., Hubli	20,768.00	0.00
ANUTECH, Bhadravati	1,39,985.00	0.00
Aquaries Engineering Pvt Ltd-Spares	1,61,120.00	0.00
Aranha Industries, Bangalore	8,968.00	0.00
Arjun Enterprises, Davangere	6,76,917.00	0.00
Arrkay Tyres, Davangere	38,800.00	0.00
Aryan Engineers - Bangalore	85,65,563.80	0.00
Asiya Fabricators - Riyaz A Gujarati, Bgm	85,669.00	0.00
B. M. Bondane and Associates, Davangere	1,00,486.00	0.00
Balaji Concretes, Belgam	3,11,825.00	0.00
Balaji Enterprises - Kunigal	77,80,000.00	0.00
Baligar Automotive, Shivamogga	14,800.00	0.00
Basava Sand Work, Belgaum	36,94,592.00	0.00
Belgaum Silica Pvt. Ltd., Belgaum	11,42,620.34	0.00
Best Lubricants - Davangere	3,54,667.00	0.00
Bhaskar Rao S, Bellary	24,992.00	0.00
Bhavani Tarpaulins, Belgaum	46,384.84	0.00
Bright Security Force, Davangere	1,709.00	0.00
Cauvery Construction - Tamilnadu	5,87,218.51	0.00
Chettinad Cement Coporation Pvt. Ltd.	70,92,726.70	0.00
Chips of Stone, Davangere	2,62,080.00	0.00
Consol Technologies, Belgaum	22,10,576.00	0.00
Dalmia Cement Bharath Ltd	16,37,825.00	0.00
Devagiri Filling Station, Davangere	1,89,913.64	0.00
Dolphin Stone Crusher & M Sand Plant	1,27,923.00	0.00
Eshwar Radio & TV, Davangere	82,000.00	0.00
Essar Laboratories and Research Center, Hubli	21,240.00	0.00
Esskay Pipe Centre, Davangere	49,190.00	0.00
Fazal Auto Parts, Hosadurga	1,44,102.00	0.00
Gadigesh H. Naganur - Gravel	20,50,000.00	0.00
G G Cement Bricks & Pavers-Belgam	5,75,018.00	0.00
G M M Enterprises, Davangere	2,51,797.00	0.00
Gandhi Motors-Belgaum	1,03,080.00	0.00
Ganesh Enterprises, Davangere	8,333.00	0.00
Ganesh H M - M/s. AG Group	3,23,196.00	0.00
Ganesh Traders-Tiptur	7,39,379.63	0.00
General Electric, Belgaum	27,000.00	0.00
Gokul Power Services	22,501.00	0.00
Hanumanthappa S - Sub Contract	4,95,000.00	0.00
Halesh, Hadadi - Gravel	20,50,000.00	0.00
Image World, Belgaum	21,099.00	0.00
Indian Auto Electrical, Davangere	38,620.00	0.00
Indian Securities Services, Belgaum	12,292.00	0.00
Infiniti Retail Ltd Trading - Bangalore	2,17,587.00	0.00
Infoclass Systems and Solutions Pvt Ltd	5,894.00	0.00



J V Engineering Works, Belgaum	1,93,820.00	0.00
Jakson Eminence Pvt Ltd., Davangere	15,03,181.00	0.00
Janatha Auto Works-Chitradurga	11,630.00	0.00
Jayalakshmi Fules, Shivmogga	2,45,812.00	0.00
JMC Constructions Pvt Ltd, Madhugiri	17,64,571.00	0.00
Jogin Electricals, Belgaum	1,20,60,226.00	0.00
Jyothi Electrical Stores, Davangere	1,13,815.39	0.00
K S Jagadeesh - Sub Contract	32,92,147.00	0.00
Kalburgi Cement Pvt Ltd-Chincholi Kalburgi	14,48,656.00	0.00
Kesoram Industries Ltd., Sedam	24,580.60	0.00
Khagendra Constructions - Hasan Sub Cont	2,93,15,544.00	0.00
Kohinoor Tyres, Jamakhandi	14,070.00	0.00
Kottureshwara Trading Compnay, Ranebennur	19,97,100.00	0.00
Kumar and Kumar Enterprises	38,000.00	0.00
Lakku Engineering Work, Bangalore	27,730.00	0.00
Laxman Bhagavat Chawhan	8,22,748.00	0.00
Life Line Trading Co., Davangere	17,550.00	0.00
M/s Satrac Engineering Pvt Ltd, Bangalore	12,40,000.00	0.00
M/s. KVCHSR - Mysore	80,16,485.00	0.00
M/s. Sabs Herbal, Belgaum	7,910.00	0.00
Makon Infratech, Hubli	13,27,765.00	0.00
Manickbag Automobiles, Belgaum	79,449.00	0.00
Manisha & Shifali Security Services (I) Pvt Ltd	19,218.00	0.00
Maruthi N Sulgepatil- Watre Charges	74,200.00	0.00
Maruthi Enterprises - Davangere	53,930.00	0.00
Medhini Engineering Services	26,009.00	0.00
Muneer Heavy Earth Moving Equipments	92,988.00	0.00
Murari Bros, Bellary	28,499.00	0.00
N J Maheshwra Naik	63,000.00	0.00
N R Sales Corporation, Belgaum	30,001.00	0.00
Nandkumar Enterprises, Belgaum	1,80,313.00	0.00
Nanjundeshwara Traders, Chanapatna	40,153.00	0.00
Neelagunda General Stores, Davangere	10,545.00	0.00
New Bharath Industrial Works, Davangere	3,62,975.00	0.00
New Karnataka Agro Centre-Yadgiri	10,78,604.00	0.00
New Nayana Studio, Davangere	28,109.00	0.00
New Umiya Vijay Saw Mill, Belgaum	64,019.00	0.00
P R Nayak Associates Pvt Ltd, Davangere	1,22,070.00	0.00
Padmabhushan Krishnamurthy-Sub Cont	79,96,880.00	0.00
Popular Auto Distributors, Davangere	20,911.00	0.00
Power Green Electricals, Davangere	27,275.00	0.00
Pragathi Concrete Products-Dvg	22,49,465.00	0.00
Prakash Sponge Iron & Power Pvt Ltd	20,69,845.80	0.00
Prerana Infrastructure Development Co, B'lore	2,69,096.00	0.00
R .Srinivasa-	13,22,594.10	0.00
R A Enterprises, Belgaum	290.00	0.00
R Computers, Davangere	5,71,638.00	0.00
R Parmesh-Sub Contract	1,23,62,191.00	0.00
Radhe Krishna Precast - Dharwad	24,780.00	0.00
Raghavendra K J - Sub-Contractor	9,90,000.00	0.00
Raghunath Motilalsa Jituri, Belgaum	1,28,915.00	0.00
Raja Ram Steel Center, Chitradurga	26,261.00	0.00



Rajendra Automobiles and Tyres, Chalkere	42,877.01	0.00
Rangappa C B - Sub Contract	4,95,000.00	0.00
Ravi Teja Exacavator Services- Hospet	3,72,365.40	0.00
Ravindu Motors Pvt. Ltd., Bangalore	13,804.00	0.00
Rayappa Gouda S Darshanapur	1,00,48,619.00	0.00
Rhea Enterprises, Belgaum	2,47,613.00	0.00
Ronad Petroleum, Belgaum	9,48,791.00	0.00
Royal Steel Branch Davanagere	29,149.00	0.00
S H Concreate Brikes, Ramnagar	4,54,553.00	0.00
S K Eelectrical & Hardware, Davangere	9,907.00	0.00
S P Enterprises, Mysore	39,020.00	0.00
S P Services, Hospet	8,758.00	0.00
S S Contructions- Bangalore	35,80,038.00	0.00
S V Constructions-RT Nagar Bangalore	2,84,40,332.00	0.00
Sabari Constructions - Bagnalore	4,12,00,000.00	0.00
Sahyadri Traders, Belgaum	12,80,594.80	0.00
SAI Advertisers-Dvg Gst	17,025.00	0.00
Sairam Agencies, Belgaum	18,969.00	0.00
Sakaria Steels, Belgaum	19,362.00	0.00
Samarth Enterprises, Hubli	7,98,580.00	0.00
Sarathi Tyres, Davangere	25,418.00	0.00
Shankar Building Products Ltd. Davangere	1,79,783.00	0.00
Sharanagouda B Patil Civil Contractor	43,38,897.00	0.00
Shivaji Ravi L Talwar	7,800.00	0.00
Shivprasad Metals & Engineer, Belgaum	2,00,000.00	0.00
Shree Enterprises-Davanagere	24,01,821.28	0.00
Shree Lakshmi Trading Company	2,03,500.00	0.00
Shri Anjanadri Enterprises, Belgaum	19,634.00	0.00
Shri Renuka Traders - Haveri	5,23,521.00	0.00
Shri Sonji Traders, Belgaum	47,789.00	0.00
Shri Traders, Belgaum	40,120.00	0.00
Shri Vinayak Enterprises-Dharwad	94,700.00	0.00
Shubh Electricals, Bangalore	15,251.00	0.00
Siddeshwar Steel Traders, Jamkandi	40,205.00	0.00
SLR Gas Tech-Davanagere	14,800.00	0.00
Solanki Hardware, Belagum	33,462.00	0.00
Sree Bakkeshwara Traders, Davangere	6,38,005.00	0.00
Sree Siddarameshwara Service Station- Hiriyr	10,94,856.00	0.00
Sri Anjaneya Kissan Seva Kendra	5,97,165.30	0.00
Sri Balaji Automobiles, Kadur	80,794.00	0.00
Sri Banashankari Enterprises- Chitradurga	39,803.00	0.00
Sri Enterprises, Davangere	12,440.00	0.00
Sri Jenukal Steels & Cements, Davangere	10,34,738.00	0.00
Sri Lingeshwara Electricals, Davangere	23,364.00	0.00
Sri Siddaganga Traders, Tipatur	2,03,112.00	0.00
Sri Siddeshwara Agencies, Davangere	13,076.00	0.00
Sri Veerabhadreshwara Earth Movers-Chitradurga	1,48,421.00	0.00
Srinivas Diesel, Belgaum	46,020.00	0.00
Srinivasa Automobiles-Bangalore	42,852.00	0.00
Stones, Davangere	12,442.00	0.00
Sundaram Industres Pvt. Ltd., Belgaum	3,39,493.00	0.00
T G Shadaksharappa & Sons, Davangere	26,46,989.00	0.00



Telsang Sales Corporation, Bgm-Steel	15,03,136.00	0.00
Thilak Motors, Davangere	69,200.00	0.00
Trident Automobiles-Chitradurga	37,252.00	0.00
U V Enterprises, Davangere	5,72,308.02	0.00
Ubika Traders, Belgaum	2,04,100.00	0.00
Uday Drain Labour - Belgaum	12,871.00	0.00
Varuna Neeravai Pipes Pvt Ltd- Bangalore	1,30,92,654.20	0.00
Vasant Stone Crushing Industrues, Belgaum	49,350.00	0.00
Vathada Engineering Fabrication Works, AP	4,85,816.00	0.00
Verma Enterprises, Davangere	16,601.00	0.00
Vignesh Autoagencies, Davangere	69,150.00	0.00
Vijay S Manjarekar, Chikkodi	6,61,240.00	0.00
Vikasa Ventures, Davangere	1,08,092.00	0.00
Vinay Pipe Center, Davangere	26,078.00	0.00
Vinay Traders, Davangere	9,262.00	0.00
Visvesvaraya Jala Nigam Ltd., Bangalore	40,676.00	0.00
Wirtgen India Pvt Ltd., Pune	15,22,682.00	0.00
Yashodha Plywoods, Davangere	1,43,600.00	0.00
Yeshwant Company, Belgaum	35,090.00	0.00
Yuktha Service Station, Chikkaballapur	1,02,623.00	0.00
Zuari Cement Ltd	13,95,146.40	0.00
Sub-total Rs.	51,49,94,277.23	0.00
b) Advances from Sub-Contractors:		
C. S. Patil - Receivable	24,00,000.00	
Sub-total Rs.	24,00,000.00	0.00
Total Trade Payables Rs.	51,73,94,277.23	0.00

11 Other current liabilities :

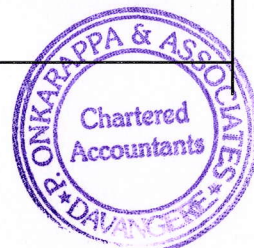
Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
(b) Expenses Payable :		
Audit Fees payable	25,000.00	0.00
Outstanding Expenses Payable	20,74,206.00	0.00
SBI OD Interest Payable	12,89,715.00	0.00
Sub Total Rs.	33,88,921.00	0.00
(c) Taxes Payable :		
TDS for FY 2019 - 20	1,07,99,890.50	0.00
Sub Total Rs.	1,07,99,890.50	0.00
Total Other Current Liabilities Rs.	1,41,88,811.50	0.00

12 Short-term provisions

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Provision for taxation		
Provision for Income Tax	1,49,59,143.00	0.00
Total Short-term provisions Rs.	1,49,59,143.00	0.00

13 Fixed assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Tangible assets & Capital-work-in-progress (As per Fixed Assets & Depreciation Chart Enclosed)		



14 Non current investments

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Non current investments (At cost):	0.00	0.00
Total Investments Rs.	0.00	0.00

15 Deferred tax asset

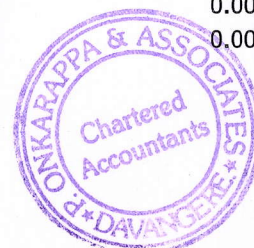
Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Deferred Tax Asset :	0.00	0.00
Total Deferred Tax Liability Rs.	0.00	0.00

16 Long-term loans and advances

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Security Deposits: (Unsecured, considered good)		
ACC Limited - Security Deposit	5,00,000.00	0.00
A E E (Ele) B E S C O M	35,81,911.00	0.00
BESCOM - Security Deposit	3,93,166.00	0.00
Chettinad Cement Corporation -S D	5,02,000.00	0.00
EEE - CSS - GESCOM - Bellary	96,000.00	0.00
EE Project Division, Davangere (FSD)	1,10,75,443.00	0.00
FSD @ CNNL T Narasipura	6,21,000.00	0.00
FSD @ EE - RDPRE - Project Division -Gulbarga	5,76,454.00	0.00
FSD @ H R Division -Kushalnagar	57,922.00	0.00
FSD @ KBJNL MI Division 2-Babaleshwar	11,19,000.00	0.00
FSD @ KNNL Dharwad- Hipparagi	36,81,813.00	0.00
FSD @ N H Division Chitradurga	18,75,547.00	0.00
FSD @ N H Divison - Kalburgi	10,50,000.00	0.00
FSD @ VJNL, Chitradurga	92,74,641.00	0.00
FSD - BBMP CE SWD, Bangalore	5,50,000.00	0.00
FSD Department Deductions A/c	3,70,736.00	0.00
FSD - KNNL - Athani - Amaravati	1,81,14,111.00	0.00
FSD - KNNL Dharwad (Haveri Site)	65,32,531.00	0.00
FSD - PWD Chitradurga	2,00,000.00	0.00
FSD - PWD Sedam-Gulbarga	4,90,759.00	0.00
FSD Security Deposite Receivable	60,80,853.79	0.00
KBJNL - Bangalore (FDR)	30,56,335.00	0.00
NH Division, Bangalore - (FSD)	5,61,79,254.00	0.00
Retension Money- NH Division, Bangalore	16,42,679.00	0.00
With Held Amt E E Eng PWD - Haveri	11,75,194.03	0.00
Withheld C E - N H Div - Bangalore	49,84,296.00	0.00
Withheld E E - PWD, Sedam	5,00,000.00	0.00
Total Long-term loans & Advances Rs.	13,42,81,645.82	0.00

17 Other non current assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Trade Receivables (unsecured considered Good)		
AEE/SWD R R Nagar Zone BBMP -Receivable	3,33,480.00	0.00
Commr. DHUDA, Dvg - Receivable	63,43,564.00	0.00
EE - KBJNL - NLBC Div. Babaleshwar -Receivable	22,36,628.00	0.00
EE BBMP, Bangalore - Receivable	1,14,66,372.00	0.00
EE KBJNL NLBC Division, Rodalasban Receivable	15,61,495.08	0.00
EE KNNL, Dharwad - Receivable	1,75,73,074.00	0.00



EE NH Division, Kushalnagar - Receivable	1,06,932.00	0.00
EE PRE Division, Davangere - Receivable	7,96,146.00	0.00
EE PRE Division, Kalburgi - Receivable	3,41,986.00	0.00
EE PWD Division Hasan - Receivable	1,46,166.00	0.00
EE, CNL, KCD Div. T. Narasipura- Receivable	11,45,450.00	0.00
Executive Engineer BBMP-R R Nagar Receivable	9,06,750.00	0.00
K B J N L - Jevargi - Receivable	15,00,798.00	0.00
C R Associates, Aurangabad	82,90,186.00	0.00
Contract Amount Receivable -PWD Davanagere	3,75,000.00	0.00
Liquidity Damages MD Belgaum Smrty City	37,40,400.00	0.00
M S G Constructions- Sub Cont Bellary	15,00,000.00	0.00
M/s Great Eastern Cosmo Construction Pvt Ltd	10,00,000.00	0.00
S L N Enterprises, Shimogga	45,60,000.00	0.00
Total Other Non Current Assets Rs.	6,39,24,427.08	0.00

18 Current investments

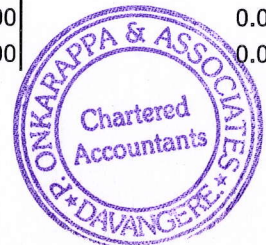
Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Current investments	0.00	0.00
Total Current Investments Rs.	0.00	0.00

19 Inventories

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
(a) Stock of Materials	2,36,56,150.00	0.00
(b) Work-in-Progress	0.00	0.00
(c) Finished Goods	0.00	0.00
Total Inventories Rs.	2,36,56,150.00	0.00

20 Trade receivables

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Trade receivables: (Unsecured, consided good)		
CAO - VJNL - Chitradurga - Receivable	2,77,58,036.00	0.00
CE KIADB, Bangalore - Receivable	5,02,66,521.28	0.00
Commission City Corp. Dvg - Receivable	66,40,939.92	0.00
Dy. Commr. CMC Project Din. Kalburgi- Receivable	52,32,404.00	0.00
EE - SHDP, Bangalore- Receivable	1,49,62,951.20	0.00
EE NH Division Chitradurga - Receivable	35,64,000.00	0.00
EE NH Division, Kalburgi - Receivable	21,00,000.00	0.00
EE NH Division, Channpatna - Receivable	10,14,302.00	0.00
EE NH Divisionn. Bangalore - Receivable	6,71,37,810.00	0.00
EE PWD Division Chitradurga - Receivable	9,32,650.00	0.00
EE PWD Division, Bellary -Receivable	1,92,64,882.00	0.00
EE PWD Division, Davangere - Receivable	1,10,83,556.40	0.00
EE PWD Division, Sedam - Receivable	51,25,806.00	0.00
EE PWD Division, Yadgiri - Receivable	1,17,98,060.00	0.00
EE RDPRE Division, Kalgurgi - Receivable	10,41,498.52	0.00
MD Belagavi Smart City Ltd.,- Receivable	5,13,23,005.64	0.00
MD Davangere Smart City Ltd., Receivable	1,94,08,421.72	0.00
Acc Limited - Fright Receivable	9,50,392.63	0.00
Bharath Constructions, Shivamogga	19,13,650.00	0.00
C - Smart Infra, Udupi	4,98,800.00	0.00
Chettinad Cement Corp. Pvt. Ltd. - Freight	28,02,754.00	0.00



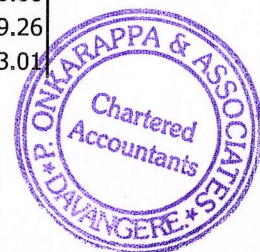
Chettinad Logistics Private Limited - (TN)	3,09,961.00	0.00
Core Logestics Company	4,14,274.00	0.00
EE, PWP & IWTD Div. Hoovinhadagli, Receivable	4,58,519.00	0.00
EMD Receivable From Departements	3,38,56,296.24	0.00
Executive Engineer NH Div. - Bangalore Receivable	2,63,89,504.00	0.00
GST - With-Held - Belgaum Smart City Ltd.	10,08,467.00	0.00
H.S.R. & Co, Bhadravati	3,43,000.00	0.00
Jaichandra H C, Shimogga	2,49,900.00	0.00
K G Pranav Swaroop, Davangere	1,08,000.00	0.00
Karnataka Niravari Nigam Ltd., Dharwad Receivable	25,08,53,347.00	0.00
LD Charges, Deputy Comm. CMC, Gulbarga	4,00,000.00	0.00
M.D. Belgaum Smart City Ltd., Receivable	11,02,89,664.00	0.00
M/s Shubam Builders, Davangere	3,60,150.00	0.00
Mathuru Banuprakash Hari Krishna, Shimogga	43,800.00	0.00
Molahally Chandrashekar Shetty, Kundapur	15,78,751.00	0.00
Ramaiah Chandrashekar, Hassan	5,06,000.00	0.00
Rupashree Construction Private Limited, Yadgir	2,61,800.50	0.00
Shree Maha Ganapathi Constructions, Shimogga	21,000.00	0.00
SKS Karkala Infra Projects Pvt. Ltd., Karkal	6,73,200.00	0.00
Sri Balaha Chemicals Pvt. Ltd. Hindpura AP	36,11,317.00	0.00
SRK Associates, Bangalore	5,45,700.00	0.00
Suez Projects Pvt. Ltd., Bangalore	41,11,529.48	0.00
T S R Constructions, Bangalore	6,95,951.00	0.00
Tadikela Subbaiah Turst, Shimogga	10,86,800.00	0.00
Teja Construction, Davangere	2,35,200.00	0.00
Withheld MD Belgavi Smart City Ltd.	85,62,698.00	0.00
BG margin money on contracts	11,59,08,785.00	0.00
Total Trade receivables Rs.	86,77,04,055.53	0.00

21 Cash and cash equivalents

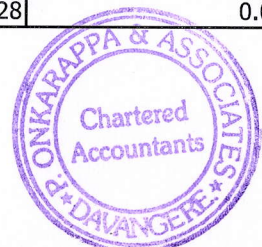
Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
(a) Cash on hand	9,05,193.90	0.00
(b) Balances with banks		
(i) In Current Account		
Axis Bank C/A No:915020065112606	5,52,561.77	0.00
Karnataka Bank Shahpur No:7272000100142101	22,027.12	0.00
P K G B C/a No :10523111000210	1,96,930.00	0.00
SBI Davangere. C/A No:33841013768	2,99,404.49	0.00
The Dvg Hrr Ur Co-Op Bank C/A No :435	4,53,315.55	0.00
Vijaya Bank C/A No:105500301000438	21,537.00	0.00
(ii) Other Bank Balances		
FDR Axis Bank - Davangere	1,90,566.00	0.00
Total Cash and Cash equivalents Rs.	26,41,535.83	0.00

22 Short-term loans and advances

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
a) Balances with Government authorities:		
(Unsecured, Considered good)		
Electronic Cash Ledger GST	2,16,11,920.00	0.00
GST - TDS - 2019-20	1,12,03,889.26	0.00
GST Input Credit O/S	8,27,273.01	0.00



VAT (TDS) Refund	2,48,78,462.00	0.00
Tax Deducted at Source FY 2019-20 - Firm	20,36,562.08	0.00
Tax Deducted at Source FY 2019-20 - Company	1,53,43,899.50	0.00
TCS on L&T 491 Compactor - Firm	12,030.00	0.00
Sub Total Rs.	7,59,14,035.85	0.00
b) Advances to suppliers: (Unsecured, Considered Good)		
ABF Steel Traders, Davangere	56,874.00	0.00
Abhishek Davanagere	1,00,000.00	0.00
Adithya Construction, Belagavi	7,45,107.00	0.00
Aishwarya Usk Stone Crusher, Davangere	56,28,933.00	0.00
B.M.Y Star Enterprises, Davangere	23,257.00	0.00
Basangouda Haranagere-Sub Contract	16,05,139.00	0.00
Basava Stone Sydicate, Belgaum	1,99,680.00	0.00
Bommalingeshwara Industries, Shimogga	2,00,000.00	0.00
C H Veerraju and Company, Tarikere	70,088.00	0.00
C. Kempanna Leelavathi-Sub-Cont	1,14,047.00	0.00
FAR Construction, Davangere	2,00,000.00	0.00
G Indian Electronics	3,50,000.00	0.00
Gokul Industries-Belgam	2,250.00	0.00
Hindustan Diesels	22,420.00	0.00
Interior Hive	6,88,392.00	0.00
Mahanth Motors, Davangere	22,213.00	0.00
Meru Infra, Shimogga	1,34,520.00	0.00
New Star Industries, Belgaum	2,55,108.00	0.00
Om Shree Enterprises	50,000.00	0.00
Patil Industries, Belgaum	31,152.00	0.00
R N S Trucking	12,565.54	0.00
Raikar and Raikar Consultancy, Belgaum	1,77,000.00	0.00
Rakesh Electricals & Constructions	70,560.00	0.00
Ramappa Ningappa Piragi, Belgaum	43,706.00	0.00
Rathan Enterprises, Gokak	1,09,201.00	0.00
Roshan Raiker Company Secretary	1,27,649.00	0.00
S L V Constructions	3,03,000.00	0.00
S L V Enterprises -Channapatna	6,47,628.00	0.00
S L V Stone Crusher-Ramanagar	8,526.00	0.00
S P Logistics-Davanagere	3,25,569.00	0.00
S R C Infraprojects Pvt Ltd, Mathura	2,63,144.49	0.00
S Timmanna Gouda Ramachandra-Sub Cont	1,14,047.00	0.00
Sheethal Hanumanthappa - Sub Cont	1,14,047.00	0.00
Shodha Motors Pvt. Ltd.	29,443.00	0.00
Shri Sai Enterprises-Belagavi	4,33,955.00	0.00
Siraj Ahamed - Rmc Land Rent Advance	2,75,000.00	0.00
Sri Durga Devi Service Station-Antharagatte	21,09,726.00	0.00
Sri Huligemmadevi Security & Manpower Service-Dvg	15,750.00	0.00
Sri Kalleshwara Agencies, Davangere -Gst	6,90,523.25	0.00
Sri Meenashi Trading Company	11,288.00	0.00
Sri Rama Rollers & Conveyor Products, GJ	50,505.00	0.00
Suresh S T, Davangere	23,79,660.00	0.00
Telsang Sales Corporation, Bgm-Cement	1,15,024.00	0.00
The National Small Industries Corporation Ltd. Bgm	1,648.00	0.00
Vasudev Engineering Works, Salem	4,06,400.00	0.00
Vishwanatha Channammallappa Vijaypur	55,000.00	0.00
Voltas Ltd - Bangalore	10,232.00	0.00
Sub Total Rs.	1,93,99,977.28	0.00



c) Others: (Unsecured, Considered Good)		
Amaresh-Room Advance	50,000.00	0.00
Ravindranathuchil-Advance	1,90,000.00	0.00
Thimmesh .V. -Land Rent	4,10,000.00	0.00
GST - TDS - FY 2017-18 - Receivable	16,72,983.00	0.00
GST - TDS - FY 2018-19 - Receivable	4,32,647.00	0.00
GST - TDS - FY 2020-21	28,51,560.00	0.00
Tax Deducted at Source FY 2020-21	27,01,188.00	0.00
Sub Total Rs.	83,08,378.00	0.00
Total Short Term Loans and Advances Rs.	10,36,22,391.13	0.00

23 Other current assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
(a) Accruals	0.00	0.00
Total Other Current Assets Rs.	0.00	0.00

For and on behalf of the Board of Directors

Mr. Udayshivakumar Rajanna
Managing Director, DIN: 05326604
#1924/A 196 Behind Swami Vivekananda School,
Near N H4 Bypass, Banashankari Badavane,
Davanagere - 577005

Date: 16/12/2020
Place: Davangere

Mrs. Amrutha Udashivakumar
Director, DIN: 07774973
#1924/A 196 Behind Swami Vivekananda School,
Near N H4 Bypass, Banashankari Badavane,
Davanagere - 577005

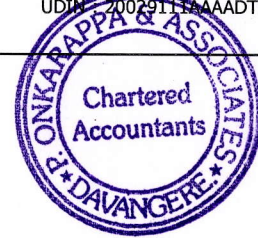
As per our report of even date
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. P. Onkarappa,
Proprietor
M. No.029111

UDIN: 20029111AAAADT8307

Bharmi

Bharti Ramchandani
PAN: ASMPR4874P



UDAYSHIVAKUMAR INFRA PRIVATE LIMITED
(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)
Regd. Office : HOUSE NO 229, Samhit, A Cross, 7th Main MEI Layout,
Nagasandra, Bengaluru (Bangalore) Rural, Karnataka, 560073

CIN : U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

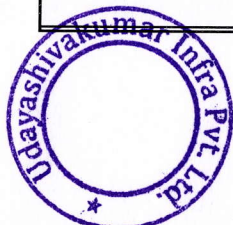
Accompanying notes to the financial statements for the year ended on 31st March, 2020

24 Revenue from operations

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Amount Rs.	Amount Rs.
(a) Receipts from Sale of Products		
Super Bazaar Sales	58,76,348.00	
Iron & Steel Sales	7,42,302.00	
Jelly & M-Sand Sales	21,60,474.00	
Lorry Freight Charges Received	92,21,295.00	
Lorry Frieght Charges Received - Company	3,69,888.00	
Machinery Rent Receipts	1,25,42,696.00	
RMC Pump Charges Receipts	33,855.00	
RMC Sales - Belgaum	1,34,98,136.00	
RMC Sales - Davangere	1,30,89,518.01	
RMC Sales - Shimogha	1,33,73,552.50	
Lorry Hire Charges Exempted	2,29,28,279.86	
Sub Total Rs.	9,38,36,344.37	0.00
(b) Receipts from Contract:		
CAO, Vishweshwaraia Jal Nigam Ltd. Chitradurga	1,67,07,939.00	
CDO & CE, KIADB, Bangalore	10,04,30,626.00	
Commissioner City Corporation, Davangere	53,11,883.00	
Deputy Commissioner, CMC, Gulbarga	2,81,60,000.00	
E E, Karnataka Niravari Nigam Ltd. Athani	26,57,02,493.00	
E E - PWD Division, Chitradurga	12,72,087.00	
E E - PWD Division, Hoovinahadagli	64,73,203.00	
E E - PWD Division, Tumkur-Turuvkere	34,78,187.00	
E E - PWD, Division - Yadgiri	1,10,00,000.00	
E E - PWP & IWTD Div - Sedam	1,53,85,020.00	
E E - R D Pred. Project Division, Gulbarga	38,17,140.00	
Executive Engineer N H Div - Bangalore	4,58,59,305.00	
Executive Engineer N H Div. Chitradurga	30,00,000.00	
Executive Engineer N H Division- Kalaburagi	50,00,000.00	
Executive Engineer PWD Davanagere	52,60,250.00	
M D Belgavi Smart City Ltd	28,69,68,463.00	
M D - Davanagere Smart City Ltd.	2,17,28,116.00	
State Highway Development Project, Blore	26,80,000.00	
Sub Total Rs.	82,82,34,712.00	0.00
Total Revenue from Operations Rs.	92,20,71,056.37	0.00

25 Other income

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Amount Rs.	Amount Rs.
Discount Received	70,572.57	
Insurance Claim Received	3,67,778.00	
Interest Received on Bank FD	29,86,668.00	
Total Other Income Rs.	34,25,018.57	0.00



26 Cost of raw materials consumed

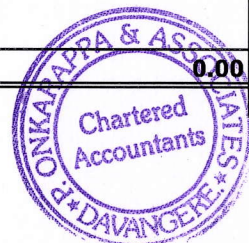
Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Amount Rs.	Amount Rs.
a) Purchase of Construction Materials		
Opening stock	2,52,56,220.00	0.00
Add: Purchases during the year		
Cement Purchase	3,89,38,940.00	
Iron and Steel	1,79,49,144.53	
Jelly Purchase	1,81,60,574.20	
M Sand Purchases	2,35,59,670.00	
	12,38,64,548.73	0.00
Less: Closing Stock	2,36,56,150.00	
Sub Total Rs.	10,02,08,398.73	0.00
b) Other Materials		
Hardware & Paints & Tools	19,37,958.00	
Super Bazaar Purchases	60,23,983.76	
Bituman Purchase	3,41,982.00	
Cement Bricks Purchase	22,08,000.00	
Cement Kerbs Purchase	29,73,809.00	
Cement Pavers Purchase	18,87,943.00	
Chemical Purchase	48,93,660.00	
Diesel Purchase	3,41,53,080.40	
Electrical and Fittings	5,39,404.00	
Freight on Purchases	17,364.00	
Gravel Purchase	50,58,566.00	
Gunny Bags	96,000.00	
Lorry Hire Charges Expenses	2,55,867.00	
Pipe and Fittings	54,60,676.00	
Ready Mix Concrete	5,04,259.00	
Repairs & Maint. of Vehicles & Mach.	36,77,245.40	
Tiles Purchase	47,099.00	
Transportation Charges	6,44,700.00	
Tyres Purchase	40,37,194.06	
Wood Purchase	54,253.00	
Sub Total Rs.	7,48,13,043.62	0.00
Cost of Materials Consumed Rs.	17,50,21,442.35	0.00

27 Changes in inventories of finished goods, work-in-progress and Stock-in-trade

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Amount Rs.	Amount Rs.
Inventories at the beginning of the year:	3,61,46,400.00	0.00
Inventories at the end of the year:	0.00	0.00
Net (increase) / decrease Rs.	3,61,46,400.00	0.00

28 Employee benefits expense

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Amount Rs.	Amount Rs.
(a) Salaries and wages		
E P F Paid	59,970.00	
House Rent	1,26,375.00	
Staff Salary	89,79,496.84	
(b) Staff & workers welfare expenses	1,05,605.00	
Total Employees Benefit Expenses Rs.	92,71,446.84	0.00



29 Finance costs

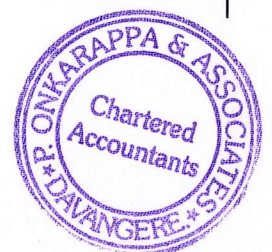
Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Amount Rs.	Amount Rs.
a) Interest Expenses		
Interest on 4 Nos TM, SMG - HFL	4,30,319.00	
Interest on Ajax Machine Loan	59,149.00	
Interest on Arsikere Crusher Loan	3,45,343.00	
Interest on Axis Bank Innova New Car	26,086.00	
Interest on Bolero Jeep& Pickup Loans	28,212.00	
Interest on Celerio Car Loan	12,942.00	
Interest on Daimler Finance - 33 Vehicles	26,25,922.00	
Interest on Daimler Finance - Tippers-TM	5,71,183.00	
Interest on Fortunar Car Loan	67,597.00	
Interest on Hamm, Aquiries, Excavator Loan	1,43,891.00	
Interest on Hamm Roller Loan	20,867.00	
Interest on Hamm Soil Compactor	1,74,050.00	
Interest on HDB Leyland Tipper 1 & 2 Loan	47,708.00	
Interest on Hyundai Creta - SBI	49,700.00	
Interest on JCB Loans	82,228.00	
Interest on John Deere Wirten Paver	10,97,677.93	
Interest on Leebuy Loan	37,990.00	
Interest on Leyland Tippers	5,91,434.00	
Interest on RMC Plant SMG - HLF	2,58,503.00	
Interest on RMC Pump, SMG - HLF	72,700.00	
Interest on Tata Hitachi Loan	1,15,133.00	
Interest on Tata Machine Loan	47,979.00	
Interest on White Topping Loan	5,65,062.00	
SBI Over Draft Interest	49,27,519.00	
SBI Over Draft Penal Interest	3,25,775.00	
Sub Total Rs.	1,27,24,969.93	0.00
b) Borrowing Cost		
Bank Charges	10,126.41	
B G Commission	38,37,733.00	
Sub Total Rs.	38,47,859.41	0.00
Total Financial Costs Rs.	1,65,72,829.34	0.00

30 Other expenses

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Amount Rs.	Amount Rs.
(a) Expenses against sub-contract		
Adithya Construction, Belagavi	16,99,065.00	
Amaravathi Infrastructure, Bangalore	21,85,99,964.00	
Anathi Shivegowda Krishnaswamy	18,33,294.00	
Aryan Engineers - Bangalore	87,91,552.00	
Basangouda Haranagere-Sub Contract	4,32,25,048.00	
Ganesh H M - M/s. AG Group	6,58,872.00	
Hanumanthappa S - Sub Contract	5,00,000.00	
JMC Constructions Pvt Ltd, Madhugiri	55,42,027.00	
Jogin Electricals, Belgaum	2,08,40,059.00	
Khagendra Constructions - Hasan Sub Cont	4,82,63,753.00	
K S Jagadeesh - Sub Contract	29,69,109.00	
M/s. KVCHSR - Mysore	8,02,19,099.00	
New Karnataka Agro Centre-Yadgiri	1,07,59,923.00	
Outstanding Expenses Payable	1,65,000.00	



Padmabhushan Krishnamurthy-Sub Cont	57,72,519.00	
Raghavendra K J - Sub-Contractor	10,00,000.00	
Ramappa Ningappa Piragi, Belgaum	24,13,182.00	
Rangappa C B - Sub Contract	5,00,000.00	
Rayappa Gouda S Darshanapur	52,85,714.00	
Rhea Enterprises, Belgaum	6,27,770.00	
R Parmesh-Sub Contract	22,48,070.00	
Sabari Constructions - Bagnalore	2,00,00,000.00	
Shri Anjanadri Enterprises, Belgaum	3,91,058.00	
Shri Vinayak Enterprises-Dharwad	5,10,000.00	
Somashekhar Y P - Sub Cont	4,46,428.00	
S R C Infraprojects Pvt Ltd, Mathura	7,10,791.00	
S S Constructions- Bangalore	36,53,100.00	
S V Constructions-RT Nagar Bangalore	3,18,50,660.00	
Sub Total Rs.	51,94,76,057.00	0.00
(b) Expenses against contract labours		
Wages Paid to Contract Labours	3,91,35,512.00	
Sub Total Rs.	3,91,35,512.00	0.00
(c) Expenses for Construction		
Blasting Charges	1,27,08,187.00	
C B F Deduction	8,50,632.00	
Crane Hire Charges	96,700.00	
Labour Welfare Fund (WWC)	85,49,597.00	
Land Rent Expenses	5,50,000.00	
Machinery & Vehicles Hire Charges	2,77,655.16	
Material Testing Charges	1,36,486.00	
Milling Charges	10,32,344.00	
Other Departement Deductions	9,17,108.00	
Paver Rent Charges	13,68,053.00	
Project Management Expensse	31,17,000.00	
Royalty Recovered by Departments	2,55,46,487.74	
Vehicle & Mach General Insurance	5,99,615.00	
Water Charges	4,12,276.00	
Sub Total Rs.	5,61,62,140.90	0.00
(d) Administration Expenses:		
Audit Fees	25,000.00	
Advertisement Expenses	6,40,096.00	
Computer & Printers Repairs	17,924.00	
Electricity Charges	28,069.00	
Interest on TDS Payment	6,26,918.00	
Office Expenses	46,796.00	
Office Rent Expenses	42,000.00	
Printing & Stationary	76,039.00	
Sales Promotion Expenses	1,00,000.00	
Travelling Expenses	44,738.00	
Rates & Taxes		
Legal Fees Paid	1,02,000.00	
RTO Tax Paid	9,00,264.00	
Tender Fees	1,50,930.00	
Company Incorporation Expenses	36,02,351.00	
Sub Total Rs.	64,03,125.00	0.00
Total Other Expenses Rs.	62,11,76,834.90	0.00

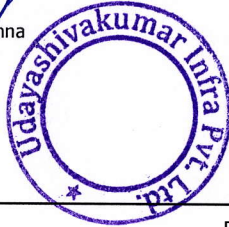


31 Exceptional and Extraordinary items

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
	Amount Rs.	Amount Rs.
a) Exceptional Items :	0.00	0.00
b) Extraordinary Items:	0.00	0.00
Total Extraordinary Items Rs.	0.00	0.00

For and on behalf of the Board of Directors

Mr. Udayshivakumar Rajanna
Managing Director,
DIN: 05326601



Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

Bharti Ramchandani
PAN: ASMPR4874P

As per our report of even date

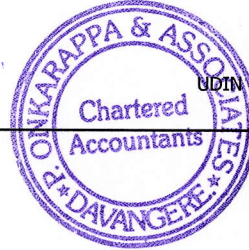
For P. ONKARAPPA & ASSOCIATES

Chartered Accountants

ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
M. No. 029111

UDIN: 20029111AAAADT8307



Date: 16/12/2020
Place: Bengaluru

UDAYSHIVAKUMAR INFRA PRIVATE LIMITED
(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)
Regd. Office : HOUSE NO 229, Samhit, A Cross, 7th Main MEI Layout,
Nagasandra, Bengaluru (Bangalore) Rural, Karnataka, 560073
CIN : U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009
Additional information to the financial statements for the year ended on 31st March, 2020

32 Reference Notes:

32.01 Related party transactions:

Details of related parties:

Description of relationship	Names of related parties
i) Key Management Personnel (KMP)	(a) Shri. Udayshivakumar s/o Rajanna (b) Mrs. Amrutha w/o Udayshivakumar
ii) Relatives of KMP	Nil
iii) Enterprises Where Key Management Personal have	(a) Udayshivakumar Stone Crusher (b) Aishwarya USK Stone Crusher (c) Uday Super Bazar
Significant influence	(b) Eprayag Software Private Limited

Note: Related parties have been identified by the Management.

Details of related party balances outstanding :

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
(a) Aishwarya USK Stone Crusher		
Opening Balance	0.00	0.00
Add: Advacnes against Jelly and M-Sand purchase	56,28,933.00	0.00
Closing Balance	56,28,933.00	0.00

32.02 Share application money pending allotment:

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
NIL	0.00	0.00
Total Amount Rs.	0.00	0.00

32.03 Details of secured long term borrowings:

Name of the Financial Institution	Type of Loan	Total Sanctioned	Outstanding as on 31.03.2020
Axis Bank Ltd	Vehicle	16,30,000.00	11,08,976.00
Canara Bank	Vehicle	30,00,000.00	22,82,770.44
Daimler Financial Services India Pvt. Ltd.	Vehicle	17,23,66,218.00	9,08,16,248.00
HDB Finanical Services Ltd	Vehicle	1,49,92,831.00	89,46,879.40
Hinduja Leyland Finance Ltd	Equipment	7,95,74,823.00	5,43,62,098.80
John Deere Financial India Pvt Ltd	Equipment	3,35,20,000.00	3,05,27,855.66
State Bank of Inida	Vehicle	24,76,003.00	18,35,064.04
SREI Equipment Finance Ltd	Equipment	8,68,86,811.00	3,44,33,928.71
Total Rs.		39,44,46,686.00	22,43,13,821.05

Note:

The company has incomported under Part -I of Chapter XXI of the Companies Act, 2013 by conversion of existing M/s. Udayshivakumar, Firm into private limited compnay. The above financial institutions have been sanctioned term loans in the name of M/s. Udayshivakumar- Firm which are conditnued in the new compnay.

Hypothication of asset against which loan was sanctioned & Personal Guarantee of Mr. Udayshivakuamr & Mrs. Amrutha Udayshivakumar

32.04 Details of secured short term borrowings:

Name of the Financial Institution	Type	Limit Rs. In Cr.	ROI %
State Bank of India, AVK College Road, Davangere	Cash Credit	14.00	4.00 % above EBLR (Present rate 12.05%)
	Bank Guarantee	35.60	

Note:

The company has incomported under Part -I of Chapter XXI of the Companies Act, 2013 by conversion of existing M/s. Udayshivakumar, Firm into private limited compnay. The bank has been sanctioned above limits in the name of M/s. Udayshivakumar on 06/03/2019 and continued in the new compnay.

Security - Primary

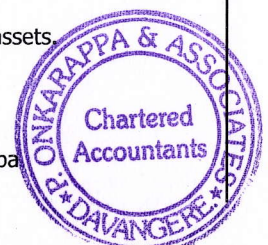
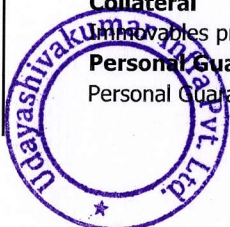
Hypothication of entire stocks of Raw Materials, spares, SIP, FG, Receivables, Book Debts and other current assets

Collateral

Immovables properties as per sanction letter mortgaged with bank.

Personal Guarantee

Personal Guarantee of Mr. Udayshivakumar Rajanna, Mrs. Amrtha Udayshivakuamr & Mr. P. B. Channabasappa



32.05 Contingent Liabilities:**Contingent liabilities and commitments (to the extent not provided for)**

There are no such major items which materially affect the balance sheet. All liabilities have been provided for in the books of accounts except those of contingent nature which have been disclosed at their estimated value.

The company is not carrying any Contingent Liabilities.

32.06 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

It is stated by the management of the Company that it has initiated the progress of identifying Micro, Small and Medium Enterprises i.e. MSME's during this year however as there was no response received, no information and status is been provided to the auditors. No interest is paid / provided.

32.07 Foreign Exchange Transactions:**Particulars**

NIL

32.08 Details of Government Grants**Particulars**

NIL

32.09 Employees benefit plans

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Employers Contribution to Provident Fund	59,970.00	0.00

32.10 Details of leasing arrangements**Particulars**

NIL

32.11 Auditors Remuneration

Particulars	0.00	0.00
	Amount Rs.	Amount Rs.
(i) Payments to the auditors of the comprises		
Audit Fees	25,000.00	0.00
Other Services	0.00	0.00
Tax Audit Fees	0.00	0.00
Total Rs.	25,000.00	0.00

32.12 Deferred tax Liability / (Asset)

Particulars	As at 31st March, 2020	As at 31st March, 2019
	Amount Rs.	Amount Rs.
Tax effect of items constituting deferred tax asset:		
Deferred Tax Liability on difference between book balance and income tax balance of fixed assets	-20,22,225.10	0.00
Deferred Tax Asset is on account of Carried forward Losses and others	0.00	0.00
Net deferred tax Liability Rs.	-20,22,225.10	0.00

32.13 Quantitative details of stocks:

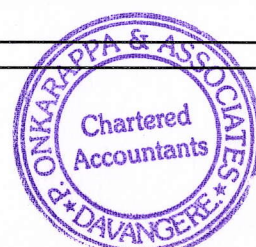
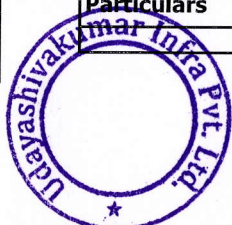
Particulars	Qty in MT	0.00	0.00
Cement	8,166.00	13,49,146	0.00
Iron and Steel	13,193.00	53,14,216	0.00
Jelly Purchase	126.52	92,35,147	0.00
M Sand	269.82	77,57,641	0.00

32.14 Details of expenditure capitalised towards capital goods.**Particulars**

NIL

32.15 Details of capital work in progress.**Particulars**

NIL



32.16 GST input tax credit

During the year Company has availed GST input tax Credit as under

Particulars	Op. Bal.	Availed	Utilised	Cl. Bal.
Electronic Cash Ledger	2,69,72,460.00	78,35,342.00	1,31,95,882.00	2,16,11,920.00
GST TDS by Govt. Departments	47,34,740.00	1,43,04,491.23	78,35,342.00	1,12,03,889.23
GST Input Tax Credit - Firm	1,00,89,366.43	10,73,45,830.26	11,94,40,380.65	-20,05,183.96
GST Input Tax Credit - Company	0.00	28,76,843.00	44,386.00	28,32,457.00
Total	4,17,96,566.43	13,23,62,506.49	14,05,15,990.65	3,36,43,082.27

32.17 Previous year's figures**Particulars**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

32.18 Auditors report and remarks**Particulars**

The observations made by the Auditors in their report are self-explanatory.

32.19 Confirmation of balances and management's declaration**Particulars**

Balances in respect of Sundry Debtors, Sundry creditors, unsecured loans, Advances, loans and advances, outstanding liabilities remain unconfirmed. In the opinion of the Board of Directors, current assets and loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they have been stated in the Balance sheet and appropriate provision for all the known liabilities have been made in the accounts. In the financial statements Cash and Bank balances are taken as per books of accounts.

32.20 Earning Per Share

Particulars	0.00	0.00
	Amount Rs.	Amount Rs.
Basic and Diluted:		
Continuing operations		
Net profit / (loss) for the year from continuing operations	2,94,49,614.51	0.00
Less: Preference dividend and tax thereon	0.00	0.00
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	2,94,49,614.51	0.00
Weighted average number of equity shares	3,65,00,000.00	0.00
Face Value per equity shares	100.00	100.00
Earnings per share from continuing operations		
- Basic and Diluted.	0.81	0.00
Basic & diluted (excluding extraordinary items)		
Continuing operations		
Net profit / (loss) for the year from continuing operations	2,94,49,614.51	0.00
(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	0.00	0.00
Less: Preference dividend and tax thereon	0.00	0.00
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	2,94,49,614.51	0.00
Weighted average number of equity shares	3,65,00,000.00	0.00
Face Value per equity shares	100.00	100.00
Earnings per share from continuing operations, excluding extraordinary items - Basic and diluted.	0.81	0.00

For and on behalf of the Board of Directors

Mr. Udayshivakumar Rajanna
Managing Director,
DIN: 05326601

Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

Date: 16/12/2020
Place: Bengaluru



Bhumi

Bharti Ramchandani
PAN: ASMPR4874P

As per our report of even date
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 0024965

CA. Onkarappa P.
Proprietor
M. No.029111

UDIN : 20029111AAAAADT8307



UDAYSHIVAKUMAR INFRA PRIVATE LIMITED**(Formerly constituted as M/s. UDAYSHIVAKUMAR - Firm)**

Regd. Office : HOUSE NO 229, Samhit, A Cross, 7th Main MEI, Nagasandra, Bengaluru (Bangalore) Rural, Karnataka, 560073

CIN : U45309KA2019PTC130901 E-mail : udayshivakumar.infra@gmail.com Phone : +91 8192 297009

13 Fixed Assets & Depreciation Chart As at 31st March, 2020 :

Tangible assets	Gross Block				Accumulated depreciation				Net Block	
	Balance as at 23rd December 2019	Additions / Capitalised	Reductions / Disposal	Balance as at 31st March, 2020	Balance as at 1st April 2019	Depreciation and amortisation for the year	Depreciation on disposal of asset	Total Accumulated depreciation as at 31st March, 2020	Balance as at 31st March, 2020	Balance as at 1st April 2019
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
a) Land & Buildings	2,84,021.00	0.00	0.00	2,84,021.00	0.00	43,621.00	0.00	43,621.00	2,40,400.00	0.00
b) Machineries & Equipments	17,45,96,865.62	25,38,220.00	0.00	17,71,35,085.62	0.00	58,48,183.00	0.00	58,48,183.00	17,12,86,902.62	0.00
c) Heavy Vehicles	14,46,45,522.31	23,13,600.00	0.00	14,69,59,122.31	0.00	1,40,26,048.00	0.00	1,40,26,048.00	13,29,33,074.31	0.00
d) Motor Cars & Others	74,46,834.69	0.00	0.00	74,46,834.69	0.00	8,63,321.00	0.00	8,63,321.00	65,83,513.69	0.00
c) Computers & Networks	4,20,610.40	4,47,845.00	0.00	8,68,455.40	0.00	86,919.00	0.00	86,919.00	7,81,536.40	0.00
e) Furniture & Office equipments	48,357.50	2,46,384.00	0.00	2,94,741.50	0.00	8,047.00	0.00	8,047.00	2,86,694.50	0.00
Total Rs.	32,74,42,211.52	55,46,049.00	0.00	33,29,88,260.52	0.00	2,08,76,139.00	0.00	2,08,76,139.00	31,21,12,121.52	0.00
Previous year Rs.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For and on behalf of the Board of Directors

Mr. Udayshivakumar Rajanna
Managing Director,
DIN: 05326601

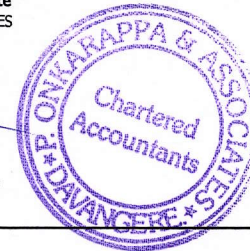
Mrs. Amrutha Udashivakumar
Director,
DIN: 07774973

Date: 16/12/2020
Place: Bengaluru



As per our report of even date
For P. ONKARAPPA & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No. 002496S

CA. Onkarappa P.
Proprietor
M. No. 029111
UDIN : 20029111AAAAADT8307



Bharti Ramchandani
PAN: ASMPR4874P